



BURSA DE VALORI BUCUREȘTI S.A.

Bucharest, April 26, 2012

**ANNOUNCEMENT
REGARDING THE AVAILABILITY OF THE
2011 DIRECTORS' REPORT**

Bucharest Stock Exchange (BVB) announces that the Directors' Report for year 2011, issued according to NSC Regulation no 1/2006, is available daily at the BVB' headquarters, in Bucharest, 34-36 Carol I Blvd., 14th Floor, district 2, from Monday till Friday, from 09.00 to 17.00, and on the company's official website: www.bvb.ro, in the Section "Investor Relations / Financials / Annual Reports", <http://bvb.ro/Investors/IRRapAn.aspx> .

For more information you can contact us at the following e-mail address ir@bvb.ro.