



BUCHAREST STOCK EXCHANGE

August 19, 2011

PRESS RELEASE

Decisions of the Board of Governors in August 18, 2011 meeting

Bucharest Stock Exchange (BVB) informs that, the Board of Governors decided, in August 18, 2011 meeting, upon the following:

1. Extending the mandate as CEO of Mr. Valentin Ionescu.

The main objective of Mr. Valentin Ionescu for the next period is to increase the value of the BVB for its shareholders, objective which is going to be achieved by:

- Increase the liquidity and develop the BVB markets in order to eliminate the gap with the developed markets of the region;
 - Intensify the cooperation with central and local authorities to improve the legislative and regulatory framework necessary to increase the role of the capital market in Romanian economy;
 - Increase the BVB attractiveness towards investors interest, by aligning the trading system and market mechanisms to the best practice in the field; in terms of mechanisms, it is envisaged the expansion of global accounts as well as shares borrowing and lending to the entire spot market;
 - Increase the contribution of the Derivatives Market in the BVB market activity;
 - Diversify the source of income and reduce the operational risk.
2. Changing to stipulations of the BVB Regulation on the Organization and Function and to the organizational chart meant to increase the efficiency of company's activity. These will become effective after their approval from CNVM and will be disseminated to the public accordingly.

For more information, please contact us at email communication@bvb.ro.

MARKETING AND INTERNATIONAL ALLIANCES DEPARTMENT