

# FINANCIAL REPORT

## Semester I 2023

*In accordance with the provisions of Law 24/2017 on issuers of market instruments and operations, republished, ASF Regulation no. 5/2018 on issuers of market instruments and operations, with the additions and subsequent amendments and the BVB Code for the Multilateral Trading Facility*

|   |   |
|---|---|
| <b>Report date</b>  | 29.09.2023  |
| <b>Company name</b>   | OCEAN CREDIT IFN S.A.   |
| <b>Head office</b>  | Bucharest, Cal. Floreasca 112, et 2, sector 1                   |
| <b>Phone number</b>   | 0758 068 000  |
| <b>Email address</b>  | <a href="mailto:info@oceancredit.ro">info@oceancredit.ro</a>    |
| <b>Unique registration code</b>                             | 34353350  |
| <b>Commercial register number</b>                           | J40/4381/2015   |
| <b>Subscribed and paid-up share capital</b>                 | 3.000.000 lei   |
| <b>Financial instruments</b>                                | Bonds, nominal value 100 eur, maturity 2026                     |
| <b>Market on which the instruments are traded financial</b> | Traded on the Multilateral Trading System, BVB, symbol OCIFN26E |

## Coupons

|   |          |
|---|----------|
| Important events .....  | 2        |
| <b>during the reporting period .....</b>  | <b>2</b> |
| Financial analysis.....   | 4        |
| Analysis of the financial position.....   | 4        |
| Analysis of financial performance .....   | 6        |
| Operational indicators .....  | 7        |
| Activity analysis.....  | 10       |
| Trends, items, events or uncertainties with a significant impact on liquidity<br>or on the income of the issuer ..... | 12       |
| Changes affecting the capital and management of the issuer.....   | 12       |
| Significant transactions .....  | 13       |
| Management statement .....  | 13       |

## Important events in the reporting period

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For Ocean Credit IFN S.A. (Ocean Credit IFN, the company, the company), the first half of 2023 came with new challenges and adjustments with the main goal of further sustaining the previously set level of results and performance by: moderately increasing funding capacity, addressing new market segments, supply and further digitalization and optimization of operational processes.

The technical solution of customising costs led to an initial calibration and adjustment phase, which was accompanied by a higher level of expenditure on provisions and a relatively lower level of profitability. As of August 2022, the system of risk assessment, customer selection and customised *pricing* has been improved, with results being observed from the first quarter of 2023, with significantly lower provisioning costs.

During the reporting period, business development was at a moderate pace. At 30.06.2023:

- **The volume of loans granted** reached 12.9 million lei;
- **Revenues from lending activities increased by 26%**, exceeding 7.8 million lei
- **Total assets** increased by more than 17%, reaching 20.6 million lei, and the net loan portfolio, at the end of the reporting period exceeded MDL 13.9 million.
- The Volt app registered over 130 thousand users, of which new accounts created in the reporting period over 33 thousand.
- Since the launch of the Delfin Credit Line in the Volt app, over 1,250 loans have been granted and managed through the app for new customers.
- The product launched "Delfin Revolving Line of Credit" exceeded 52% of the total loan portfolio at the reporting date.

At the same time, the **recurrence rate** validates the quality of Ocean's product, but also the alignment of the business with the mission and values assumed by the company's management. Expressed on an annual basis, the recurrence rate has maintained a good evolution at 70%.

## Financial analysis

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The financial information presented in the half-yearly report is taken in full from the financial statements of Ocean Credit IFN S.A., prepared as at 30.06.2023 in accordance with the accounting regulations of the NBR applicable to non-banking financial institutions. They have not been audited.

## Analysis of the financial position

| Indicator (lei)                     | 30.06.2022        | 01.01.2023        | 30.06.2023        | % Assets /<br>Liabilities -<br>S12023 |
|-------------------------------------|-------------------|-------------------|-------------------|---------------------------------------|
| House and other values              | 11,119            | 4,281             | 7,534             | 0.04%                                 |
| Claims on credit institutions       | 670,202           | 877,924           | 483,276           | 2.34%                                 |
| Claims on customers                 | 13,555,033        | 16,054,862        | 13,960,695        | 67.49%                                |
| Intangible assets                   | 1,251,857         | 1,504,838         | 108,931           | 0.53%                                 |
| Tangible fixed assets               | 168,856           | 161,625           | 127,404           | 0.62%                                 |
| Other assets                        | 2,060,317         | 3,290,998         | 5,996,513         | 28.99%                                |
| <b>Total Activ</b>                  | <b>17,717,384</b> | <b>21,894,528</b> | <b>20,684,353</b> | <b>100.00%</b>                        |
| <b>Loans received</b>               | 4,545,985         | 8,235,248         | 5,781,982         | 28.0%                                 |
| Debt securities issued              | 9,093,592         | 10,273,049        | 12,243,208        | 59.2%                                 |
| Other financial liabilities         | 1,932,952         | 377,770           | 164,852           | 0.8%                                  |
| Other Debts                         | 329,797           | 460,325           | 477,675           | 2.3%                                  |
| Subscribed share capital            | 3,000,000         | 3,000,000         | 3,000,000         | 14.5%                                 |
| Legal reserves                      | 78,344            | 78,344            | 88,164            | 0.4%                                  |
| Reported result                     | -722,230          | -722,230          | -540,027          | -2.6%                                 |
| Revaluation reserves                |                   |                   | -472,594          | -2.3%                                 |
| Financial result for the period     | -541,056          | 192,022           | -58,907           | -0.3%                                 |
| <b>Total liabilities and equity</b> | <b>17,717,384</b> | <b>21,894,528</b> | <b>20,684,353</b> | <b>100.0%</b>                         |

Loans and advances to customers represent the asset category with the largest share in total assets (67.5%), the value of which is the sum of loans disbursed to customers, adjusted by provisions for risk levels, which were determined in accordance with NBR rules and internal policies. Lending activity in the first half of the current year compared to the first half of 2022 reflects positive results achieved by the company in order to maintain *the level of the net portfolio of loans granted to Ocean Credit IFN customers*, the value of which exceeds RON 13,960 thousand as at 30.06.2023.

The asset item "Other assets" incorporates the unamortised portion relating to direct costs of lending activity, i.e. fees and commissions to third parties, costs of initial appraisal activity, processing and document processing, which are recognised in the accounts over the entire active period of the credit as an adjustment

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of interest income. The value of this asset category increased on 30.06.2023, compared to 01.01.2023, by +1,703 thousand lei following the sale of intangible assets, its share in total assets reaching 29%.

Cash, which includes claims on credit institutions and cash on hand and forms the most liquid asset at NFIs, represents 3.8% of total assets. Their dynamics compared to the beginning of the reporting period are due to disbursements to customers on the back of an increase in the value and number of new loans granted during the reporting period.

The value of intangible assets capitalizing platform and product developments decreased by 92.76% (-1,395 thousand lei), following the decision to transfer the asset developed by the parent company Ocean Global Limited on 31.01.2023.

The company's assets are financed from equity, together with liabilities to financing partners, customers and other miscellaneous creditors, which form the balance sheet liabilities.

Debts, which contribute 87.9% to the financing of assets, consist of debts related to the issuance of bonds 9,360 thousand lei (45.3%), debts to credit institutions 4,872 thousand lei (23.6% of total debts), other debts to shareholders and creditors 3,791 thousand lei (18.3%) and debts to customers (0.8%).

Debts related to "Loans received" decreased by 4,488.6 thousand lei compared to the beginning of the financial year, mainly due to the partial repayment of the credit line (1,000 thousand lei) and the inclusion of the loans received from the shareholder in subordinated debts.

The increase in "Debt securities issued" and the decrease in "Loans received" compared to the beginning of the year is due to the conversion of loans granted by the majority shareholder OC Global Limited in the amount of 2,882 thousand lei into subordinated loans, in order to ensure the adequate level of own funds and capital needs to finance the activity.

As at 30.06.2023, the value of equity is 26% lower than at the beginning of the reporting period, due to the incorporation of revaluation losses - 472.5 thousand lei, recorded with the implementation of international accounting standards.

The gearing ratio, calculated as the ratio of total liabilities to financing partners to the sum of the value of equity and subordinated debt, is, as at 30.06.2023, 42.8%, a level significantly below the requirements of the lenders (which can reach 5.5x), which still represents an important leverage for financing the development of the lending activity.

## Analysis of financial performance

During the reporting period, Ocean Credit IFN S.A. recorded an **increase of more than 60% in income from lending activities** compared to the reference period, a development fully justified by the success of the launch of the new product, Delfin, and by investments in the development of the platform, in promotion and in the growth of the customer portfolio.

| Indicator (lei)   | 30.06.2021       | 30.06.2022       | 30.06.2023       | % S1 2023<br>vs H1 2022 |
|---|------------------|------------------|------------------|-------------------------|
| Interest income   | 2,329,646        | 2,590,506        | 4,351,298        | 67.97%                  |
| Interest expenses   | 141,578          | 507,184          | 982,440          | 93.70%                  |
| Income from fees and commissions                            | 1,494,131        | 3,559,262        | 3,448,955        | -3.10%                  |
| Fees and commission expenses                                | 167,912          | 326,637          | 292,527          | -10.44%                 |
| Exchange rate differences, net                              | -9,811           | -30,020          | -26,492          | -11.75%                 |
| Derecognition of financial assets                           | 835,171          | 1,121,195        | 335,155          | -70.11%                 |
| Other operating income                                      | 21,268           | 57,018           | 45,439           | -20.31%                 |
| <b>Total Operating Income</b>                               | <b>4,360,915</b> | <b>6,464,140</b> | <b>6,879,388</b> | <b>6.42%</b>            |
| General administrative expenditure                          | 1,550,775        | 2,589,480        | 3,402,696        | 31.40%                  |
| - Staff expenditure   | 151,253          | 343,678          | 304,326          | -11.45%                 |
| - Other administrative expenditure                          | 1,399,522        | 2,245,802        | 3,098,370        | 37.96%                  |
| Other operating expenditure                                 | 30,242           | 134,201          |                  |                         |
| Depreciation and amortisation of intangible assets and body | 963,322          | 407,491          | 92,903           | -77.20%                 |
| Impairment of financial assets                              | 1,550,140        | 3,874,024        | 3,419,382        | -11.74%                 |
| Profit/loss before tax                                      |                  |                  | -35,593          |                         |
| Tax expenditure   | 40,875           |                  | 23,314           |                         |
| Profit/loss after tax                                       |                  |                  | -58,907          |                         |
| <b>Profit or loss for the reporting period</b>              | <b>266,436</b>   | <b>-541,056</b>  | <b>-58,907</b>   | <b>-89.11%</b>          |

The specific nature of the business model means that the increase in lending activity leads to an increase in lending-related expenses. Expenses with expected loss adjustments related to adequate financial assets of the new loan portfolio decreased by 11.74%. The data accumulated in H1/S2 2022 on the financial behaviour of customers, especially those who accessed the revolving credit line "Delfin", contributed to the improvement of the ML Scoring Model.

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Business development has been made possible by additional investment efforts in platform, software, promotion, staff and, at the same time, it has required increased costs in raising capital in the form of bond and bank loans, consulting and auditing services, bank fees and services and other services contracted from third parties.

Increase in interest expenses on borrowed capital by over 93% to 982 thousand lei, of which 400.1 thousand lei represents costs on debt securities issued in 2021, 368.5 thousand lei interest paid on loans drawn from banks, and 212.5 thousand lei interest on loans received from the shareholder. Labour costs decreased by 11.7%, their current level meets the requirements needed to support an increase in the portfolio and volume of operational activity. Marketing consultancy services amounting to 128.7 thousand lei (0.04% of total administrative expenses) and promotion services amounting to 758.6 thousand lei (24.5% of total administrative expenses).

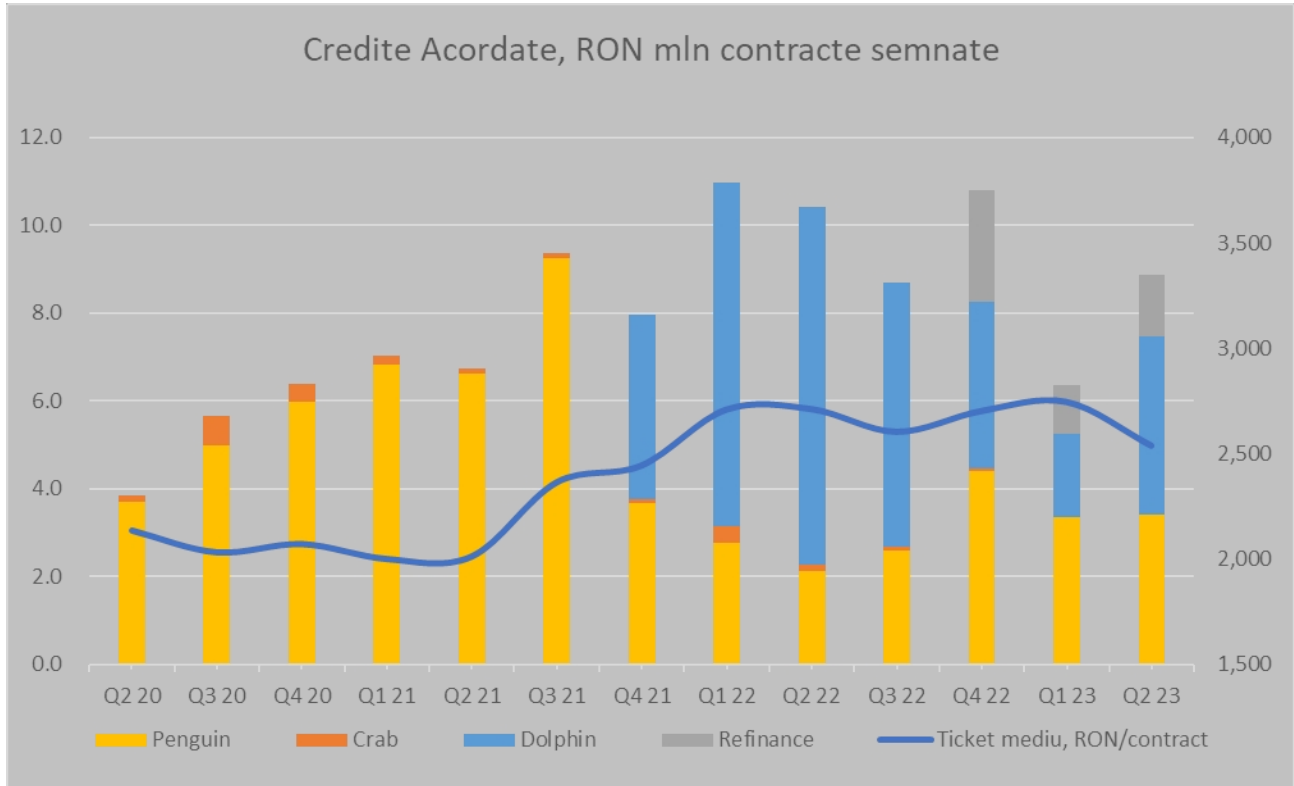
In turn, in terms of financial operations, the unfavourable evolution of the exchange rate resulted in a loss from financial operations in the amount of RON 26 thousand.

Thus, while the total revenues in the reporting period, compared to the reference period, increased by 852.8 thousand lei (+57%), the total expenses of Ocean Credit IFN increased by 347.4 thousand lei, the company recording a loss of 58.9 thousand lei as of 30.06.2023.

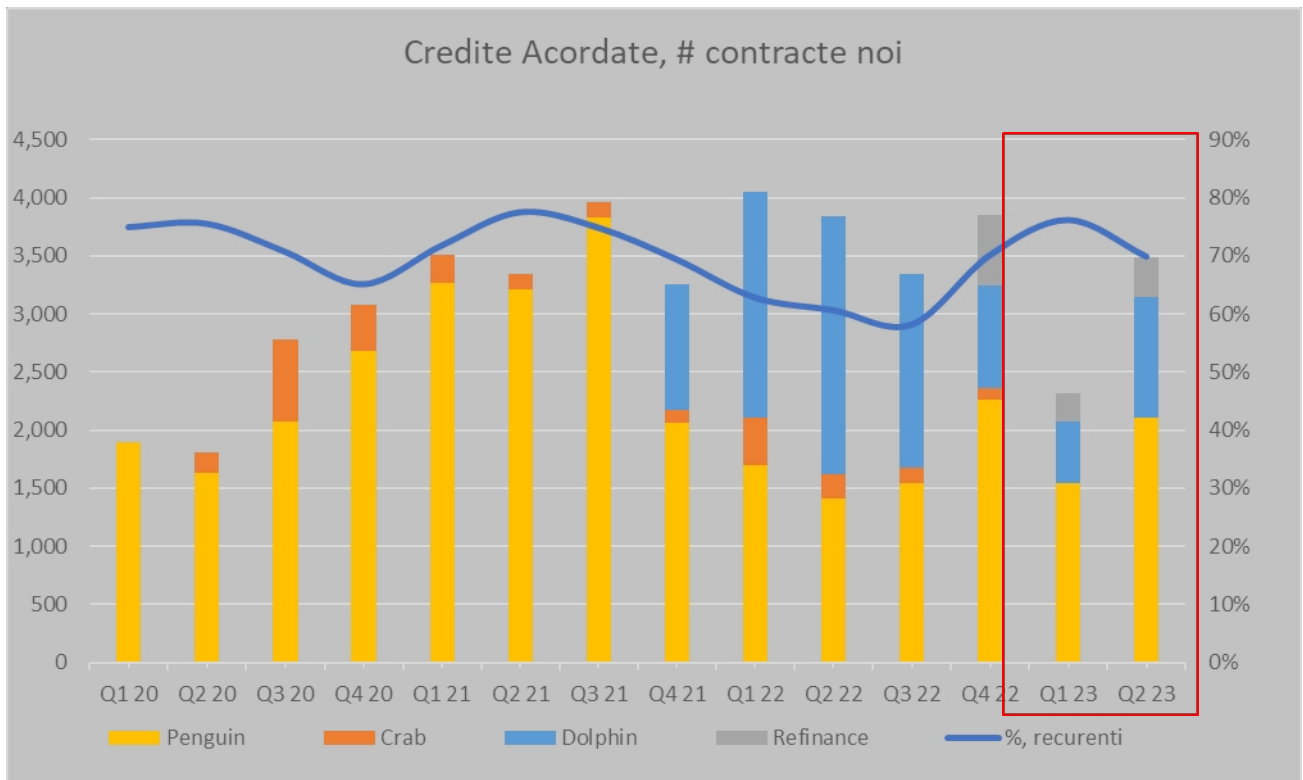
## Operational indicators

During the reporting period, Ocean Credit IFN S.A. granted a total of 5348 loans amounting to 12.9 million lei. Of the total portfolio of new loans granted in H1 2023, 27.7% are for the new lending product, Delfin, 71.5% are Penguin loans and 0.008% are Crab loans.

The total number of new loans granted during the reporting period decreased by 46.6% compared to the reference period. Effect resulting from the suspension of new lending activity for approximately one month in Q1 2023. It is worth noting that the number of loans granted to repeat customers remained relatively constant (70%) over the same period. The Penguin product saw a 38.2% increase in originations compared to the same period in 2022. The pace of growth in new loan originations was influenced by the renegotiation of the terms of the credit line and the repayment of 1,000 thousand lei in March 2023.

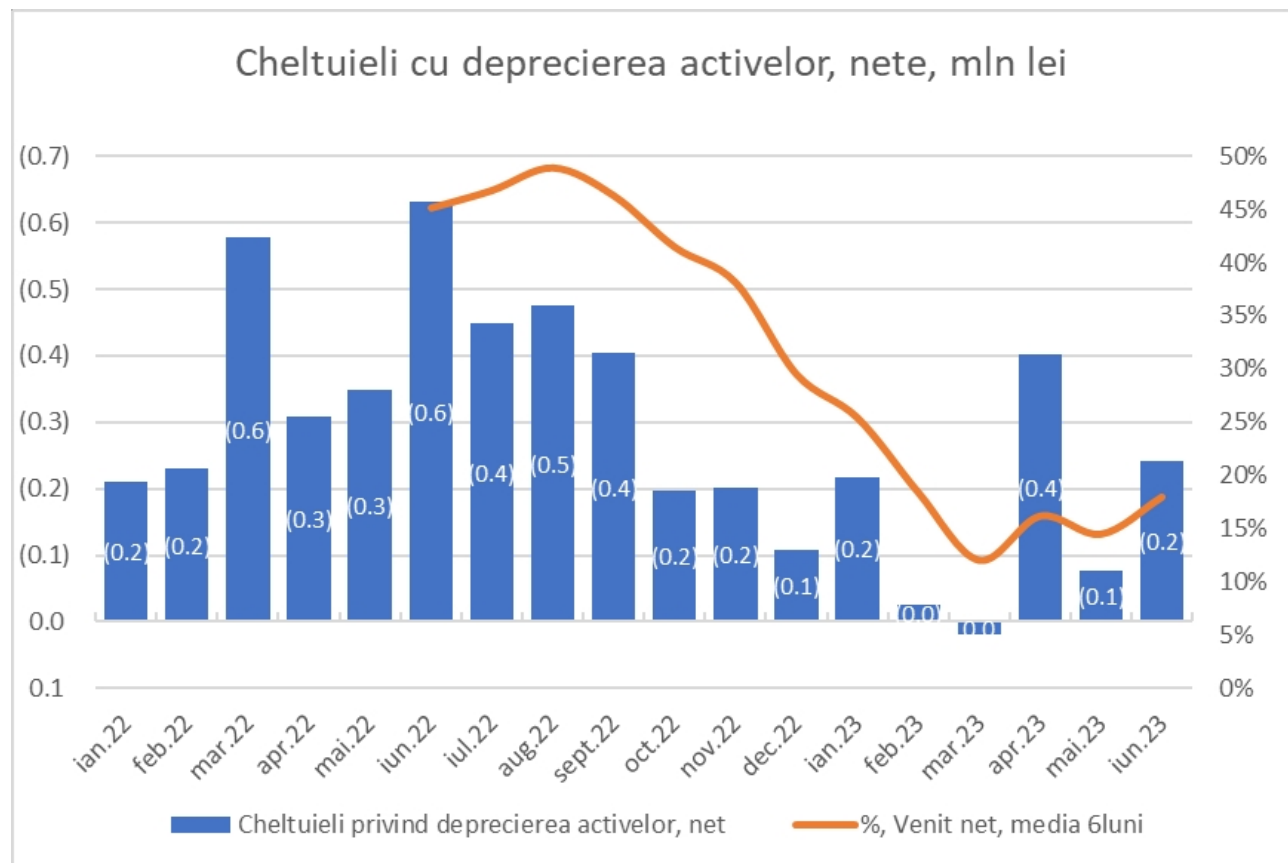


Evolution of the number of customers





In terms of its quality, Ocean's loan portfolio is stabilising its provisioning level, after management adjusted the automatic customer segmentation mechanisms and cost structure during the product run-in and consolidation period through testing. Thus, as of 31 August 2023, the loan portfolio in the total amount of 21,008.6 thousand lei comprises loans with maturities up to 30 days overdue in the amount of 11,114.4 thousand lei, while the amount of loans with maturities over 90 days overdue is 42.3%, of which 21.6% represent the H1 2022 loans related to the Delfin product. The improvement of the portfolio quality can be seen in the decrease of the financial assets impairment expenses by more than 213%, from 2.3 mln lei to 0.9 mln lei in H1 2023.



## Activity analysis

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Established in 2015 by the company's current deputy director and main shareholder, Mr. Radu Ciorbă, Ocean Credit IFN has followed a precisely articulated strategy of organic, natural growth, in step with the market it has set out to shape: the consumer market for fully digitized non-bank lending services.

Ocean Credit IFN is the first *Fintech* IFN to bring a 100% online lending experience and a *scoring* application to the Romanian non-bank lending market, aimed at increasing education and balancing debt (financial lending) for its customers and target market.

Designed and articulated by a team that synergistically combines qualities, skills and multidisciplinary expertise, Ocean Credit's vision and strategy are defined by dynamism, innovation, technology, but also by its proximity to the well-defined and efficiently targeted target consumer, which it serves under conditions of strict responsibility, prudence and risk control.

Ocean Credit products, presented friendly and simply in Ocean tones - Penguin, Dolphin, Crab - are *sub-prime* credit products that address temporary and acute financing needs of the young, educated and *fintech-savvy* segment of the population. The innovative character is given by the full automation of the lending process, controlled by algorithms and *machine learning* and subject to continuous optimization. The business model is multi-vector, being, on the one hand, built on the multi-product paradigm, multiple leveraging and strategic partnerships and, on the other hand, powered and supported by the scoring platform and the *Volt* fintech instant funds transfer between cards application, with a strong leverage effect for both lending activity and B2B related services.

Thus, the business model integrates, alongside *core* non-bank lending services for the eligible end consumer, smart, *real-time* digital marketing services for banking institution partners generating leads at low acquisition costs. Through *Volt*, Ocean Credit will build a unique and reference "credit card marketplace" for banking and non-banking financial institutions.

As of October 2021, the business model is being developed by broadening the market niche currently targeted by the Penguin product (*sub-prime to near-prime*) with the integration of the *prime* segment to which Ocean Credit IFN offers the new product, Delfin, a revolving credit solution with a maturity of 12 months and a credit limit of up to 9,000 lei. The level of addressability of Ocean Credit's offering is accelerated by the *Volt 2.0* instant funds transfer application which, through digital marketing and offering interdependencies with Ocean Credit, will amplify Ocean's web traffic, leads, applicants and new and repeat customers. On the other hand, through this application and the interference with its lending activity, Ocean Credit wants to develop a *marketplace* platform for the unsecured consumer credit sector in Romania.

In connection with its lending services, Ocean also offers

- access to free financial self-assessment (*scoring*) and financial education services,
- real-time person-to-person funds transfer services (between bank loans issued by the same or different banks), and
- ease of monitoring and management of the loan product. Ocean's products are fully digitised and constantly being improved.

Focused, from the beginning, on the interaction with the customer, who is mainly a mobile phone user, these terminals still absorb more than 90% of the company's traffic.

The lending process relies on financial education, responsible consumption of credit services and, as a basic tool, the @Fico score accessible in real time to the customer interested in the Ocean product.

The underwriting process and risk control system is driven by large database processing by credit scoring engines built to continuously optimize the cost of credit through *machine self learning* technologies.

The customer is approached with a consumer-centric, 100% online product that ensures the best digital user experience and customer satisfaction.

In the 6 years since its establishment, Ocean Credit has built, in three development phases marked by the three versions of the loan product suite - Ocean 1.0, 2.0 and 3.0 - an innovative microfinance business to individuals with a strong digital DNA and proven traction.

## Trends, elements, events or uncertainties with an impact significant on the liquidity or earnings of the issuer

The armed conflict in Ukraine, the recent hyperinflationary trends in correlation with the threats of the energy crisis may lead to macroeconomic stagnation, or even recession, with an impact on purchasing power and credit appetite in the NFI target market. At the same time, however, with Delfin - which will become the spearhead of business development - Ocean Credit is targeting a customer category with high income stability and higher levels of financial literacy, less vulnerable to macro developments and, as already proven, highly receptive to the flexibility that the 12-month revolving product (Delfin) provides both in terms of lending and *pricing* model. Under these circumstances, Ocean Credit's management expects the Delfin product to accelerate the pace of new customer acquisition, increase the recurrence rate, market share and, obviously, revenues, while the optimised evaluation and selection mechanisms will ensure a higher quality of the customer portfolio and higher profitability.

The company has the necessary cash to develop the business at the current pace. Accelerating this, however, will require additional cash and consequently new sources of financing. Management is considering accessing new capital through a new round of bond issues.

## Changes affecting the capital and management of the issuer

In the first six months of 2023, there were no changes in control of the Issuer. By the resolution of the AGM held on 06.01.2023, Mr. Ruslan David was appointed as Deputy General Manager / Risk Manager and Mr. Ciorbă Radu took over the position of General Manager and Head of the company from Mr. Maşut Dan-Eugen. Mr Sonic Alexandru was appointed as a member of the Board of Directors of Ocean Credit IFN.

## Significant transactions

During the reporting period, Ocean Credit IFN S.A. was engaged in the following significant transactions with related parties:

1. OC Global Limited, the main shareholder of Ocean Credit IFN S.A., which has granted the company several loans starting August 2022 in order to ensure working capital requirements, has agreed to convert them into subordinated loans with a total amount of 1,904 thousand lei in order to ensure the adequate level of own funds. The transaction was carried out at market conditions.
2. In order to cover working capital needs, the shareholder OC Global Limited has provided loans 493.4 thousand lei , in the period to the date of this report.
3. Ocean Credit IFN S.A. transferred by sale to the shareholder OC Global Limited the intangible asset developed "Delfin Credit Line" on 31.01.2023, at the value according to the valuation report of 346,000 euro.
4. Ocean Credit IFN S.A. supported the activity of the affiliated company Volt Finance S.A. during the reporting period with the amount of 2,134.3 thousand lei, the countervalue of some invoices in favour of third parties.

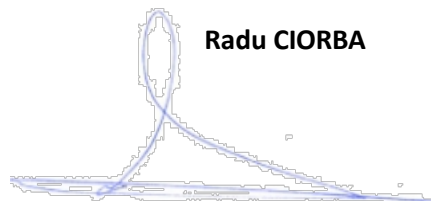
## Management statement

Hereby, the undersigned Radu Ciorbă, as Chairman of the Board of Directors of OCEAN CREDIT IFN S.A., issuer of bonds admitted to trading on the SMT administered by the BVB, and on its behalf I declare that, to the best of my knowledge, the **half-yearly financial statements** of **OCEAN CREDIT IFN S.A.**, drawn up on 30.06.2023 in accordance with the accounting standards in force, reflect a true and fair view of the company's assets, liabilities, financial position, income and expenses, and the report of the Board of Directors, published on 29.09.2023 in accordance with the assumed financial calendar, correctly and completely present the information about the issuer in its essential aspects.

Date 29.09.2023

**Chairman of the Board of Directors of OCEAN CREDIT IFN S.A.,**

**Radu CIORBA**



| <b>STATEMENT OF ASSETS, LIABILITIES AND EQUITY</b>  |                 |                                       |                          |
|---|-----------------|---------------------------------------|--------------------------|
| <b>on 30 June 2023</b>  |                 |                                       |                          |
|   |                 |                                       | - law -                  |
| <b>10.01 - ACTIVE</b>   | <b>Code</b>     | <b>Sold out:</b>                      |                          |
|   | <b>position</b> | <b>beginnin<br/>g of the<br/>year</b> | <b>End of<br/>period</b> |
| A   | B               | 1                                     | 2                        |
| <b>Cash and other valuables (headings 020 + 040)</b>  | 10              | 4,281                                 | 7,534                    |
| Number  | 20              | 4,281                                 | 7,534                    |
| Other values  | 40              |                                       |                          |
| <b>Financial assets held for trading (item 060 + 070 + 080 + 090)</b>   | 50              |                                       |                          |
| Derivative financial instruments  | 60              |                                       |                          |
| Capital instruments   | 70              |                                       |                          |
| Debt securities   | 80              |                                       |                          |
| Loans and advances  | 90              |                                       |                          |
| <b>Financial assets not held for trading, valued mandatory at fair value through profit or loss (item. 097 + 098 + 099)</b> | 96              |                                       |                          |
| Capital instruments   | 97              |                                       |                          |
| Debt securities   | 98              |                                       |                          |
| Loans and advances  | 99              |                                       |                          |
| <b>Financial assets designated as at fair value through profit or loss (items 120 + 130)</b>                                | 100             |                                       |                          |
| Debt securities   | 120             |                                       |                          |
| Loans and advances  | 130             |                                       |                          |
| <b>Financial assets measured at fair value through other items of the overall result (items 142 + 143 + 144)</b>            | 141             |                                       |                          |
| Capital instruments   | 142             |                                       |                          |
| Debt securities   | 143             |                                       |                          |
| Loans and advances  | 144             |                                       |                          |
| <b>Financial assets at amortised cost (items 182 + 183)</b>   | 181             | 19,914,428                            | 20,079,128               |
| Debt securities   | 182             |                                       |                          |
| Loans and advances  | 183             | 19,914,428                            | 20,079,128               |
| <b>Derivative financial instruments - hedge accounting</b>  | 240             |                                       |                          |
| <b>Changes in fair value of hedged items in a portfolio hedge of interest rate risk</b>                                     | 250             |                                       |                          |

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|  |     |          |            |
|--|-----|----------|------------|
| <b>Investments in subsidiaries, joint ventures and associates (items 261 + 262 + 263)</b>                    | 260 |          |            |
| Equity securities carried at cost  | 261 |          |            |
| Equity securities at fair value through profit or loss   | 262 |          |            |
| Equity securities measured at fair value through other comprehensive income items                            | 263 |          |            |
| <b>Tangible fixed assets (heading 280 + 290)</b>   | 270 | 161625   | 127404     |
| Tangible fixed assets  | 280 | 161625   | 127404     |
| Real estate investments  | 290 |          |            |
| <b>Intangible assets (headings 310 + 320)</b>  | 300 | 1504838  | 108931     |
| Commercial fund  | 310 |          |            |
| Other intangible assets  | 320 | 1504838  | 108931     |
| <b>Claims relating to taxes (headings 340 + 350)</b>   | 330 | 34948    | 54421      |
| Current tax claims   | 340 | 34948    | 54421      |
| Deferred tax claims  | 350 |          |            |
| <b>Other assets</b>  | 360 | 274408   | 306935     |
| <b>Non-current assets and disposal groups classified as held for sale</b>                                    | 370 |          |            |
| <b>TOTAL ASSETS (poz. 010 + 050 + 096 + 100 + 141 + 181 + 240 + 250 + 260 + 270 + 300 + 330 + 360 + 370)</b> | 380 | 21894528 | 20,684,353 |

| 10.02 - DEBTS  | Code     | Sold out:  |            |
|--|----------|------------|------------|
|  | position | start year | end period |
| A  | B        | 1          | 2          |
| <b>Financial liabilities held for trading (item 020 + 030 + 040 + 050 + 060)</b>                           | 10       |            |            |
| Derivative financial instruments   | 20       |            |            |
| Short positions  | 30       |            |            |
| Loans received   | 40       |            |            |
| Debt securities issued   | 50       |            |            |
| Other financial liabilities  | 60       |            |            |
| <b>Financial liabilities designated as at fair value through profit or loss (headings 080 + 090 + 100)</b> | 70       |            |            |
| Loans received   | 80       |            |            |
| Debt securities issued   | 90       |            |            |

|   |     |            |            |
|---|-----|------------|------------|
| Other financial liabilities   | 100 |            |            |
| <b>Financial liabilities valued at amortised cost (item 120 + 130 + 140)</b>            | 110 | 18,886,067 | 18,190,042 |
| Loans received  | 120 | 8,235,248  | 5,781,982  |
| Debt securities issued  | 130 | 10,273,049 | 12,243,208 |
| Other financial liabilities   | 140 | 377,770    | 164,852    |
| <b>Derivative financial instruments - hedge accounting</b>                              | 150 |            |            |
| <b>Changes in fair value of hedged items in a portfolio hedge of interest rate risk</b> | 160 |            |            |
| <b>Provisions (headings 180 + 190 + 200 + 210 + 220 + 230)</b>                          | 170 |            |            |
| Pensions and other post-employment defined benefit obligations employment               | 180 |            |            |
| Other long-term employee benefits   | 190 |            |            |
| Restructuring   | 200 |            |            |
| Unresolved legal issues and tax disputes  | 210 |            |            |
| Commitments and guarantees given  | 220 |            |            |
| Other provisions  | 230 |            |            |
| <b>Tax liabilities (headings 250 + 260)</b>   | 240 |            |            |
| Current tax liabilities   | 250 |            |            |
| Deferred tax liabilities  | 260 |            |            |
| <b>Other debts</b>  | 280 | 460,325    | 477,675    |
| <b>Debts included in disposal groups classified as held for sale</b>                    | 290 |            |            |
| <b>TOTAL LIABILITIES (item. 010 + 070 + 110 + 150 + 160 + 170 + 240 + 280 + 290)</b>    | 300 | 19,346,392 | 18,667,717 |

| 10.03 - OWN CAPITAL   | Code<br>position | Sold out:     |               |
|---|------------------|---------------|---------------|
|   |                  | start<br>year | end<br>period |
| A   | B                | 1             | 2             |
| <b>Share capital (heading 020 + 030)</b>                                | 10               | 3000000       | 3000000       |
| Paid-up capital   | 20               | 3000000       | 3000000       |
| Subscribed capital not paid in  | 30               |               |               |
| <b>Capital premium</b>  | 40               |               |               |
| <b>Equity instruments issued other than equity (headings 060 + 070)</b> | 50               |               |               |
| Equity component of financial instruments composed                      | 60               |               |               |
| Other equity instruments issued   | 70               |               |               |

|  |     |         |          |
|--|-----|---------|----------|
| <b>Other equity</b>  | 80  |         |          |
| <b>Accumulated other comprehensive income (caption "Other comprehensive income")<br/>095 + 128)</b>  | 90  |         |          |
| Items not to be reclassified to profit or loss (items 100 + 110 + 120 + 122 + 320 + 330 + 360)   | 95  |         |          |
| <i>Tangible fixed assets</i>   | 100 |         |          |
| <i>Intangible assets</i>   | 110 |         |          |
| <i>Actuarial gains or (-) losses on defined benefit pension plans</i>  | 120 |         |          |
| <i>Non-current assets and disposal groups classified as held for sale</i>  | 122 |         |          |
| <i>Changes in fair value of equity instruments measured at fair value through other comprehensive income global</i>                            | 320 |         |          |
| <i>Ineffective amount of fair value hedge related equity instruments measured at fair value through other comprehensive income items</i>       | 330 |         |          |
| <i>Changes in fair value of equity instruments measured at fair value through other comprehensive income [hedged item]</i>                     | 340 |         |          |
| <i>Fair value changes relating to equity instruments measured at fair value through other comprehensive income [hedging instrument]</i>        | 350 |         |          |
| <i>Changes in fair value of financial liabilities measured at fair value through profit or loss attributable to changes in own credit risk</i> | 360 |         |          |
| <b>Items that can be reclassified to profit or loss (item 130 + 140 + 150 + 155 + 165 + 170)</b>   | 128 |         |          |
| <i>Covering a net investment in a foreign operation [effective portion]</i>  | 130 |         |          |
| <i>Currency conversion</i>   | 140 |         |          |
| <i>Hedging derivatives. Reserve from cash flow hedges [effective portion]</i>  | 150 |         |          |
| <i>Changes in fair value of debt instruments measured at fair value through other comprehensive income</i>                                     | 155 |         |          |
| <i>Hedging instruments [undesignated items]</i>  | 165 |         |          |
| <i>Non-current assets and disposal groups classified as held for sale</i>  | 170 |         |          |
| <b>Reported result</b>   | 190 | -722230 | -1012621 |



Bucharest

|  |     |            |            |
|--|-----|------------|------------|
| <b>Revaluation reserves</b>  | 200 |            |            |
| <b>Other reserves</b>  | 210 | 88164      | 88164      |
| <b>(-) Treasury shares</b>   | 240 |            |            |
| <b>Profit or (-) loss for the period</b>   | 250 | 192022     | -58907     |
| <b>(-) Profit distribution</b>   | 255 | -9820      |            |
| <b>(-) Interim dividends</b>   | 260 |            |            |
| <b>TOTAL SHAREHOLDERS' EQUITY (poz. 010 + 040 + 050 + 080 + 090<br/>+<br/>190 + 200 + 210 + 240 + 250 + 255 + 260)</b> | 300 | 2548136    | 2016636    |
| <b>TOTAL DEBT AND EQUITY</b>   | 310 | 21,894,528 | 20,684,353 |

| <b>PROFIT AND LOSS ACCOUNT</b>   |          |                                       |           |
|--|----------|---------------------------------------|-----------|
| <b>on 30 June 2023</b>   |          |                                       |           |
| 20   |          |                                       | - law -   |
| Indicator name   | Code     | Related achievements reporting period |           |
|  | position | previous*)                            | current   |
| A  | B        | 1                                     | 2         |
| <b>Interest income (headings 041 + 051 + 080 + 085)</b>  | 010      |                                       | 4,351,298 |
| Interest income on financial assets valued at fair value through other comprehensive income  | 041      |                                       |           |
| Interest income on financial assets at amortised cost  | 051      |                                       | 4,351,298 |
| Interest income on other assets  | 080      |                                       |           |
| Interest income on debt  | 085      |                                       |           |
| <b>(Interest expenditure) (headings 120 + 140 + 145)</b>   | 090      |                                       | 982,440   |
| (Interest expense on financial liabilities measured at amortised cost)   | 120      |                                       | 982,440   |
| (Interest expense on other liabilities)  | 140      |                                       |           |
| (Interest expense on assets)   | 145      |                                       |           |
| <b>Dividend income (items 191 + 192)</b>   | 160      |                                       |           |
| Dividend income on financial assets valued at fair value through other comprehensive income  | 191      |                                       |           |
| Dividend income from investments in subsidiaries, joint ventures and associates (items 193 + 194)  | 192      |                                       |           |
| Dividend income on equity securities carried at cost   | 193      |                                       |           |
| Dividend income on equity securities valued at fair value through other comprehensive income   | 194      |                                       |           |
| <b>Income from fees and commissions</b>  | 200      |                                       | 3,448,955 |
| <b>(Fees and commission expenses)</b>  | 210      |                                       | 292,527   |
| <b>Gains or (-) losses on derecognition of assets and financial liabilities that are not measured at fair value through profit or loss, net (headings 231 + 241 + 260 + 270)</b> | 220      |                                       |           |
| Gains or (-) losses on derecognition of financial assets measured at fair value through other comprehensive income, net  | 231      |                                       |           |

|  |     |  |           |
|--|-----|--|-----------|
| Gains or (-) losses on derecognition of financial assets valued at amortised cost, net   | 241 |  |           |
| Gains or (-) losses on derecognition of debts financial assets at amortised cost, net  | 260 |  |           |
| Gains or (-) losses on derecognition of other financial assets and liabilities not measured at fair value through profit or loss, net  | 270 |  |           |
| <b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>   | 280 |  |           |
| <b>Gains or (-) losses on non-trading financial assets, necessarily measured at fair value through profit or loss, net</b>             | 287 |  |           |
| <b>Gains or (-) losses on financial assets and liabilities designated as at fair value through profit or loss, net</b>                 | 290 |  |           |
| <b>Hedge accounting gains or (-) losses, net</b>   | 300 |  |           |
| <b>Exchange rate differences (gain or (-) loss), net</b>   | 310 |  | -26,492   |
| <b>Gains or (-) losses on derecognition of assets non-financial, net</b>   | 330 |  | 335,155   |
| <b>Other operating income</b>  | 340 |  | 45,439    |
| <b>(Other operating expenses)</b>  | 350 |  |           |
| <b>TOTAL REVENUE FROM OPERATING ACTIVITIES, NET (item 010-090 + 160 + 200-210 + 220 + 280 + 287 + 290 + 300 + 310 + 330 + 340-350)</b> | 355 |  | 6,879,388 |
| <b>(Administrative expenditure) (headings 370 + 380)</b>   | 360 |  | 3,402,696 |
| (Staff expenditure)  | 370 |  | 304,326   |
| (Other administrative expenditure), of which:  | 380 |  | 3,098,370 |
| (Expenditure on utilities), of which:  | 381 |  |           |
| (Expenditure on energy consumption)  | 382 |  |           |
| (Expenditure on gas consumption)   | 383 |  |           |
| <b>(Depreciation charges) (headings 400 + 410 + 420)</b>   | 390 |  | 92,903    |
| (Depreciation expense on tangible fixed assets)  | 400 |  | 37,946    |
| (Depreciation expense on investment property)  | 410 |  |           |
| (Depreciation expense related to other intangible assets)  | 420 |  | 54,957    |
| <b>Gains or (-) losses on revaluation, net (items 426 + 427)</b>   | 425 |  |           |
| Gains or (-) losses on remeasurement of financial assets at fair value through other comprehensive income overall result, net          | 426 |  |           |

Bucharest

|   |     |  |         |
|---|-----|--|---------|
| Gains or (-) losses on remeasurement of assets financial assets at amortised cost, net  | 427 |  |         |
| <b>(Expenses on provisions or (-) income from reversals of provisions) (heading 440 + 450)</b>  | 430 |  |         |
| (Expenses on provisions or (-) income from reversals of provisions for commitments and guarantees given)  | 440 |  |         |
| (Expenses on other provisions or (-) income from reversals of other provisions)   | 450 |  |         |
| <b>(Impairment charges or (-) reversal of impairment losses on financial assets not measured at fair value through profit or loss) (item 481 + 491)</b>     | 460 |  | 3419382 |
| (Impairment charges or (-) reversal of impairment losses on financial assets measured at fair value through other comprehensive income)                     | 481 |  |         |
| (Impairment charges or (-) income from reversal of impairment losses on financial assets measured at amortised cost)  | 491 |  | 3419382 |
| <b>(Impairment charges or (-) reversal of impairment losses on investments in subsidiaries, joint ventures and associates)</b>                              | 510 |  |         |
| <b>(Impairment charges or (-) income on reversal of impairment losses on non-financial assets) (item "Impairment losses") 530 + 540 + 550 + 560 + 570)</b>  | 520 |  |         |
| (Impairment charges or (-) reversal income impairment losses on tangible fixed assets)  | 530 |  |         |
| (Impairment charges or (-) income from reversal of impairment losses on investment property)  | 540 |  |         |
| (Impairment charges or (-) income from reversal of impairment losses on goodwill)   | 550 |  |         |
| (Impairment expense or (-) income from reversal of impairment losses on other intangible assets)  | 560 |  |         |
| (Impairment charges or (-) reversal of impairment losses on other non-financial assets)   | 570 |  |         |
| <b>Negative goodwill income recognised in profit or loss</b>  | 580 |  |         |
| <b>Total income</b>   | 585 |  |         |
| <b>Profit or (-) loss on non-current assets and groups held for sale, classified as held for sale, which cannot be considered as interrupted activities</b> | 600 |  |         |

|  |     |  |        |
|--|-----|--|--------|
| <b>PROFIT OR (-) LOSS FROM CONTINUING OPERATIONS BEFORE TAXATION (poz. 010 - 090 + 160 + 200 - 210 + 220 + 280 + 287 + 290 + 300 + 310 + 330 + 340 - 350 - 360 -390 + 425 - 430 - 460 - 510 - 520 + 580 + 600)</b> | 610 |  | -35593 |
| <b>(Expense or (-) income tax on profit or loss from continuing operations), of which:</b>   | 620 |  | 23314  |
| (Income tax expense resulting from settlements in within the framework of the corporate tax group)   | 623 |  |        |
| (-) Income tax income from settlements in the framework of the corporate tax group   | 626 |  |        |
| <b>PROFIT OR (-) LOSS FROM CONTINUING OPERATIONS AFTER TAXATION (headings 610-620)</b>   | 630 |  | -58907 |
| <b>Profit or (-) loss from discontinued operations after tax (poz. 650-660)</b>  | 640 |  |        |
| Profit or (-) loss from discontinued operations before taxation  | 650 |  |        |
| (Expenditure or (-) tax revenue related to activities interrupted), of which:  | 660 |  |        |
| (Income tax expense resulting from settlements in within the framework of the corporate tax group)   | 663 |  |        |
| (-) Income tax income from settlements in the framework of the corporate tax group   | 666 |  |        |
| <b>PROFIT OR (-) LOSS FOR THE PERIOD (headings 630 + 640)</b>  | 670 |  | -58907 |
| *) Not to be filled in for achievements for the reporting period 1 January 2022 - 30 June 2022.  |     |  |        |

| <b>INFORMATIVE DATE</b>   |                     |                        |                                     |                                    |
|---|---------------------|------------------------|-------------------------------------|------------------------------------|
|   |                     | on 30 June<br>2023     |                                     |                                    |
| 30  |                     |                        |                                     | - law -                            |
| <b>I. Data on the recorded result</b>   | <b>Code</b>         | <b>Number of units</b> |                                     | <b>Amount</b>                      |
|   | <b>pozi<br/>tie</b> |                        |                                     |                                    |
| <b>A</b>  | <b>B</b>            | <b>1</b>               | <b>2</b>                            |                                    |
| Units that made a profit  | 101                 |                        |                                     |                                    |
| Loss-making units   | 102                 | 1                      |                                     | 58,907                             |
| Establishments that did not make a profit,<br>no loss   | 103                 |                        |                                     |                                    |
|   |                     |                        |                                     |                                    |
|   |                     |                        |                                     |                                    |
| <b>II. Data on outstanding payments</b>   | <b>Code</b>         | <b>Total</b>           | <b>of which:</b>                    |                                    |
|   | <b>pozi<br/>tie</b> | <b>col.2 + 3</b>       | <b>For the activity<br/>current</b> | <b>For investment<br/>activity</b> |
| <b>A</b>  | <b>B</b>            | <b>1</b>               | <b>2</b>                            | <b>3</b>                           |
| Outstanding payments - total (items 202+206+212 to 214+215+216+221), of which:                  | 201                 |                        |                                     |                                    |
| Remaining suppliers - total (poz. 203 to 205), of which:  | 202                 |                        |                                     |                                    |
| - over 30 days  | 203                 |                        |                                     |                                    |
| - over 90 days  | 204                 |                        |                                     |                                    |
| - over 1 year   | 205                 |                        |                                     |                                    |
| Outstanding obligations to the budget social insurance - total (items 207 to 211), of which:    | 206                 |                        |                                     |                                    |
| - state social security contributions payable by employers, employees and other similar persons | 207                 |                        |                                     |                                    |
| - contributions to the health insurance fund  | 208                 |                        |                                     |                                    |
| - supplementary pension contribution  | 209                 |                        |                                     |                                    |
| - contributions to the unemployment insurance budget  | 210                 |                        |                                     |                                    |
| - other social debts  | 211                 |                        |                                     |                                    |
| Outstanding obligations to the budgets of the special funds and other funds                     | 212                 |                        |                                     |                                    |

Bucharest

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|---|----------|--|--|--|
| Outstanding obligations to other creditors  | 213      |  |  |  |
| Unpaid taxes and contributions to the deadline set in the state budget, of which: | 214      |  |  |  |
| - insurance contribution for work   | 214<br>a |  |  |  |
| Taxes not paid on time set to local budgets                                       | 215      |  |  |  |
| loans received defaulted on maturity - total (items 217 to 220), of which:        | 216      |  |  |  |
| - outstanding up to 30 days   | 217      |  |  |  |
| - outstanding after 30 days   | 218      |  |  |  |
| - outstanding after 90 days   | 219      |  |  |  |
| - remaining after 1 year  | 220      |  |  |  |
| Unpaid interest on loans received   | 221      |  |  |  |

| III. Average number of employees  | Code     | 30 June       | 30 June of       |  |  |
|---|----------|---------------|------------------|--|--|
|   | position | previous year | the current year |  |  |
| <b>A</b>  | <b>B</b> | <b>1</b>      | <b>2</b>         |  |  |
| Average number of employees   | 301      | 7             | 7                |  |  |
| The actual number of existing employees at the end of the period, i.e. on 30 June                   | 302      | 8             | 7                |  |  |
|   |          |               |                  |  |  |
| IV. Royalties paid during the reporting period, subsidies received and outstanding claims           | Code     | Amount        |                  |  |  |
|   | position | - law -       |                  |  |  |
| <b>A</b>  | <b>B</b> | <b>1</b>      |                  |  |  |
| Royalties paid during the period of reporting for public goods received under concession, of which: | 401      |               |                  |  |  |
| - royalties for goods in the public paid to the state budget  | 402      |               |                  |  |  |

|  |     |  |  |  |  |
|--|-----|--|--|--|--|
| Rents paid during the land reporting <sup>1)</sup> | 403 |  |  |  |  |
|--|-----|--|--|--|--|



Bucharest

|   |                 |                |  |  |  |
|---|-----------------|----------------|--|--|--|
| Gross income from services paid to non-residents, of which:   | 404             |                |  |  |  |
| - tax due to the state budget   | 405             |                |  |  |  |
| Gross income from services paid to non-residents of EU Member States, of which:   | 406             |                |  |  |  |
| - tax due to the state budget   | 407             |                |  |  |  |
| Subsidies received during the reporting, of which:  | 408             |                |  |  |  |
| - subsidies received during the asset-related reporting   | 409             |                |  |  |  |
| - income-related subsidies, of which:   | 410             |                |  |  |  |
| - Employment Incentive Grants*)   | 411             |                |  |  |  |
| - subsidies for energy from renewable   | 412             |                |  |  |  |
| - fossil fuel subsidies   | 413             |                |  |  |  |
| Outstanding debts that have not been collected by the deadlines laid down in the commercial contracts and/or in the regulations in force, of which: | 414             |                |  |  |  |
| - outstanding receivables from entities in majority or wholly state-owned sector  | 415             |                |  |  |  |
| - outstanding receivables from entities in private sector   | 416             |                |  |  |  |
|   |                 |                |  |  |  |
| <b>V. Employee vouchers</b>   | <b>Code</b>     | <b>Amount</b>  |  |  |  |
|   | <b>position</b> | <b>- law -</b> |  |  |  |
| <b>A</b>  | <b>B</b>        | <b>1</b>       |  |  |  |
| Value of vouchers granted employees   | 501             |                |  |  |  |
| The value of vouchers granted to other categories of beneficiaries other than employees   | 502             |                |  |  |  |
|   |                 |                |  |  |  |
|   | <b>Code</b>     | <b>Amount</b>  |  |  |  |
| <b>VI. Expenditure incurred for the activity research and development **)</b>   | <b>position</b> | <b>- law -</b> |  |  |  |

|  |                 | 30 June year<br>previous         | 30 June year<br>current         |  |  |
|--|-----------------|----------------------------------|---------------------------------|--|--|
| <b>A</b>   | <b>B</b>        | <b>1</b>                         | <b>2</b>                        |  |  |
| Research and development expenditure:  | 601             |                                  |                                 |  |  |
| - of which, carried out for the purpose of mitigating the impact of the entity's activity on the environment or the development of new technologies or more sustainable products | 602             |                                  |                                 |  |  |
| - by funding sources (poz. 604 + 605), of which:   | 603             |                                  |                                 |  |  |
| - from public funds  | 604             |                                  |                                 |  |  |
| - from private funds   | 605             |                                  |                                 |  |  |
| - by nature of expenditure (item. 607 + 608), of which:  | 606             |                                  |                                 |  |  |
| - current expenditure  | 607             |                                  |                                 |  |  |
| - capital expenditure  | 608             |                                  |                                 |  |  |
|  |                 |                                  |                                 |  |  |
|  |                 |                                  |                                 |  |  |
|  | <b>Code</b>     | <b>Amount</b>                    |                                 |  |  |
| <b>VII. Innovation expenditure (***)</b>   | <b>position</b> | <b>- law -</b>                   |                                 |  |  |
|  |                 | <b>30 June year<br/>previous</b> | <b>30 June year<br/>current</b> |  |  |
| <b>A</b>   | <b>B</b>        | <b>1</b>                         | <b>2</b>                        |  |  |
| Innovation expenditure:  | 701             |                                  |                                 |  |  |
| - of which, carried out for the purpose of mitigating the impact of the entity's activity on the environment or the development of new technologies or more sustainable products | 702             |                                  |                                 |  |  |
|  | <b>Code</b>     | <b>Amount</b>                    |                                 |  |  |
| <b>VIII. Information on expenditure on collaborators</b>   | <b>position</b> | <b>- law -</b>                   |                                 |  |  |
|  |                 | <b>30 June year<br/>previous</b> | <b>30 June year<br/>current</b> |  |  |
| <b>A</b>   | <b>B</b>        | <b>1</b>                         | <b>2</b>                        |  |  |
| Expenditure with collaborators   | 801             | 57627                            | 17684                           |  |  |
|  |                 |                                  |                                 |  |  |
|  |                 |                                  |                                 |  |  |
|  | <b>Code</b>     | <b>Amount</b>                    |                                 |  |  |

|  |                 |                |  |  |
|--|-----------------|----------------|--|--|
| <b>IX. Information on assets in public domain of the state</b> | <b>position</b> | <b>- law -</b> |  |  |
|--|-----------------|----------------|--|--|

|   |                 | 30 June year<br>previous         | 30 June year<br>current         |                         |                       |
|---|-----------------|----------------------------------|---------------------------------|-------------------------|-----------------------|
| <b>A</b>  | <b>B</b>        | <b>1</b>                         | <b>2</b>                        |                         |                       |
| The value of goods in the public domain of State under administration   | 901             |                                  |                                 |                         |                       |
| The value of goods in the public domain of state under concession   | 902             |                                  |                                 |                         |                       |
| The value of goods in the public domain of State leased   | 903             |                                  |                                 |                         |                       |
|   |                 |                                  |                                 |                         |                       |
|   |                 |                                  |                                 |                         |                       |
|   | <b>Code</b>     | <b>Amount</b>                    |                                 |                         |                       |
| <b>X. Information on privately owned State property subject to inventory under Order of the Minister of Public Finance and the Minister Delegate for the Budget No 668/2014, as amended and supplemented subsequent</b> | <b>position</b> | <b>- law -</b>                   |                                 |                         |                       |
|   |                 |                                  |                                 |                         |                       |
|   |                 | <b>30 June year<br/>previous</b> | <b>30 June year<br/>current</b> |                         |                       |
| <b>A</b>  | <b>B</b>        | <b>1</b>                         | <b>2</b>                        |                         |                       |
| Net book value of assets <sup>2)</sup>  | 1000            |                                  |                                 |                         |                       |
|   |                 |                                  |                                 |                         |                       |
|   |                 |                                  |                                 |                         |                       |
| <b>XI. Paid-up share capital****)</b>   | <b>Code</b>     | <b>30 June</b>                   |                                 |                         |                       |
|   | <b>position</b> | <b>An<br/>previous</b>           |                                 | <b>Current<br/>year</b> |                       |
| <b>A</b>  | <b>B</b>        | <b>Amount</b>                    | <b>% <sup>3)</sup></b>          | <b>Amount</b>           | <b>%<sup>3)</sup></b> |
|   |                 | <b>Col.1</b>                     | <b>Col.2</b>                    | <b>Col.3</b>            | <b>Col.4</b>          |
| Paid-up share capital <sup>3)</sup><br>(poz.1110+1113+1117+1118+1119+1120)<br>, of which:   | 1100            | 3,000,000                        | X                               | 3,000,000               | X                     |
| - held by public institutions (item. 1111 +<br>item 1112), of which:  | 1110            |                                  |                                 |                         |                       |
| - owned by public institutions of<br>central subordination  | 1111            |                                  |                                 |                         |                       |
| - owned by public institutions of<br>local subordination  | 1112            |                                  |                                 |                         |                       |
| - held by state-owned companies,<br>of which:   | 1113            |                                  |                                 |                         |                       |
| - wholly state-owned  | 1114            |                                  |                                 |                         |                       |
| - majority state-owned  | 1115            |                                  |                                 |                         |                       |
| - with minority state capital   | 1116            |                                  |                                 |                         |                       |

Bucharest

|   |                      |                              |                             |           |  |
|---|----------------------|------------------------------|-----------------------------|-----------|--|
| - owned by autonomous regions   | 1117                 |                              |                             |           |  |
| - owned by private equity companies   | 1118                 | 2,990,000                    |                             | 2,990,000 |  |
| - owned by individuals  | 1119                 | 10,000                       |                             | 10,000    |  |
| - owned by other entities   | 1120                 |                              |                             |           |  |
|   |                      |                              |                             |           |  |
|   |                      | <b>Amount</b>                |                             |           |  |
| <b>XII. Dividends distributed to shareholders from retained profit</b>                    | <b>Code position</b> | <b>- law -</b>               |                             |           |  |
|   |                      | <b>30 June year previous</b> | <b>30 June year current</b> |           |  |
| <b>A</b>  | <b>B</b>             | <b>1</b>                     | <b>2</b>                    |           |  |
| - dividends distributed to shareholders in reporting period from the profit reported      | 1120a                |                              |                             |           |  |
|   |                      |                              |                             |           |  |
|   |                      | <b>Amount</b>                |                             |           |  |
| <b>XIII. Interim dividend distributions according to Law No 163/2018</b>                  | <b>Code position</b> | <b>- law -</b>               |                             |           |  |
|   |                      | <b>30 June year current</b>  |                             |           |  |
| <b>A</b>  | <b>B</b>             | <b>1</b>                     |                             |           |  |
| - interim dividends distributed <sup>4)</sup>   | 1120b                |                              |                             |           |  |
|   |                      |                              |                             |           |  |
|   |                      | <b>Amount</b>                |                             |           |  |
| <b>XIV. Receivables taken over by assignment from legal persons*****)</b>                 | <b>Code position</b> | <b>- law -</b>               |                             |           |  |
|   |                      | <b>30 June year previous</b> | <b>30 June year current</b> |           |  |
| <b>A</b>  | <b>B</b>             | <b>1</b>                     | <b>2</b>                    |           |  |
| Receivables taken over by assignment from legal entities (at nominal value), of which:    | 1121                 |                              |                             |           |  |
| - claims taken over by assignment from affiliated legal entities                          | 1122                 |                              |                             |           |  |
| Receivables taken over by assignment from legal entities (at acquisition cost), of which: | 1123                 |                              |                             |           |  |
| - claims taken over by assignment from affiliated legal entities                          | 1124                 |                              |                             |           |  |
|   |                      |                              |                             |           |  |

Bucharest

|  |                      | Amount                       |                             |  |  |
|--|----------------------|------------------------------|-----------------------------|--|--|
| <b>XV. Disaster and other expenditure similar events</b> | <b>Code position</b> | <b>- law -</b>               |                             |  |  |
|  |                      | <b>30 June year previous</b> | <b>30 June year current</b> |  |  |
| <b>A</b>   | <b>B</b>             | <b>1</b>                     | <b>2</b>                    |  |  |
| Disaster and other expenditure similar events, of which: | 1125                 |                              |                             |  |  |
| - floods   | 1126                 |                              |                             |  |  |
| - drought  | 1127                 |                              |                             |  |  |
| - landslides   | 1128                 |                              |                             |  |  |