



NOTICE

In connection with the European Bank for Reconstruction and Development (the “**Issuer**”) RON 130,000,000 11.25% Notes due 5 February 2019, issued in accordance with the terms and conditions of the prospectus approved by the UK Listing Authority, and admitted to trading on the London Stock Exchange and Bucharest Stock Exchange, the Issuer hereby gives notice to the noteholders that the repayment of the principal amount of RON 10,000 per Specified Denomination, and the payment of the tenth coupon of RON 1,125 per Specified Denomination due on 5 February 2019 will be made by the Issuer’s paying agent on 5 February 2019 in accordance with the applicable Business Day Convention.