

**București, 24 aprilie 2017**

## **The merger between Banca Comerciala Carpatica and Patria Bank was approved by Bucharest Court of Appeal**

On Friday, April 21, 2017, Bucharest Court of Appeal approved the merger file between Banca Comerciala Carpatica and Patria Bank, allowing to the two banks to complete all the procedural and operational steps for the effective implementation of the merger in the very next future. Patria Bank and Banca Comerciala Carpatica will become one bank that will continue to be listed on the Stock Exchange and will be named Patria Bank; The new bank will be present in 73 cities at national level through 111 branches, will have more than 240,000 clients and 3,816 billion lei in assets, focused to increase the access to banking services for Romanian population and to support the local entrepreneurs.

At this point, the estimated date of the implementation of the merger is 1 May 2017, the date being conditioned by the issuance of the court decision confirming the legality of the decisions of the general meetings of the shareholders of the two banks regarding the approval of the absorption merger between Banca Comerciala Carpatica (absorbing entity) and Patria Bank (absorbed entity) and it is ordered the registration at the Trade Registry.

The priority of the two banks is to confirm the date of the merger this week, allowing customers to be informed accordingly and to start the integration of systems and operations.

All the products, services and contractual terms that apply to the clients will remain in the actual form until the date of the merger, afterward the new General Banking Terms will be applied, as previously communicated to the clients.

In order to provide customers with better and transparent information on all aspects of the merger, a web page dedicated to the merger of the two banks has been created since November last year: <https://fuziune.patriabank.ro/desflux>.

On the dedicated website, as well as on the [www.patriabank.ro](http://www.patriabank.ro), updates will be provided in real time, offering customers all necessary details and timing of the main moments regarding the the merger. More, Customer Service program has been extended between 25.04 - 15.05.2017 (from Monday to Friday) from 08:30 and 20:00, so that customers can get in touch with the bank for any additional details.

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### ***Details regarding the merger process***

*In the spring of 2016, Patria Bank became the majority shareholder of Banca Comerciala Carpatica (BCC), holding over 64% of BCC shares, the latter becoming a member of the Patria Bank Group, which has as a major shareholder the Emerging Europe Accession Fund (EEAF). Following the merger, the new bank will focus on the retail segment, integrating technology to streamline customer access to performing financial services, and will continue to be a solid and trustworthy partner for small and medium-sized Romanian companies, contributing to the development of the local entrepreneurial environment. The shares of the bank resulting from the merger will continue to be listed on the Bucharest Stock Exchange.*

*The merger project between Banca Comerciala Carpatica and Patria Bank received on November 29, 2016, the prior approval of the National Bank of Romania, which allowed to initiate formalities of the new bank to be and to start the operations necessary for effective integration.*

### ***Details about the Patria Bank Group***

*Patria Bank Group is owned by the Investment Fund Emerging Europe Accession Fund (EEAF), a private equity fund whose main investors are the EBRD (European Bank for Reconstruction and Development), the EIF (European Investment Fund, part of the European Investment Banking Group), DEG (Bank for development part of the banking group KFW BSTDB ~ Bank for development of Black Sea region). The Patria Bank Group includes Patria Bank, Carpatica Commercial Bank, Patria Credit IFN, SAI Carpatica Asset Management and SAI Intercapital Invest.*