



OFFER OF BUCHAREST STOCK EXCHANGE FOR SELLING / LISTING ROMANIAN STATE OWNERSHIP

PROMOTION OFFER

- the portal www.bvb.ro: 150,000 consumers for on-site information or dedicated services
- data-vending networks: Reuters, Bloomberg and other international vendors
- internet: on-line media, BVB' partners websites, Google AdWords
- mass-media: articles, TV shows
- events: official openings of the trading session, road show / conferences and workshops with institutional and retail investors, analysts, vendors and media representatives

TECHNICAL-OPERATIONAL OFFER

- flexibility
 - the configuration of the offer in compliance with the prospectus approved by RNSC and the technical protocol between BVB and the offer's intermediary
 - different market segments / tranches for institutional/retail investors, the possibility of re-allocation among tranches, the differentiation between the selling price by tranche, etc.
 - options about register the subscriptions within BVB systems (during and at the closing of the public offer)
 - accessing the public offer through the syndicate and through other participants, under predetermined conditions
 - multiples allocation types possible at the closing of the public offer (FIFO, pro-rata, on specific criteria, etc. based on the allocation index)
- accessibility
 - access infrastructure at international standards (Arena Gateway, FIX, Order Collector, Arena Terminal)
- safety
 - BVB and Central Depository operate with technical platforms that have proved reliability, operational safety, backup systems and continuity plan
- transparency
 - the information is disseminated in real-time, through BVB communication tools, to data vendors, investors and local and remote members, being undertaken also by the specialized media

CONSULTANCY OFFER

- customized assistance for specialized services regarding the public offers and the listing process
- helpdesk and specialized training for intermediaries
- support at all stages of the public offering (before, during and after the closing of the public offer). BVB has the expertise and the necessary capacity to sustain its partners-intermediaries and issuers-and can supply services, customized market mechanisms and transparent regulations at every stage of the public offering process
- professional expertise within Romanian capital market (regulation & public affairs). BVB can design and coordinate projects to be carried out jointly with other capital market institutions, BVB Group entities (Central Depository, Corporate Governance Institute), RNSC and other involved institutions (MECMA – OPSPI, MTI)

