

MedLife medical system increases its stake in Genesys Arad group of companies by another 3%

Bucharest, July 18, 2019: MedLife medical system, the leader of the private medical services market in Romania, announces the takeover of a new 3% stake in Genesys Arad, one of the largest private medical services providers in the western area of Romania. As a result, MedLife holds the 61% shareholding package.

Genesys Arad has been part of the MedLife System since 2011, when the representatives announced the acquisition of the 55% stake and the transaction value amounted to around 3 million euro.

MedLife Genesys includes a large hospital, maternity, outpatient unit and laboratory. Over the years, the group has developed several medical centers in the cities of Deva, Hunedoara, Petrosani, Drobeta Turnu Severin and Targu-Jiu, the most recent inauguration being the center of radiology and medical imaging, the only center in Arad that has digital radiology equipment.

Since 2010, MedLife has completed 23 acquisitions, being the medical services provider with the highest expertise in this segment. Badea Medical Cluj, announced in May this year, is the last acquisition of majority stake.

About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, trading symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought over 83 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.