



# BUCHAREST STOCK EXCHANGE

## ANNOUNCEMENT

May 22, 2014

### **DIVIDEND ALLOCATION PROCEDURE BURSA DE VALORI BUCURESTI SA**

In accordance with the resolution of the Ordinary General Meeting of Shareholders of April 25, 2014, Bursa de Valori București SA (Bucharest Stock Exchange, BVB) announces that the payment of dividends for 2013 shall be made through Depozitarul Central (the Central Depository) starting with June 2, 2014, for payments via bank transfers and starting with June 16, 2014, for cash payments, to all shareholders registered in BVB's Shareholders Registry at the registration date May 15, 2014.

**The gross dividend value is RON 1.1777/share.**

The commission related to the dividend payment is supported by BVB.

**The conditions and terms for dividend payment are the following:**

#### **I. Payment by bank transfer (in bank accounts opened with a Romanian bank) starting with June 2, 2014**

Starting with the date of the announcement herein, all shareholders, individuals and legal entities, who wish to receive dividends by bank transfer, may submit their request to Depozitarul Central SA, along with the necessary documents. The payment of dividends shall be made by Depozitarul Central SA by bank transfer starting with June 2, 2014, after the documents are received and verified, as follows:

1. **Shareholders – individuals**, personally or through a legal representative, shall submit to Depozitarul Central SA a written request for the payment of dividends by bank transfer, stipulating the name of the bank and the bank account (IBAN code) opened in the shareholder's name (the payment request form is available on the website of Depozitarul Central SA, [www.depozitarulcentral.ro](http://www.depozitarulcentral.ro)), accompanied by:

- A copy of the valid identity papers, where the personal identification number must be legible;
- A copy of the statement of account or of a document provided by the bank proving that the shareholder is the holder of the bank account, also stating the IBAN code. Individuals who were shareholders of the Bucharest Stock Exchange in the previous year as well, had claimed the dividends for 2012 and had submitted for this purpose a copy of the statement of account to Depozitarul Central, shall only mention in the payment request the name of the bank and the IBAN code (this information must be legible), if no changes occurred since last year.
- A copy of the document attesting the capacity of legal representative, if any.

2. **Shareholders – legal entities**, through their legal representative, shall submit to Depozitarul Central SA a written request, signed and sealed, stipulating the name of the bank and the bank account (IBAN code) opened in the shareholder's name (the payment request form is available on the website of Depozitarul Central SA, [www.depozitarulcentral.ro](http://www.depozitarulcentral.ro)), accompanied by:

- A copy of the certificate of incorporation;
- A copy of the document attesting the capacity of legal representative (ascertaining certificate);
- A copy of the document attesting the capacity of the conventional representative, if any;
- A copy of the statement of account or of a document provided by the bank proving that the shareholder (legal entity) is the holder of the bank account, also stating the IBAN code. Legal entities that were shareholders of the Bucharest Stock Exchange in the previous year as well, had claimed the dividends for 2012 and had submitted for this purpose a copy of the statement of account to Depozitarul Central, shall only mention in the payment request the name of the bank and the IBAN code (this information must be legible), if no changes occurred since last year.

3. **Shareholders – individuals or legal entities** who owned shares issued by Bursa de Valori Bucuresti SA on May 15, 2014 in accounts opened with participants to the Central Depository system (financial investment services companies or banks) with whom Depozitarul Central SA has a contract for dividend distribution, shall receive the dividends according to their holdings in the account of the respective participants, on condition that they mandate the participant to cash in dividends on their behalf.

4. **Shareholders – natural or legal entities**, who wish to receive dividends in the account of a participant to the Central Depository system, with whom Depozitarul Central SA does not have a contract for dividend distribution, shall submit to Depozitarul Central SA, personally or through their legal representative:

- A written request of the shareholder for dividend payment through transfer in the participant's account (the payment request form is available on the website of SC Depozitarul Central SA, [www.depozitarulcentral.ro](http://www.depozitarulcentral.ro)), according to the specifications and documentation stated in sections 1-2, as the case may be;
- An original written confirmation of the participant, attesting that the respective shareholder is the participant's client, as well as the client account (IBAN code) in which the payment will be made;
- A copy of the statement of account or of a document provided by the bank proving that the shareholder (legal entity) is the holder of the bank account, also stating the IBAN code.

**5. Non-resident individuals/legal entities:**

- The requests for dividend payment shall be made as per specifications of sections 1-4;
- In accordance with the Law no. 571/2003 as subsequently amended (and of the methodological norms for applying the Law no. 571/2003 regarding the Fiscal Code), regarding the agreements to avoid double taxation on income and capital and the stipulations regarding the common fiscal regime for resident shareholders of EU and AELS member countries, non-residents shall submit, together with the requested documents, the tax residence certificate, in original, issued by the competent authority of the country of residence. If the shareholder does not submit the tax residence certificate, the withholding tax shall be calculated using the tax applicable for resident shareholders.

The requests for dividend payment in a bank account shall be submitted to the following address:

**Depozitarul Central SA, Bdul Carol I nr. 34-36, sector 2, Bucuresti**

**Fax 021.408.58.14**

**Email [PublicRelations@depozitarulcentral.ro](mailto:PublicRelations@depozitarulcentral.ro)**

All requests as per the specifications above shall also include the e-mail address and the telephone number where shareholders or the intermediaries/their representatives, as the case may be, can be reached for any clarifications.

## **II. Cash payment starting with June 16, 2014**

For the individual shareholders who do not request and/or do not submit the necessary documents for payment by bank transfer, the payment of dividends may be made by cash payment, with BVB providing the respective amounts, at the postal offices around the country, through Depozitarul Central SA, between June 16, 2014, and December 31, 2015.

Shareholders residing in towns where Posta Romana has computerized offices can cash in their dividends from any computerized office of Posta Romana in the country. The payment schedule is the working schedule of Posta Romana (of the postal offices).

Individual shareholders residing in rural areas may cash in their dividends only from Posta Romana offices where their address (as registered in the Shareholders Registry at Depozitarul Central SA) is allocated. At the request of the shareholder, submitted to Depozitarul Central SA, the allocation can be changed in maximum 10 working days.

The dividends may be cashed in by shareholders, in person or by legal/conventional representative, as follows:

- For shareholders present in person at the postal office, the payment of the dividend is made based on the identity card on which the personal identification number (CNP) is stated.
  - If the identity card does not state the CNP, the statement of account released by Depozitarul Central SA (on which the CNP is stated) shall be presented.
- For individual shareholders under 14 years of age, the payment of the dividend is made to the tutor/parent of the minor, based on the following documents: the birth certificate of the shareholder on which the CNP must be stated, the legal document establishing the tutorship in case of a tutor which is not one of the parents + 1 photocopy (the photocopy will be retained) and the identity card of the tutor/parent + 1 photocopy (the photocopy will be retained).
- For individual shareholders instituted with guardianship, the payment of dividends will be done through the guardian of the respective person, based on the following documents: the identity card of the shareholder stating the CNP, the legal document establishing the guardianship + 1 photocopy (the photocopy will be retained) and the identity card of the guardian + 1 photocopy (the photocopy will be retained).
- For shareholders not present at the postal office, mandating another person for such operation, the payment of the dividend is made to the respective representative, based on the following documents: special power of attorney authenticated by notary public, issued during the year when the payment is made, containing the empowerment for cashing in the dividends + 1 photocopy signed by the representative for compliance with the original (the photocopy will be retained) and the identity card of the representative + 1 photocopy (the photocopy will be retained).

The commission for the payment is supported by BVB.

## **III. The documents presented in a foreign language shall be accompanied by a legalized translation into Romanian, and, if they are issued by a foreign authority, they must be apostilled or notarized, as the case may be.**

IV. In the case of deceased shareholders, the dividends can be paid at the request of their successor(s), by bank transfer or in cash, only if the successor(s) have previously made a request to Depozitarul Central SA for transferring the shares of the deceased to their accounts, and the transfer of shares to the successor(s) as effect of the succession was executed.

**V. At the same time with receiving the dividends at the offices of Posta Romana, shareholders may update their personal identification data (address, name, etc.), as the case may be.** In this respect, the form made available by Depozitarul Central SA, which can be requested from offices of Posta Romana, must be filled in; additionally, a legible copy of the identity papers containing the new, up-to-date personal data shall be provided and the commission related to this operation shall be paid.

For further information, please contact:

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