

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to the provisions of Art. 99 letter a) and h) of Title II of the Rulebook of Bucharest Stock Exchange and Art. 234 para. (1) letter g) of FSA Regulation no. 5/2018

Important events to be reported:

Chairman and the composition of Consultative Committees of Fondul Proprietatea effective 14 November 2019

Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director of Fondul Proprietatea SA, hereby announces the following decisions of the Board of Nominees, taking into consideration the relevant requirements of the Romanian and UK Codes of Corporate Governance:

Starting with 14 November 2019, the Chairman of the Fund's Board of Nominees will be Mr. Piotr Rymaszewski.

The Audit and Valuation Committee will consist of:

- Julian Rupert Francis HEALY – Chairman;
- Mark Henry GITENSTEIN – Member;
- Steven Cornelis van GRONINGEN – Member;
- Vivian NICOLI – Member;
- Piotr RYMASZEWSKI – Member.

The Remuneration and Nomination Committee will consist of:

- Steven Cornelis van GRONINGEN – Chairman;
- Mark Henry GITENSTEIN – Member;
- Julian Rupert Francis HEALY – Member;
- Vivian NICOLI – Member;
- Piotr RYMASZEWSKI – Member.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

14 November 2019

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with

the Trade Register Office:

18253260

Order number in the Trade

Register:

J40/21901/2005

Subscribed share capital:

RON 3,959,264,762.44

Paid-up share capital:

RON 3,770,082,340.44

Number of shares in issue:

7,613,970,697

Number of paid shares:

7,250,158,347

Regulated market on which

the issued securities are

traded:

Shares on Bucharest Stock
Exchange

GDRs on London Stock

Exchange