



# BURSA DE VALORI BUCUREȘTI S.A.

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## PRESS RELEASE

The Bucharest Stock Exchange Board of Governors announces the investors the closing of the selection process for the CEO vacancy.

Following a complex and compelling process, the Board of Governors has appointed Mr. Victor Cionga for the position of CEO of Bucharest Stock Exchange.

### **President of the Board of Governors PhD Lucian Anghel**

#### *Short Biography of Mr. Victor CIONGA*

*Mr. Cionga is one of the most experienced professionals on the financial services market, with highly expertise on investment banking. Mr. Cionga's career in financial investment started in 1993, when he joined the Capital team, the first modern investment bank in Romania established after 1990, as a joint-venture, whose shareholders were EBRD, Wasserstein Perrella and two local commercial banks and continued in Romanian American Enterprise Fund.*

*At the beginning of 1998, Mr. Cionga became member of the leading team of Raiffeisen Capital and Investment (RCI), as Deputy CEO, and later on, he has been promoted to the position of CEO of Raiffeisen Financial Advisors (RFAR). He managed RFAR until the beginning of 2004, when he came back to RCI, as Deputy CEO for three years.*

*In 2007, Mr. Cionga established AZ Capital Advisors, a partnership for counseling which is focused on mergers and acquisitions (M&A) becoming Managing Director of the company which he has been managing alongside his senior partners until nowadays.*

*Mr. Cionga has been working on multiple M&A projects and has been part of several privatizations, from both sides – of the seller's as well as of the buyer's - and has been involved in several transactions on the capital market. His most well-known M&A projects were Monopoly (1999, 2005), Continental Hotels (2007) and NetCity (2011). The main privatization projects were: Transelectrica IPO (2006), Sidex and Petrotub (2002), Siderurgica Hunedoara and Tepro Iasi (2003). He participated in Flamingo IPO in 2005; in 2011, he managed the local team from the consortium which has won Petrom SPO mandate from OPSPI.*

*Regarding education Mr. Cionga is a physician, graduating Faculty of Physics from the University of Bucharest in 1980. He has fulfilled his education with the joint EMBA Program from Washington University (Seattle, US) & The Bucharest University of Economic Studies (Bucharest), and also with several trainings and symposiums focused on investment analysis and investment banking.*

*Mr. Cionga's hobbies are the international rugby competitions and he is highly interested in history and he even graduated post university studies from The National College for Defence (6 months in 1997) and from High College for National Safety (4 months, in 2005).*