



# SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA S.A.

str. Nicolae Iorga 2, Braşov, 500057, România • tel.: +4 0268 415 529, +4 0268 416 171  
fax: +4 0268 473 215, +4 0268 473 216 • transif@transif.ro • www.siftransilvania.ro

Societate administrată în sistem dualist



**According to the F.S.A. Regulation no. 9/2014**

**Certified by BRD - Groupe Société Générale S.A. Bucharest**

<b>STATEMENT OF ASSETS AND LIABILITIES OF S.I.F. TRANSILVANIA</b>			
<b>as of August 30, 2019</b>			
		<b>RON</b>	<b>% of total assets</b>
<b>1</b>	<b>NON-CURRENT ASSETS, of which:</b>	<b>200,935,459</b>	<b>16.34</b>
1.1	Intangible Assets	57,008	0.01
1.2	Tangible Assets	13,669,489	1.11
1.3	Financial Non-Current Assets, of which:	187,208,962	15.22
1.3.1	Listed Shares	84,956,169	6.91
1.3.2	Unlisted Shares	72,446,184	5.89
1.3.3	Government Securities	0	0.00
1.3.4	Certificates of Deposit	0	0.00
1.3.5	Bank Deposits (Guarantees)	4,211	0.00
1.3.6	Municipal Bonds	0	0.00
1.3.7	Corporate Bonds (including Accrued Interest)	3,021,417	0.25
1.3.8	Newly Issued Securities	0	0.00
1.3.9	UCITS and/or non-UCITS Equity Securities	26,761,481	2.18
1.3.10	Other Non-Current Financial Assets - Total, of which:	19,500	0.00
1.3.10.1	Shares and Bonds from subscription to public offerings, share capital increases and bond issues (subscribed amount)	0	0.00
1.3.10.2	Shares from dividend capitalization (valued amount)	0	0.00
1.3.10.3	Shares Receivable (valued amount)	0	0.00

1.3.10.4	Other Non-Current Financial Assets	19,500	0.00
<b>2</b>	<b>CURRENT ASSETS, of which:</b>	<b>1,028,907,677</b>	<b>83.65</b>
2.1	Inventory	74,575	0.01
2.2	Receivables- Total, of which:	5,708,305	0.46
2.2.1.	Bills of Exchange Receivable	0	0.00
2.2.2.	Dividends or Other Receivable Rights	2,775,862	0.23
2.2.3.	Amounts Receivable from the sale of shares with settlement date in the next month	54,250	0.00
2.2.4.	Other Receivables	2,878,193	0.23
2.3	Cash and Cash Equivalents	5,954,606	0.48
2.4	Short-term Financial Investments, of which:	977,314,349	79.45
2.4.1	Listed Shares	933,065,408	75.85
2.4.2	Unlisted Shares	0	0.00
2.4.3	Municipal Bonds	0	0.00
2.4.4	Corporate Bonds	0	0.00
2.4.5	UCITS and/or non-UCITS Equity Securities	44,248,941	3.60
2.4.6	Preference Rights	0	0.00
2.5	Newly Issued Securities	0	0.00
2.6	Government Securities	0	0.00
2.7	Bank Deposits	130,936,718	10.64
2.8	Certificates of Deposit	0	0.00
2.9	Other Current Assets	-91,080,876	-7.40
<b>3</b>	<b>Derivatives</b>	<b>0</b>	<b>0.00</b>
<b>4</b>	<b>Prepaid Expenses</b>	<b>250,335</b>	<b>0.02</b>
<b>5</b>	<b>TOTAL ASSETS</b>	<b>1,230,093,471</b>	<b>100.00</b>
<b>6</b>	<b>TOTAL LIABILITIES, of which:</b>	<b>104,523,586</b>	
6.1	Debenture Loans	0	
6.2	Amounts Owed to Credit and Leasing Institutions	0	

6.3	Advance Payments from Customers	69,016	
6.4	Trade Liabilities	22,761	
6.5	Bills of Exchange Payable	0	
6.6	Amounts Owed to Group Companies	0	
6.7	Amounts Owed related to Participation Interests	0	
6.8	Other Liabilities-Total, of which:	104,431,809	
6.8.1	Dividends Payable	60,815,715	
6.8.2	Amounts Subscribed and not paid-in to share capital increases and bond issues	0	
6.8.3	Amounts Payable for Acquisition of Shares with settlement date in the next month	0	
6.8.4	Other Liabilities	43,616,094	
<b>7</b>	<b>PROVISIONS FOR EXPENSES AND TAXES</b>	<b>0</b>	
<b>8</b>	<b>DEFERRED INCOME, of which:</b>	<b>0</b>	
8.1	Investment Subsidies	0	
8.2	Deferred income	0	
<b>9</b>	<b>SHAREHOLDERS' EQUITY, of which:</b>	<b>1,125,577,655</b>	
9.1	Subscribed and Paid-in Share Capital	218,428,666	
9.2	Changes in the Fair Value of non-monetary financial assets measured at fair value through other comprehensive income	214,904,766	
9.3	Premium related to Capital	0	
9.4	Revaluation Differences	11,120,918	
9.5	Reserves	554,812,747	
9.6	Retained Earnings	19,090,048	
9.6.1	Retained Earnings (including from the application of IFRS 9)	19,090,048	
9.6.2	Retained Earnings- Profit Carried Forward	0	
9.7	Profit (loss) for the Period	112,038,613	
9.8	Profit Appropriation (to be deducted)	0	
9.9	Own shares	-4,818,103	

<b>10</b>	<b>Total Liabilities and Shareholders' Equity</b>	<b>1,230,101,241</b>	
<b>11</b>	<b>NET ASSET VALUE</b>	<b>1,125,569,885</b>	
<b>12</b>	<b>NUMBER OF SHARES ISSUED AND OUTSTANDING **</b>	<b>2,162,443,797</b>	
<b>13</b>	<b>NET ASSET VALUE PER SHARE (RON/share)</b>	<b>0.5205</b>	
<b>14</b>	<b>Number of Companies in Portfolio- total, of which:</b>	<b>99</b>	
14.1	Companies Admitted to trading on a Regulated Market	26	
14.2	Companies Admitted to trading on an Alternative Trading System	31	
14.3	Companies not Admitted to Trading	42	
<b>15</b>	<b>Number of Companies for which Financial Statements have not been available*</b>	<b>0</b>	
<b>16</b>	<b>Number of Investment Funds in which the Company holds Fund Units- total, of which:</b>	<b>4</b>	
16.1	Number of Open-End Investment Funds in which the Company holds Fund Units	1	
16.2	Number of Closed-End Investment Funds in which the Company holds Fund Units	3	

\* These companies are included in NAV at nil value.

\*\* According to art. 123 par. (3) of the F.S.A. Regulation no. 9/2014 regarding the NAV per share calculation, this position represents: "the number of shares issued and outstanding as at such date, excluding own shares redeemed by the Company"

Note: The methodology for the calculation of the net asset value is available on the Company's website: [www.siftransilvania.ro](http://www.siftransilvania.ro) – "Rules and methods regarding the valuation of S.I.F. Transilvania's financial assets".

**EXECUTIVE PRESIDENT/CEO**

Mihai FERCALĂ

**MEMBER OF THE EXECUTIVE BOARD/  
DIRECTOR**

Stefan SZITAS

**FINANCIAL MANAGER,**

Diana VERES

**PORTFOLIO MANAGEMENT DIVISION**

MANAGER,  
Sorin Ion RADULESCU

**Certified by the Depository  
Company**

**BRD-Groupe Société  
Générale S.A. Bucharest**

Director Claudia IONESCU

This is a translation of the "Statement of assets and liabilities of SIF Transilvania as at 30.08.2019" which was prepared in Romanian. In case of discrepancies between the Romanian version and the English version, the Romanian version shall prevail.