

**Quarterly Report according to
A S F Regulation no. 5 / 2019
3rd QUARTER of 2019
Date of report for 14.11.2019**

S.C. PREBET AIUD S.A.

Registered Office : AIUD, Str. ARENEI, Nr.10, Jud. ALBA

Phone number : 0258 / 861661 ; fax : 0258 / 861454

Number and date of registration in the Trade Register Office : J01/121/1991

Tax Identification Number : RO 1763841

1. ECONOMIC AND FINANCIAL STATEMENT

a. STATEMENT OF FINANCIAL POSITION

	01.01.2019	30.09.2019
Tangible assets	14.678.446	15.266.870
Financial assets	0	0
TOTAL FIXED ASSETS	14.678.446	15.266.870
Stocks	4.525.066	6.385.312
Trade receivables	7.792.118	12.068.834
Cash and cash equivalents	9.557.716	10.500.098
Other assets	0	0
TOTAL CURRENT ASSETS	21.874.900	28.954.244
1.TOTAL ASSETS	36.553.346	44.221.114
Share capital	8.199.548	8.199.548
Adjusment of capital	57.644.064	57.644.064
Other components of own capital	(647.854)	(647.854)
Share premuim	0	0
Revaluation reserves	3.610.098	3.546.506
Reserves	16.223.527	17.169.362
Retained earnings except that form the adoption for the first time of IAS 29	4.982.057	5.514.108
Retained earnings from the adoption for the first time of IAS 29	(63.521.958)	(63.521.958)
Profit at the end of the reporting period	2.502.778	3.721.091
Distribution of profit	(142.803)	0

2.TOTAL EQUITY	28.849.457	31.624.867
Long terms loans	0	0
Deferred income tax liability	577.119	577.119
TOTAL LONG - TERM LIABILITIES	577.119	577.119
Trade paybles and other paybles	3.430.369	0
Short term loans	0	0
Current income of liability	61.168	0
TOTAL SHORT – TERM LIABILITIES	3.491.537	7.854.524
Subsides for investment	1.531.476	1.417.742
Provisions	2.103.757	2.746.862
3.TOTAL LIABILITIES	36.553.346	44.221.114

b. STATEMENT OF REVENUE AND EXPENDITURE

	30.09.2018	30.09.2019
NET TURNOVER	21.288.637	27.240.885
Income cost products stocks	393.544	776.384
Incomes from production of tangible assets	232.544	0
Other income	112.021	141.765
OPERATING REVENUE – TOTAL	22.026.746	28.159.034
Raw materials and consumables used	11.111.688	12.742.879
Other material expenses	65.720	107.115
Other external expenses (for energy and water)	659.754	910.193
Expenses on goods	3.595	4.057
Trade discounts received	44.841	6.795
Staff costs , of which :	5.605.200	7.416.893
- Wage and allowances	5.387.023	7.166.547
- Expenses on social security and welfare	218.177	250.346
Value adjustment on intangible and tangible assets , property investment and biological assets measured at cost.	875.850	916.198
Expenses	875.850	916.198
Revenues	0	0
Value adjustments on current assets	11.384	- 1.432.233
- Expenses	16.854	22.268
- Revenues	5.470	- 1.454.501

Other operating expenses , of which	1.776.719	2.731.773
- Expenses on external supply	1.418.830	2.375.335
- Other taxes , duties and similar expenses	257.649	259.893
- Other expenses	98.126	96.545
Adjustments for provisions	- 161.694	643.105
OPERATING EXPENSES – TOTAL	19.903.375	24.033.185
OPERATING PROFIT OR LOSS	2.123.371	4.125.849
Revenues from participating interests	0	0
Other financial revenues	29.098	95.938
FINANCIAL REVENUES	29.098	95.938
Interest expenses	0	0
Other financial expenses	29.582	41.905
FINANCIAL EXPENSES	29.582	41.905
FINANCIAL PROFIT OR LOSS	- 484	54.033
TOTAL REVENUE	22.055.844	28.254.972
TOTAL EXPENSES	19.932.957	24.075.090
GROSS PROFIT	2.122.887	4.179.882
TAX REVENUE	319.238	458.791
NET PROFIT	1.803.649	3.721.091

EXPLANATORY NOTE:

I. SITUATION OF ASSETS, LIABILITIES AND EQUITY OF S.C. PREBET AIUD S.A ON 30.09.2019 IN COMPARISON TO 01.01.2019

The value of the fixed assets of the Company in the reporting period, namely 01.01.2019 - 30.09.2019 increased from 14.678.446 lei to 15.266.870 lei the growth of 588.424.

The value of the net current assets of the company in the reporting period (01.01.2019 - 30.09.2019) increased from 18.383.363 lei to 21.099.720 lei , the increase of 2.716.357 lei being mainly

due to the growth of commercial receivables and stocks of raw materials and materials and stocks of finished products.

The company's total amount of debts(wich are totally current liabilities) for the reporting period (01.01.2019 - 30.09.2019) increased from 3.552.550 lei to 7.854.524 lei , the increase of 4.301.974 lei representing debts to the suppliers , debts to the state budget , advances cashed from the clients.

The value of trade receivables of the Company in the reporting period, namely 01.01.2019 - 30.09.2019 increased from 7.853.131 lei to 12.068.834 lei, with a increase of 4.215.703 lei. This increase in trade receivables was due to the increase in turnover (sales) as compared to the same period of 2018.

Cash and bank accounts (liquid assets) of the Company in the reporting period, namely 01.01.2019 - 30.09.2019, there have been increases from 9.557.716 lei to 10.500.098 lei, with a increase of 942.382 lei fact due to better receivables from receivables

II. SITUATION OF MAIN INDICATORS OF S.C. PREBET AIUD S.A. ON 30.09.2019 IN COMPARISON WITH 30.09.2018

Compared to the same period last year, the Company's turnover and total revenues increased as a result of the growth of the prefabricated market on certain segments.

The main increase was registered in the turnover indicator, from the value of 21.288.637 lei to the value of 27.240.885 lei, with a increase of 5.952.249 lei, the percentage of realization 128%.

The total revenue indicator increase of 6.199.128 lei (128%), increasing from 22.055.844 lei to 28.254.972 lei.

The total expenditures amounting to 24.075.090 lei were higher by 4.142.133 lei, in the amount of 121% compared to 19.932.957 lei.

In this regard, there have been increases both in the consumption of raw materials and materials as well as personnel expenses.

A substantial decrease of the expenses was registered in the chapter on expenses with provisions where from - 151,069 lei in September 2018 reached - 789,128 lei in September 2019, this fact was due to the partial collection of a provision established in 2017 for a client. (provision for uncertain clients).

Gross profit increased from 2.123.371 lei to 4.125.849 lei, this fact is mainly due to the increase of the revenues and the diminution of the expenses with the provisions.

All these indicators lead to the assumption that the indicators provided in the BVC for 2019 will be achieved and some even significantly outweighed.

2. ANALYSIS OF THE TRADING COMPANY ACTIVITY

2.1 Below we shall present and analyze all events or uncertainty factors that affect or could affect the company's business compared to the same period of the last year.

Among the risks to which the company was exposed we name:

- Risk of emerging market;
- Risk of political instability;
- Risk of changes to tax legislation;
- Risk of default payment (credit);
- Risk related to permits and licenses;
- Economic and financial risk;
- Competition risk;
- Operational risk.

Risk of emerging market:

Although Romania is a Member State of the European Union, even if this status ensures premises for continuing the structural reforms and improvement for the the business environment, there are risks (unanticipated events), associated with an emerging market economy as it is still considered Romania, able to significantly affect the activity of the company, its development opportunities and its financial perspectives. Among the features of an emerging market those that could affect most of our company's activities are the volatility of interest rate and of the exchange rate, even if the evolutions in the analyzed period suggest some stability of these financial variables.

Risk of political instability:

Political instability may result in delaying the implementation of structural reforms aimed to support a sustainable development of the Romanian economy and to promote the creation of an economic and financial infrastructure that increases attractiveness of foreign direct investments and/or the portfolio. A negative perception of the Romanian political class can influence the volume, character and structure of investments in Romania, foreign and/or domestic. Political instability may have wide negative effect on confidence of resident or non-resident investors, regarding the degree of liquidity and capitalization including the stock exchange quotations.

Risk of changes to tax legislation:

The risk of political instability in Romania, leads to the risk of changing in the tax legislation, leading to a further possible negative impact on the company's activity and/or gains made by investors from owning or trading of shares (raising taxes, introducing of new taxes, reduction or suspension of tax incentives, etc.). There is a risk that the company or the investors in its shares, to be exposed in the future to quotas increased by taxes or new taxes (additional) that can not be currently predicted or estimated.

Risk of default payment (credit):

The risk of default (credit) is the risk that the company would incur a financial loss as a result of non-fulfillment the contractual obligations by a customer or in counterparty to a financial instrument, and this risk mainly result from trade receivables.

Company's exposure to credit risk is influenced mainly by the individual characteristics of each client. At present, our company carries out contracts with companies (associations of companies: Association ASTALDI SPA MAX-BOEG, FCC ASTALDI, AKTOR SA), which presents possible risks of non-payment. To counter this risk factor the company applied and applies restrictive policies of delivery to uncertain customers, subject to payment by them in advance of the products delivered and/or the issuance by them of certain payment instruments (guaranteed promissory notes in own name and/or letters of bank guarantee).

Risk related to permits and licenses:

The company's activity is subject to the obtaining of permits and licenses specific to the business domain, namely the production of precast and prestressed concrete for road and railway communications routes. Any changes in the conditions required to be insured by the company or in the maintenance requirements of these permits and licenses, including changes in criteria for obtaining or renewal thereof, may adversely affect the company's business or financial outlooks.

Economic and financial risk:

The activity, financial situation and company's perspectives depend on the development level of economy and the capital market in Romania, and consequently on the volume and value of transactions in the capital market. The international financial crisis affecting economies and worldwide capital markets could have negative effects that are difficult to be assessed within Romanian economy, national currency and within the market that operates the company (the issuer), resulting in lowering the volume and the transaction value, namely decreasing the price of Financial Traded Instruments. Negative effects on the Romanian economy could lead to diminishing of the purchasing power and financial resources of companies and individuals in Romania, including those that are trading on the Bucharest Stock Exchange, where the company is listed. Liquidity and prices over regulated capital markets in Romania are affected directly or indirectly by the evolution of international capital markets. The risk of regional instability amid armed conflicts, can also cause substantial financial losses that are hard to be anticipated at the time of preparation of this analysis.

Competition risk:

Board of directors of the Company considered that the date of this analysis, there is a risk of competition to the markets where it operates. To mitigate its effects and consequences, Prebet company must deliver to customers high quality products at an affordable price, achievable goals constantly in reducing expenses through a judicious use of resources, both material and human.

Operational risk:

Operational risk is the risk of direct or indirect losses, arising from a variety of causes associated with processes, personnel, technology and infrastructure of the company and also to certain external factors other than credit risk, market risk and liquidity risk, as those coming from legal and regulatory requirements and generally accepted standards of organizational behavior.

Operational risks arise from all the company's operations. The main responsibility of developing and implementing operational control risks belongs to the Company's management. The responsibility is supported by the development of general standards of the company that manages the operational risk, considering the following directions:

- Separation requirements of responsibilities by their individualization;
- Compliance with the legal requirements relevant regulation;
- Periodic review of operational risk it poses which the society is exposed to and the implementation of controls and procedures to prevent the identified risks;
- Reporting requirements of operational losses and proposals to remedy the causes that generated them;
- Preparation of development plans and professional training;
- Establishing ethical standards;
- Preventing the risk of litigation including insurance where it applies

2.2 Investment program.

After the years 2013-2014, when was held a wide-ranging refurbishment of the company, by acquiring six goals contained in the investment program, "Introduction of New Technologies and the Technological Modernization of the Company Prebet" program supported by accessing European funds during 2019 the investments were made according to the provisions of B.V.C.

3. Changes that affect the share capital and the management of the trading company: **Was not appropriate.**

3.1 Describe any situation in which the company was found in the impossibility to observe its financial obligations during that period: **Was not appropriate.**

3.2 Description of any change regarding the rights of holders of securities issued by the company: Was not appropriate.

4. Significant transactions: **Was not appropriate.**

Administrator,

Name and first name : RANCA FLAVIU
Title : General Manager

Signature

Stamp of the unit

Prepared by,

Name and first name : CIMPEAN IOAN
Title : Economic Manager

Signature



Statement of S.C. PREBET AIUD S.A. Board of Administration

S.C. PREBET AIUD S.A. Board of Administration states hereby that it is liable for the financial statements issued on September 30th, 2019.

Subject to the financial statements issued on September 30th, 2019, S.C. PREBET AIUD S.A. Board of Administration confirms the followings :

- a) The financial statements at September 30th, 2019 are issued according to the International Financial Reporting Standards as they were adopted for European Union.
- b) The accounting policies used to issuing the financial statement at September 30th, 2019 according to the applicable accounting regulations.
- c) The financial statement issued on September 30th, 2019 offer an accurate image about financial position, financial performance and other information subject to the activity performed.
- d) The company perform its activity under continuity conditions.
- e) We mention that the Financial Statement issued on September 30th, 2019, have not been audited.

This statement is in accordance with the provisions of the Order of the Minister of Public Finance no. 2844/2016.

Administrator,

Name and surname : HAGEA LIVIU
Position : Chairman of the Board of Directors

Signature

Company stamp

Prepared by,

Name and surname : CIMPEAN IOAN
Position : Economic Manager

Signature



ECONOMIC AND FINANCIAL RATIOS

on 30.09.2019

Ratio Name	Method of Calculation	Rezultat
1. Current liquidity ratios	Current Assets / Current Liquidities	$28.954.244 : 7.854.524 = 3.69$
2. Gearing ratio	Loan Capital (t0 + t1) / Own Capital (t0 = t1)	—
3. Receivables turnover	Average balance customer / turnover x 270	$6.438.555 : 27.240.885 \times 270 = 64$
4. Fixed assets turnover	Turnover / Intangible Assets	$27.240.885 : 15.266.870 = 1.78$

Economic Manager
Ec. CIMPEAN IOAN

COUNTY : ALBA	TYPE OF COMPANY : JOIN STOCK COMPANY
LEGAL ENTITY : S.C. PREBET AIUD S.A.	MAIN ACTIVITY
ADDRESS : ARENEI Street , No. 10, Loc. AIUD , Jud. ALBA	(group name CAEN) : MANUFACTURE OF CONCRETE PRODUCTS FOR CONSTRUCTION
PHONE : 0258 / 861 661 , FAX : 0258 / 861 454	CAEN CODE: 2361
TRADE REGISTER REGISTRATION NO : J01 / 121 / 1991	Unique registration code : RO1763841

CODE 10 ► STATEMENT OF ASSETS, LIABILITIES AND EQUITY on 30.09.2019 (lei)

Item name		Nr. rand	Current balance on:	
			01.01.2019	30.09.2019
A	B		1	2
A. FIXED ASSETS				
I. INTANGIBLE ASSETS				
1. Development expenses (acct. 203 - 2803 - 2903)	01		-	-
2. Concessions, patents, licenses, trademarks, similar rights and assets and other intangible assets (acct. 205 + 208 - 2805 - 2808 - 2905 - 2906 - 2908)	02		-	-
3. Goodwill (acct. 2071)	03		-	-
4. Earnests (acct. 4094)	04		-	-
5. Intangible assets for exploration and evaluation of mineral resources (acct. 206 - 2806 - 2907)	05		-	-
TOTAL: (row 01 to 05)	06		-	-
II. TANGIBLE ASSETS				
1. Land and buildings (acct. 211 + 212 - 2811 - 2812 - 2911 - 2912)	07		5.284.503	5.091.072
2. Plant and machinery (acct. 213 + 223 - 2813 - 2913)	08		9.277.314	9.902.840
3. Other fixtures, tools and furniture (acct. 214 + 224 - 2814 - 2914)	09		18.874	29.899
4. Investment in property (acct. 215 - 2815 - 2915)	10		-	-
5. Tangible assets in progress (acct. 231 - 2931)	11		-	-
6. Investment in property in progress (acct. 235 - 2935)	12		-	-
7. Tangible assets for exploration and evaluation of mineral resources (216 - 2816 - 2916)	13		-	-
8. Earnests (acct. 4093)	14		97.755	243.059
TOTAL: (row 07 to 14)	15		14.678.446	15.266.870

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

III. BIOLOGICAL ASSETS (acct. 241 - 284 - 294)		16	-	-
IV. FINANCIAL ASSETS				
1. Shares in subsidiaries (acct. 261 - 2961)		17	-	-
2. Loans to group entities (acct. 2671 + 2672 - 2964)		18	-	-
3. Shares in associates and jointly controlled entities (acct. 262 + 263 - 2962)		19	-	-
A		B	1	2
4. Loans granted to associates and jointly controlled entities (acct. 2673 + 2674 - 2965)		20	-	-
5. Other long term investments (acct. 265 + 266 - 2963)		21	-	-
6. Other loans (acct. 2675* + 2676* + 2677 + 2678* + 2679* - 2966* - 2968*)		22	-	-
TOTAL: (row 17 to 22)		23	-	-
FIXED ASSETS — TOTAL (row 06 + 15 + 16+ 23)		24	14.678.446	15.266.870
B. CURRENT ASSETS				
I. STOCKS				
1. Raw materials and consumables (acct. 301 + 302 + 303 +/- 308 + 321 + 322 + 323 + 328 + 351 + 358 + 381 +/- 388 - 391 - 392 - 3951 - 3958 - 398)		25	974.201	2.048.593
2. Assets held for sale (acct. 311)		26	-	-
3. Production in progress (acct. 331 + 341 +/- 348* - 393 - 3941 - 3952)		27	-	-
4. Finished goods and merchandise (acct. 327 + 345 + 346 + 347 +/- 348* + 354 + 357 + 371 +/- 378 - 3945 - 3946 - 3953 - 3954 - 3957 - 397 - 4428)		28	3.500.300	4.306.363
5. Earnests (acct. 4091)		29	50.565	30.356
TOTAL (row 25 at 29)		30	4.525.066	6.385.312
II. RECEIVABLES (The amounts to be received after more than one year must be shown separately for each item)				
1. Trade receivables (ct. 2675* + 2676* + 2678* + 2679* - 2966* - 2968* + 411 + 413 + 418 - 491)		31	7.295.642	12.038.369
2. Earnests paid (acct. 4092)		32	-	-
3. Amounts receivable from group entities (acct. 451 ** - 495*)		33	-	-
4. Amounts receivable from associates and jointly controlled entities (acct. 453 – 495*)		34	-	-
5. Receivables arising from derivatives transactions (acct. 4652)		35	-	-

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

	6. Other receivables (acct. 425 + 4282 + 431** + 437** + 4382 + 441** + 4424 + 4428** + 444** + 445 + 446** + 447** + 4482 + 4582 + 461 + 4662 + 473** - 496 + 5187)	36	557.489	30.465
	7. Capital subscribed and not paid (acct. 456 - 495*)	37	-	-
	TOTAL (row 31 to 37)	38	7.853.131	12.068.834
	III. SHORT-TERM INVESTMENTS (acct. 505 + 506 + 507 + din ct. 508 - 595 - 596 - 598 + 5113 + 5114)	39	3.000.000	7.000.000
	IV. CASH AND BANK ACCOUNTS (of acct. 508 + acct. 5112 + 512 + 531 + 532 + 541 + 542)	40	6.557.716	3.500.098
	CURRENT ASSETS – TOTAL (row 30 + 38 + 39 + 40)	41	21.935.913	28.954.244
C.	PREPAYMENTS (acct. 471) (row 43+44)	42	-	-
	Amounts taken over in a period of up to one year (of acct. 471*)	43	-	-
	Amounts taken over in a period exceeding one year (of acct. 471*)	44	-	-
D.	DEBTS: AMOUNTS TO BE PAID IN A PERIOD OF UP TO ONE YEAR			
	1. Debenture loans, presenting separately the convertible debenture loans (acct. 161 + 1681 - 169)	45	-	-
	2. Amounts owed to credit institutions (acct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	46	-	-
	3. Advances cashed for orders (acct. 419)	47	1.227.700	3.141.498
	4. Trade payables - suppliers (acct. 401 + 404 + 408)	48	1.284.416	3.149.916
	5. Bills payable (acct. 403 + 405)	49	-	-
	6. Liabilities from financial lease (acct. 406)	50	-	-
	7. Amounts owed to group entities (acct. 1661 + 1685 + 2691 + 451***)	51	-	-
	8. Payables to associates and jointly controlled entities (acct. 1663 + 1686 + 2692 + 453***)	52	-	-
	9. Liabilities resulting from derivatives transactions (acct. 4651)	53	-	-
	10. Other creditors including tax and social security (acct. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 457 + 4581 + 462 + 4661 + 473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	54	1.040.434	1.563.110
	TOTAL (row 45 to 54)	55	3.552.550	7.854.524
E.	NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 41 + 43 - 55 - 73 - 76 - 79)	56	18.383.363	21.099.720

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

F.	TOTAL ASSETS LESS CURRENT LIABILITIES (row 24 + 56)	57	33.061.809	36.366.590
G.	DEBTS: AMOUNTS TO BE PAID IN A PERIOD OF MORE THAN ONE YEAR			
	1. Debenture loans, presenting separately the convertible debenture loans (acct. 161 + 1681 - 169)	58	-	-
	2. Amounts owed to credit institutions (acct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	59	-	-
	3. Advances cashed for orders (acct. 419)	60	-	-
	4. Trade payables - suppliers (acct. 401 + 404 + 408)	61	-	-
	5. Bills payable (acct. 403 + 405)	62	-	-
	6. Liabilities from financial lease (acct. 406)	63	-	-
	7. Amounts owed to group entities (acct. 1661 + 1685 + 2691 + 451***)	64	-	-
	8. Payables to associates and jointly controlled entities (acct. 1663 + 1686 + 2692 + 453***)	65	-	-
	9. Liabilities resulting from derivatives transactions (acct. 4651)	66	-	-
	10. Other creditors including tax and social security (acct. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 457 + 4581 + 462 + 4661 + 473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	67	557.119	577.119
	TOTAL (row 58 to 67)	68	557.119	577.119
H.	PROVISIONS			
	1. Provisions for employee benefits (acct. 1517)	69	270.791	870.791
	2. Other provisions (acct. 1511 + 1512 + 1513 + 1514 + 1518)	70	1.832.966	1.876.071
	TOTAL (row 69 + 70)	71	2.103.757	2.746.862
I.	REVENUES IN ADVANCE			
	1. Investment subsidies (acct. 475) (row 73+74)	72	1.531.476	1.417.742
	Amounts taken over in a period of up to one year (of acct. 475*)	73	-	-
	Amounts taken over in a period exceeding one year (of acct. 475*)	74	1.531.476	1.417.742
	2. Deferred income (acct. 472) - total (row 76 + 77), of which:	75	-	-
	Amounts taken over in a period of up to one year (acct. 472*)	76	-	-

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

	Amounts taken over in a period exceeding one year (acct. 472*)	77	-	-
	3. Income received in advance for assets transferred from customers (acct. 478) (row 79+80)	78	-	-
	Amounts taken over in a period of up to one year (of acct. 478*)	79	-	-
	Amounts taken over in a period exceeding one year (of acct. 478*)	80	-	-
	TOTAL (row 72 + 75 + 78)	81	1.531.476	1.417.742
J. CAPITAL AND RESERVES				
I. CAPITAL				
	1. Paid subscribed capital (acct. 1012)	82	8.199.548	8.199.548
	2. Unpaid subscribed capital (acct. 1011)	83	-	-
	3. Subscribed capital for financial liabilities ² (acct. 1027)	84	-	-
	4. Capital adjustments (acct. 1028)	BALANCE C 85	57.644.064	57.644.064
	4. Capital adjustments (acct. 1028)	BALANCE D 86	-	-
	5. Other elements of equity (acct. 103)	BALANCE C 87	-	-
		BALANCE D 88	647.854	647.854
	TOTAL (row 82 + 83 + 84 + 85 - 86 + 87- 88)	89	65.195.758	65.195.758
	II. CAPITAL PREMIUMS (acct. 104)	90	-	-
	111. REVALUATION RESERVES (acct. 105)	91	3.610.098	3.546.506
IV. RESERVES				
	1. Legal reserves (acct. 1061)	92	1.290.938	1.290.938
	2. Statutory or contractual reserves (acct. 1063)	93	-	-
	3. Other reserves (acct. 1068)	94	14.932.589	15.878.424
	TOTAL (row 92 at 94)	95	16.223.527	17.169.362
	Exchange differences on translating individual annual financial statements in a different presentation currency from the functional currency (acct. 1072)	BALANCE C 96	-	
		BALANCE D 97	-	

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

Own actions (acct. 109)		98	-	-
Gains related to equity instruments (acct. 141)		99	-	-
Losses related to equity instruments (acct. 149)		100	-	-
V. REPORTED RESULT, EXCEPT THE REPORTED RESULT FROM ADOPTION FOR THE FIRST TIME OF IAS 29 (ct. 117)	BALANCE C	101	4.982.058	5.514.108
	BALANCE D	102	-	-
VI. REPORTED RESULT FROM ADOPTION FOR THE FIRST TIME OF IAS 29 (acct. 118)	BALANCE C	103	-	-
	BALANCE D	104	63.521.958	63.521.958
VII. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD (acct. 121)	BALANCE C	105	2.502.777	3.721.091
	BALANCE D	106	-	-
Distribution of profit (acct. 129)		107	142.803	-
EQUITY - TOTAL (row 89 + 90 + 91 + 95 + 96 - 97 - 98 + 99 - 100 + 101 - 102 + 103 - 104 + 105 - 106 - 107)		108	28.849.457	31.624.867
Public patrimony (acct. 1026)		109	-	-
CAPITALS - TOTAL (row 108 + 109)		110	28.849.457	31.624.867

Administrator,

Prepared by,

Name and first name : RANCA FLAVIU

Title : General Manager

Name and first name : CIMPEAN IOAN

Title : Economic Manager

Signature

Signature

Stamp of the unit

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

CODE 20 ► REVENUE AND EXPENDITURE STATEMENT on 30.09.2019						(lei)
Indicator's name				Nr. rand	Reporting period	
					01.01.2018 - 30.09.2018	01.01.2019 - 30.09.2019
A				B	1	2
1	Net turnover (row 02 + 03 - 04 + 05)			01	21.288.637	27.240.885
	Production sold (acct. 701 + 702 + 703 + 704 + 705 + 706 + 708)			02	21.269.118	27.248.236
	Income from sale of goods (acct. 707)			03	19.806	14.931
	Trade discounts granted (acct. 709)			04	287	22.282
	Income from operating grants related to turnover (acct. 7411)			05	-	-
2	Income related to cost products stocks (acct. 711)		BALANCE C	06	393.544	776.384
			BALANCE D	07	-	-
3	Revenues from production of assets and investment property (row 09 + 10)			08	232.660	-
4	Revenues from the production of tangible and intangible assets (acct. 721 + 722)			09	232.660	-
5	Income from real estate investment production (acct. 725)			10	-	-
6	Income from fixed assets (or groups for disposal) held for sale (acct. 753)			11	-	-
7	Income from revaluation of intangible and tangible assets (acct. 755)			12	-	-
8	Income from real estate investments (acct. 756)			13	-	-
9	Income from biological assets and agricultural products (acct. 757)			14	-	-
10	Income from operating grants (acct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)			15	2.668	18.000
11	Other operating revenues (acct. 758 + 751)			16	109.237	123.765
	- of which, income from investment grants (acct. 7584)			17	108.441	113.734
OPERATING INCOME - TOTAL (row 01 + 06 - 07 + 08 +11 +12 +13 +14 +15 +16)				18	22.026.746	28.159.034
12	a) Cheltuieli cu materiile prime și materialele consumabile (acct. 601 + 602)			19	11.111.688	12.742.879
	Other material expenses (acct. 603 + 604 + 608)			20	65.720	107.115
	b) Other external charges (for energy and water) (acct. 605)			21	659.754	910.193
	c) Expenditure on goods (acct. 607)			22	3.595	4.057

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

	Trade discounts received (acct. 609)	23	44.841	6.795
13	Staff costs (row 25+ 26), of which:	24	5.605.200	7.416.893
	A	B	1	2
	a) Salaries and compensations (acct. 641 + 642 + 643 + 644)	25	5.387.023	7.166.547
	b) Expenses on insurance and social protection (acct. 645)	26	218.177	250.346
14	a) Value adjustments on intangible and tangible assets, real estate investments and biological assets measured at cost (row 28 - 29)	27	875.850	916.198
	a.1) Expenditure (acct. 6811 + 6813 + 6816 + 6817)	28	875.850	916.198
	a.2) Income (acct. 7813 + 7816)	29	-	-
	b) Value adjustments on current assets (row 31- 32)	30	11.384	-1.432.233
	b.1) Expenditure (acct. 654 +6814)	31	16.854	22.268
	b.2) Income (acct. 754 +7814)	32	5.470	1.454.501
15	Other operating expenditure (row 34 to 42)	33	1.776.719	2.731.773
	15.1. Expenditure on external supply (acct. 611 + 612 + 613 + 614 + 615+ 621 + 622 + 623 + 624 + 625 + 626 + 627 + 628)	34	1.418.830	2.375.335
	15.2. Expenditure for other taxes and similar; expenditure representing transfers and contributions due under special acts (acct. 635 + 6586)	35	257.649	259.893
	15.3. Expenditure on environmental protection (acct. 652)	36	2.114	3.807
	15.4. Expenditure related to fixed assets (or group for disposal) held for sale (acct. 653)	37	-	-
	15.5. Expenditure from revaluation of intangible and tangible assets (acct. 655)	38	-	-
	15.6. Expenditure for real estate investments (acct. 656)	39	-	-
	15.7. Expenditure on biological assets and agricultural products (acct. 657)	40	-	-
	15.8. Expenditure related to calamities and other similar events (acct. 6587)	41	-	-
	15.9. Other expenditure (acct. 6581 + 6582 + 6583 + 6585 + 6588)	42	98.126	92.738
	Adjustments for provisions (row 44 - 45)	43	- 161.694	643.105
	- Expenditure (acct. 6812)	44	861.646	1.009.111
	- Income (acct. 7812)	45	1.023.340	366.006
	OPERATING EXPENSES - TOTAL (row 19 to 22 - 23 + 24 + 27 + 30 + 33 + 3)	46	19.903.375	24.033.185

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

OPERATING PROFIT OR LOSS:				
	- Profit (row 18 - 46)	47	2.123.371	4.125.849
	- Loss (row 46 - 18)	48	-	-
16	Income from shares held in subsidiaries (acct. 7611)	49	-	-
17	Income from shares in associates (acct. 7612)	50	-	-
18	Income from shares in associates and jointly controlled entities (acct. 7613)	51	-	-
19	Income from operations with securities and other financial instruments (acct. 762)	52	-	-
20	Income from derivatives operations (acct. 763)	53	-	-
21	Income from foreign exchange differences (acct. 765)	54	7.307	5.018
22	Interest income (acct. 766*)	55	21.791	90.920
	- of which, revenues from group entities	56	-	-
23	Income from operating grants for interest due (acct. 7418)	57	-	-
24	Income from short-term financial investments (acct. 7617)	58	-	-
25	Other financial income (acct. 7615 + 764 + 767 + 768)	59	-	-
	FINANCIAL INCOME - TOTAL (row 49 + 50 + 51 + 52 + 53 + 54 + 55 + 57 + 58 + 59)	60	29.098	95.938
26	Value adjustments on financial assets and financial investments held as current assets (row 62 - 63)	61	-	-
	- Expenses (acct. 686)	62	-	-
	- Income (acct. 786)	63	-	-
27	Expenses on operations with securities and other financial instruments (acct. 661)	64	-	-
28	Expenses on derivatives transactions (acct. 662)	65	-	-
29	Interest charges (acct. 666*)	66	-	-
	- of which, expenditure in relation to group entities	67	-	-
30	Other financial expenses (acct. 663 + 664 + 665 + 667 + 668)	68	29.582	41.905
	FINANCIAL EXPENSES - TOTAL (row 61 + 64+ 65 + 66 + 68)	69	29.582	41.905

S.C. PREBET AIUD S.A. – FINANCIAL STATEMENTS (all amounts are expressed in Romanian lei)

FINANCIAL PROFIT OR LOSS:				
	- Profit (row 60 - 69)	70	-	54.033
	- Loss (row 69 - 60)	71	484	-
	TOTAL INCOME (row 18 + 60)	72	22.055.844	28.254.972
	TOTAL EXPENSES (row 46 + 69)	73	19.932.957	24.075.090
31	GROSS PROFIT OR LOSS:			
	- Profit (row 72 - 73)	74	2.122.887	4.179.882
	- Loss (row 73 - 72)	75	-	-
32	Current income tax (acct. 691)	76	319.238	458.791
33	Deferred income taxes (acct. 692)	77	-	-
34	Income from deferred tax (acct. 792)	78	-	-
35	Other taxes not shown on the above items (acct. 698)	79	-	-
36	NET PROFIT OR LOSS FOR THE REPORTING PERIOD:			
	- Profit (row 74 - 76 - 77 + 78 - 79)	80	1.803.649	3.721.091
	- Loss (rd. 75 + 76 + 77 - 78 + 79) (rd. 76 + 77 + 79 - 74 - 78)	81	-	-

Administrator,

Name and first name : RANCA FLAVIU
Title : General Manager

Signature

Stamp of the unit

Prepared by,

Name and first name : CIMPEAN IOAN
Title : Economic Manager

Signature