

To:  
Bucharest Stock Exchange  
Financial Supervisory Authority

## CURRENT REPORT

In accordance with Law no. 24/2017 regarding issuers of financial instruments and market operations (republished) and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations.

Report date:	28.11.2023
Name of issuer:	DN AGRAR GROUP SA
Headquarters:	Alba-Iulia, Piața Iuliu Maniu, nr. 1, bl. 31DE, Județul Alba
E-mail:	<a href="mailto:investors@dn-agrar.eu">investors@dn-agrar.eu</a>
Telephone / Fax:	0258.818.114, 0258.818.119
Website:	<a href="http://www.dn-agrar.eu">www.dn-agrar.eu</a>
Registration at Trade Register no./date:	J01/730/2008
Tax identification code:	RO24020501
Subscribed and paid-in share capital:	31.818.844,80 lei
Shares no.:	159.094.224
Market symbol:	DN
Trading market:	MTS AeRO Premium

### **Important events that need to be reported: Availability of financial results for the 3<sup>rd</sup> quarter of 2023.**

DN AGRAR GROUP S.A. (DN) informs shareholders and investors about the availability of financial results for the 3<sup>rd</sup> quarter of 2023.

DN AGRAR Group (BVB symbol: [DN](#)), the largest integrated livestock farm in Romania, with cow milk production and vegetable production, continues to strengthen its position as a leader, recording a turnover of RON 115.9 million, an increase of 12.4% and a net profit of RON 22.3 million that advanced by 110.8% in the first nine months of 2023 compared to the same period in 2022. The group's operational result increased by 79.3% to RON 33.2

million, despite a decrease in the prices of milk and cereals. The company achieved higher revenues supported by the increase in livestock and milk production, improved performance resulting from production cost optimization and new investments in automation.

**Jan Gijbertus de Boer, Chairman of the Board, CEO, DN AGRAR Group SA:**

"By adopting sustainable practices and modern technologies, we have ensured both the quality and the sustainable development of the business. We have focused on operational investments, both for expanding production capacity on current farms, as well as for preparing young cattle for the Straja project, which we will launch next year. We are preparing projects for 2024, including continuing the installation of robots on farms, installing photovoltaic panels, and developing the compost factory, according to the investment plan."

In the first nine months of 2023, DN AGRAR's livestock, consisting of milking cows and young cattle, reached nearly 13,000 heads, a 20% increase compared to the same period in 2022. The quantity of milk delivered was 41 million liters, a growth of 15.8% compared to the same period of the previous year.

Key elements of the profit and loss account and balance sheet in the first 9 months of 2023:

- **Operating revenues** increased by 21.6%, reaching RON 180.9 million.
- **Revenues from sold production** amounted to RON 115.4 million, a growth of 13.9% compared to the same period in 2022.
- **Revenues from operating subsidy** increased by 115.9%, reaching the value of RON 18.5 million. Subsidies received through APIA are for agricultural land and raw milk production and are granted based on the number of animals owned and the land area used, following requests made by the organization.
- The increase in the number of directly productive animals on the farms and cultivated areas to ensure feed requirements led to a growth of over 13.4% in **operating expenses**, reaching RON 147.7 million.
- **The total assets** of the group increased by 10%, reaching RON 258 million.
- **Short-term liabilities** are at the same level as at the end of 2022.
- The balance of **long-term liabilities** is RON 94.2 million.

## DN AGRAR GROUP SA

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Interested parties can consult the report, also on [www.dn-agrar.eu](http://www.dn-agrar.eu) Company's website, in the Investors section.

The video presentation of the financial results related to the 3<sup>rd</sup> quarter of 2023, can be watched [here](#).

The Report for the 3<sup>rd</sup> quarter of 2023, is also attached to this current report.

### Contact person:

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