

TO:

- BUCHAREST STOCK EXCHANGE
FAX: 021/2569276
- FINANCIAL SURVEY AUTHORITY
FAX: 021/6596051

CURRENT REPORT

According to ASF Regulation no.5/2018

Report day: 18.03.2019

OIL TERMINAL S.A.Constanta
Headquarter: no.2, Caraiman str., Constanta
Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unic register number: 2410163

Important event to be reported: *Shareholders Ordinary General Assembly Convenor*

The Board of Directors of OIL TERMINAL S.A., registered at the Commerce Registrar Office of Constanta Court, as a commercial company managed in a single system, founded and running according to Romanian legislation, registered in the Commerce Registrar Office of Constanta Court under number J/13/512/1991, fiscal identification code 2410163, with headquarter in Constanta, no.2, Caraiman str., with a subscribed and paid up share capital in an amount of 58,243,025.30 lei, **met in the meeting of 18.03.2019, convenes Shareholders Ordinary General Assembly on 24.04.2019, 11.00 h**, in the company' meeting room, Constanta, no.2, Caraiman str., with the following **Day agenda of the Shareholders Ordinary General Assembly:**

1. Approval of financial reports for 2018, issued according to International Standards of Financial Reporting (IFRS), containing: financial position report, overall result report, own capitals alterations report, cash flows report, notes of financial reports, according to Board of Directors' report and the independent financial auditor.
2. Approval of net profit distribution for financial year 2018 in an amount of 286,326 lei, as follows:

- Legal reserve:	95,537 lei
- Other reserves representing fiscal facilities provided by law:	139,934 lei
- Employees participation to profit:	5,086 lei
- Shareholders' dividends 50%:	25,428 lei
- Shareholders' dividends 35% from own financing source:	7,119 lei
- Own financing source:	13,222 lei
3. Settling of gross dividend proposed to be given to shareholders in a quantum of 0.00005588 lei/share.
4. Settling of date 07.06.2019 as dividends payment date to shareholders.
5. Authorization of the Board of Directors to appoint the payment agent according to applicable regulation framework for dividends payment. The dividends payment will be effected in lei, only to shareholders registered in Shareholders Registrar (kept

- by "Depozitarul Central" SA) on the registration date settled by the Shareholders General Assembly, the shareholders will be informed on the payment method before the payment start date.
6. Approval of managers' administration discharging for the activity held in financial year 2018.
 7. Approval of financial year annual report for 2018, issued according to Law 24/2017 and ASF Regulation 5/2018.
 8. Presentation of Annual report of Nomination and Remuneration Committee regarding the remunerations and other benefits given to managers and directors with mandate during financial year 2018.
 9. Information on the social capital increase process' stage.
 10. Approval of the company' acquisition for consulting, assistance and/or representatio legal services for the company' social capital increase.
 11. Information regarding Semester report on the management activity for semester II 2018 according to art. 55 of GEO 109/2011.
 12. Information on the reduction of the tax warehouse guarantee.
 13. Empowerment of the meeting' Chairman to sign the assembly' documents.
 14. Empowerment of the company' general director to sign the documents, necessary regarding the shareholders general assembly decisions' registration in the Commerce Registrar Office by Constanta Court of Justice and to effect the frmalities regarding these decisions' publishing.
 15. Settling the date 17.05.2019, as registration date and the date 16.05.2019 as ex-date according to legal provisions.

If, on the 24.04.2019, the quorum' requirements are not fulfilled according to law, the next Shareholders General Ordinary Assembly will be held, in the same location and with the same day agenda on 25.04.2019, 11.00 h.

All shareholders, registered in the shareholders' register at the end of **11.04.2019** settled as **reference date**, are entitled to take part at the meeting. Only shareholders, registered at that date, are entitled to participate and to vote in the general assembly.

The vote authorizations and forms will be put on the shareholders' disposal in Romanian and English as well, on the company' website, [www.oil-terminal.com/actionariat/adunari-generale/2019/AGOA 24.\(25\).04.2019](http://www.oil-terminal.com/actionariat/adunari-generale/2019/AGOA%2024.25.04.2019), since 21.03.2019.

All stuff regarding the day agenda and the decision drafts will be put on the shareholders' disposal, on their request, in the company' headquarter, Constanta, no.2, Caraiman str., in Romanian and English, or can be discharged from the site [www.oil-terminal.com/actionariat/adunari-generale/2019/AGOA 24.\(25\).04.2019](http://www.oil-terminal.com/actionariat/adunari-generale/2019/AGOA%2024.25.04.2019), since 21 March 2019.

One or more shareholders representing, individually or together, at least 5% from the assets (here-called initiators) have the right to:

- a) **introduce new items in the Shareholders General Ordinary Assembly' Agenda**, on condition that each item proposed must be accompanied by a justification or a decision draft proposed to be adopted by the general assembly, the requests to be received in **OIL TERMINAL SA' the company' registrar** by any courier,, in 15 days since the convenor' publishing, namely, until **04 April 2019, 11.00 h.**, in a closed envelope, with the clearly written mention and with capital letters: **FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of 24.(25).04.2019** or **sent by email** with incorporated extended electronic signature, to the address actionariat@oil-terminal.com, mentioning as subject: **FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of 24.(25).04.2019**,

- b) **to propose decision drafts for the items included or proposed to be included in the general assembly' day agenda**, the requests to be received in **OIL TERMINAL SA' the company' registrar** by any courier, in 15 days since the convenor' publishing, namely, until **04 April 2019, 11.00 h.**, in a closed envelope, with the clearly written mention and with capital letters: FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of **24.(25).04.2019** or **sent by email** with incorporated extended electronic signature, to the address actionariat@oil-terminal.com, mentioning as subject: FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of **24. (25).04.2019**.

The company' shareholders, irrespective the participation share to social capital, are entitled to submit **written questions** regarding the items on the Shareholders General Ordinary ' day agenda, to be submitted and registered in **OIL TERMINAL SA' the company' registrar** by any courier, in a closed envelope, with the clearly written mention and with capital letters: FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of **24.(25).04.2019** or **sent by email** with incorporated extended electronic signature, to the address actionariat@oil-terminal.com, mentioning as subject: FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of **24. (25).04.2019, until 10 April 2019, 11.00 h.**

Answers for the submitted questions will be published on the company' website, in the address [www.oil-terminal.com/actionariat /frequent questions](http://www.oil-terminal.com/actionariat/frequent%20questions).

In order to identify the physical person shareholder, or the shareholder' legal representative – legal person or entity without legal status, to submit questions, making proposals to complete the day agenda or proposes decisions projects, these will annex to the request copies of the documents attesting their identity.

The shareholders can participate in person or can be represented in the Shareholders General Ordinary Assembly **by their legal representative or by a designated representative** to whom a special or general authorization was given. terms.

In the Shareholders General Ordinary Assembly, only the shareholders registered in the company' Shareholders registrar settled by Depozitarul Central SA on the reference date of 11.04.2019, personal or by representatives, according to a special or general authorization, can take part, according to legal orders.

Special or general authorization will be available since **21 March 2019**, in Romanian and English, in the company' headquarter and in electronic form, on the company' website: [www.oil-terminal.com/actionariat /adunari-generale/2019/AGOA 24.\(25\).04.2019](http://www.oil-terminal.com/actionariat/adunari-generale/2019/AGOA%2024.(25).04.2019).

The general authorization is given for a period not exceeding 3 years, expressly allowing to the Representative to vote for all matters being in Societatea' shareholders general assemblies debates, including acts of disposal, the right for the propriety' estrangement excluded, if the authorization is a general one: i) to be given by the shareholder, as a client, to an intermediary defined according to Capital Market Law no. 24/2017 or to a lawyer and (ii) the general authorization must contain the representative' quality as an intermediary or a lawyer. The representative can't be replaced by another person. Nevertheless, if the representative is a legal person, this can exercise the received mandate by any person being member of the management or administration entity or by one of its employees. The quality' evidence of intermediary or lawyer of that shareholder will be made by the Representative' affidavit, given on the form published together with AGOA' supporting documents on Societatea' website, signed by the Representative, when the meeting hall enter, in front of the

meeting' organizers. The company's shareholders can't be representatives in AGOA according to the general authorization by a person being in interests conflict, arising especially in the following cases:

- a) he is the company' major shareholder, or another entity, controlled by that shareholder;
- b) he is the company' management, administration, survey entity, of a major shareholder or of a controlled entity, according to the stipulations of . a);
- c) he is the company' employee or auditor of of a major shareholder or of a controlled entity, according to the stipulations of a);
- d) he is husband, relative or relation until the forth degree, included of one of the physical persons provided in l.a)-c)

Before their first use, general authorizations in copy, containing the mention according to the original under the Representative' signature, accompanied by the shareholder identity card copy (if physical persons, identity card/ passport, namely if legal persons: identity card of the legal representative together with the excerpt issued by the commerce registrar, presented in original or a copy according to the original, or any other document, in original or copy according to the original, issued by a competent authority in the state in which the shareholder is legally recorded, certifying his legal representative quality. The documents, certifying the share holder legal representative quality, legal person, will be issued not later than three months before AGOA convenor publishing date and will be deposited at Societatea' Registrar or sent by any mail form with receiving evidence to Societatea' Registrar, so that to be registered as received at the company Registrar not later than **22 April 2019, 11.00 h**, in a closed envelope, with the clear written mention in capital letters **FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of 24.(25).04.2019**.

The authorizations can be **sent by email too**, with incorporated extended electronic signature, no later than **22 April 2019, 11.00 h**, to the address actionariat@oil-terminal.com, mentioning as subject: **FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of 24.(25).04.2019**.

Special authorizations must contain voting specific instructions for each point of the Shareholders General Ordinary Assembly' Agenda (namely voting "for", "against" or "abstention"). A shareholder is allowed to give a special authorization only to one representative, such an authorization being available only for the Shareholders General Ordinary Assembly of **24.(25).04.2019**.

Special authorizations, in original, filled in and signed by the shareholder, in Romanian or in English, together with the documents certifying the identity, namely:

- if shareholders are individuals: the identity act' authorized copy on his own risk (BI, CI, PASSPORT, RESIDENCE PERMIT),
- if shareholders are legal persons: the legal representative' identity act together with the certificate issued by the trade register, in original or in copy according to the original, or any other document, in original or in copy according to the original, issued by a competent authority in the state the shareholder is legally registered, certifying his quality as legal representative.
- The documents, proving the legal representative shareholder will be issued at most 3 months before AGOA' convenor' issue date

Will be sent to the company' registrar no later than **22 April 2019, 11.00 h.**, in a closed envelope, with the clearly written mention and with capital letters: **FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of 24. (25).04.2019**, with incorporated electronic signature, not later than 22 April 2019, 11.00 h, to address actionariat@oil-terminal.com, mentioning as subject: : **FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of 24.(25).04.2019**

It is accepted a special authorization for participation and voting in the Shareholders General Ordinary Assembly given by a shareholder of a credit company, supplying custody services, without asking other additional documents regarding that shareholder, if the special authorization is made according to ASF' Regulation 5/2018, and signed by that shareholder and is accompanied by a

statement on own responsibility given by the credit company which received the representation authorization by special empowerment, from which it arises that:

- the credit company supplies custody services for that shareholder;
- the instructions in the special authorization are the same as those in SWIFT message received by the credit company to vote in that shareholder's name;
- the special authorization is signed by the shareholder.

The special authorization and the above-mentioned statement must be deposited in original, signed and stamped, without other formalities regarding these documents' form.

On the general assembly' date, when entering the meeting hall, the shareholders must present in order to be checked by the company' representatives, the original identity act.

If a shareholder, legal representative will take part to Shareholders General Ordinary Assembly by his legal representative, this one must present in order to be checked by the company' representatives, the original identity act, together with an evidence of his quality as shareholder's legal representative – certificate issued by the trade register, in original or in copy according to the original or any other document, in original or in copy according to the original, issued by a competent authority in the state the shareholder is legally registered, certifying his quality as legal representative and the statement from which his quality as shareholder arises and his shares number, issued by the central depository or by the participants named at art. 168 al. (1) l. b) of Law 297/2004 supplying custody services.

The documents certifying the shareholder legal representative will be issued at most 3 months before the Shareholders General Ordinary Assembly' Agenda' convenor' issue date.

The shareholders will undertake the special authorization in original to the company' representatives if this was sent by email with the incorporated extended electronic signature.

If shareholders legal representatives, their legal representative quality is proved by certificate issued by the trade register, in original or in copy according to the original, or any other document, in original or in copy according to the original, issued by a competent authority in the state the shareholder is legally registered, certifying his quality as legal representative. The documents, proving the legal representative shareholder will be issued at most 3 months before the Shareholders General Ordinary Assembly' Agenda' convenor' issue date.

The documents certifying the quality as legal representative issued in a foreign language, other than English, will be accompanied by a translation made by an authorized translator into Romanian or English. The issuer won't ask for the documents' authorization or apostillizing, certifying the shareholder's legal representative' quality.

OIL TERMINAL S.A.' shareholders, registered on the reference date in the shareholders' register issued by Depozitarul Central S.A. **have the possibility to vote by mail**, before the Shareholders General Ordinary Assembly' meeting date **by using the voting by mail form**, put on disposal on, both in Romanian and in English since **March 21st 2019**, from the company' headquarter, no.2, Caraiman str., Constanta, from the Shareholding – Communication Department or from the site www.oil-terminal.com/adunari_generale/2019/AGOA_24/25.04.2019 and will be updated if new points are added to the Shareholders General Ordinary Assembly' Agenda.

The voting by mail forms must be filled in and signed by physical persons shareholders and accompanied by the shareholders's identity card, signed according to the original available identity act' filled in and signed by the legal; person shareholder legal representative, together with the formal document certifying its position as legal representative.

The voting by mail forms together with the legal documents **will be submitted to the company' registrar**, by any courier, with receipt so that, to be registered as being received at the company' registrar until **22 April 2019, 11.00 h.**, in closed envelope, with the clearly written mention and with capital letters: **FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of 24.(25).04.2019** or **sent by email** with incorporated extended electronic signature, until **22 April**

2019, 11.00 h, to the address actionariat@oil-terminal.com, mentioning as subject: FOR THE SHAREHOLDERS GENERAL ORDINARY ASSEMBLY of **24.(25).04.2019**.

The voting by correspondence forms not to be received in Oil Terminal' registrar or by email until the above-mentioned date and hour can't be taken in consideration to settle the quorum and majority of the Shareholders General Ordinary Assembly.

The documents certifying the quality as legal representative issued in a foreign language, other than English, will be accompanied by a translation made by an authorized translator into Romanian or English. The issuer won't ask for the documents' authorization or apostillizing, certifying the shareholder's legal representative' quality.

The stuff regarding the day agenda and the decision projects will be put on the shareholders' disposal, on their request, at the company' headquarter, no.2, Caraiman str., Constanta and can be downloaded from the site [www.oil-terminal.com/actionariat/adunarigenerale/2019_AGOA_24.\(25\).04.2019](http://www.oil-terminal.com/actionariat/adunarigenerale/2019_AGOA_24.(25).04.2019) , since **21 March 2019**.

**Board of Directors' Chairman,
Cristian – Florin GHEORGHE**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication Dept.,
Sofia ZAGANEANU**