

ASCENDIA S.A.  
J40/6604/2007, CUI RO21482859  
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To: *Bucharest Stock Exchange*

**ASC ASC5369/07.02.2023**

## **CURRENT REPORT**

### Integration of OpenAI artificial intelligence technologies

<b>Current report according to</b>	Regulamentul BVB privind piata AeRO , Legea 24/2017, Regulament ASF 5/2018, Regulamentul UE nr. 596/2014
<b>Report date</b>	07.02.2023
<b>Name of the company</b>	ASCENDIA S.A.
<b>Registration office</b>	Eufrosin Potecă St. No.40, 1 <sup>st</sup> floor, Sector 2, Bucharest
<b>Phone/fax/email</b>	phone/fax: 021 312.42.26, Email: office@ascendia.ro
<b>Unique registration number</b>	RO 21482859
<b>Number of registration at the Registry of Commerce</b>	J40/6604/30.03.2007
<b>Subscribed and paid-up share capital</b>	144.444,40 RON for 1.444.444 shares with face value of 0,1 RON
<b>The regulated market on which it is traded</b>	Bucharest Stock Exchange – ATS, AeRO - Premium
<b>LEI Code</b>	315700DLIITW8APMVF93

#### **Important event to report**

In accordance with the regulations on issuers and securities transactions, we inform the shareholders and interested persons that Ascendia S.A.'s LIVRESQ solution has been accepted into the Microsoft for Startups Founders Hub to accelerate the integration of OpenAI artificial intelligence technologies into its core functionality.

As part of the program benefits, Ascendia will receive free access to the OpenAI team to develop integrations for LIVRESQ. The new AI-enhanced functionalities will be released in Q2 2023.

These new AI integrations to be released for LIVRESQ represent an important step in strengthening Ascendia's position as an aspiring leader in the e-learning market.

We attach the press release.

**CEO**  
**ASCENDIA S.A.**  
**Cosmin Mălureanu**

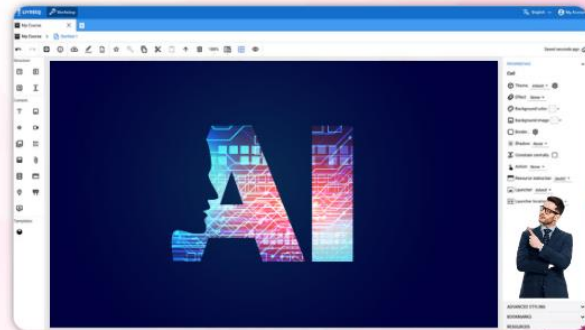
**Press release**

Bucharest – 07.02.2023

# Ascendia is integrating OpenAI technology into LIVRESQ

The e-learning company Ascendia, listed on the Bucharest Stock Exchange, announces the acceptance of LIVRESQ in the Microsoft for Startups Founders Hub to accelerate the integration of OpenAI artificial intelligence technologies in the core functionalities of the e-learning authoring tool produced by our company.

**Create courses and interactive lessons directly from the browser.**



Over 33.200 creators from 6380+ institutions and companies use our e-Learning authoring tool to build educational content.



OpenAI technologies, that also power ChatGPT, implemented in LIVRESQ will help instructional designers and teachers to develop e-learning courses and interactive lessons much easier and faster, eliminating a massive amount of repetitive work and accelerating the development process. The new AI empowered features are expected to be launched in Q2 2023.

As part of the program benefits, Ascendia will receive free access to the OpenAI team to develop the integrations for LIVRESQ.

"It is only natural that this new technology should also be used to create educational content, in all its forms and for all age groups. Our objective is to offer, through LIVRESQ, relevant tools, adapted to current times, for the national and international e-learning market." said Alex Mălureanu, Co-Founder & CMO of Ascendia S.A.

The Microsoft for Startups Founders Hub is a program dedicated to innovative start-ups that provides access to Microsoft technologies and expertise, as well as a global network of partners and investors.

[LIVRESQ](#), the company's product, is currently the most popular e-learning authoring tool used to build online courses and interactive lessons in Romania, with over 33,000 creators from 6380+ institutions and companies. LIVRESQ is also involved in the development of educational content for the national EduLib project, one of the most important initiatives to revolutionize the Romanian educational system, a project of over 40 million EUR that is under development.

These new AI integrations to be launched for LIVRESQ are an important step in strengthening Ascendia's position as a leader in the e-learning market.

### **About Ascendia S.A.**

Ascendia (symbol "ASC" at the Bucharest Stock Exchange) is one of the main developers of software and digital content for the educational sector in Romania. The company produces CoffeeLMS, a Learning Management System (LMS), the e-learning authoring tool LIVRESQ, the e-learning courses portfolio eJourneys and bespoke courses for companies.

### **Contact:**

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