

Sustainability Finance Academy

Why Sustainable Finance is Important?

Global climate agenda and the goals for carbon-neutrality are driving changes in the current institutional, economic, and financial models. The financial sector, among others, needs to align its current operational and strategic outlook with the raising sustainability directives of the European financial policy framework aimed at reorienting capital flows towards sustainable investment.

Sustainability Financing Academy in Romania

IFC, with over 20 years of global leadership in green finance and the Bucharest Stock Exchange (BVB), partner to launch a new knowledge and capacity-building initiative – the **Sustainability Finance Academy** to enable the development of sustainable finance in Romania.

IFC will offer 6 training sessions for **BVB stakeholders** to review key sustainable finance elements which will enhance BVB stakeholders' capacity to develop climate business aligned to global guidelines.

TRAINING SESSIONS SCHEDULE:

WEEK	June 14, 2022 (Tuesday)	June 15, 2022 (Wednesday)	June 16, 2022 (Thursday)
1	<p>What is Sustainable Finance and Why it is Important?</p>	<p>Green Finance Opportunities</p>	<p>Sustainable Finance Strategy and Roadmap</p>
2	<p>Climate Risk Management Basics</p>	<p>Climate Impact Accounting and Reporting. CAFI tool</p>	<p>IFC Climate Tools (green calculators, EDGE). Feasibility Assessment of Climate Finance Projects</p>

*Each training session will last for 2 hours

BENEFITS FOR THE PARTICIPANTS:

- Increased understanding of climate finance opportunities and risks, improved capacity in sustainable finance
- Develop new business lines, launch programs and products for sustainable finance
- Compliance of climate reporting, use of climate impact accounting tools, greening of operations and improved climate branding



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AGENDA FOR EACH TRAINING SESSION

Training 1. What is Sustainable Finance and Why it is Important?

2-4 PM, June 14, 2022

- What is Sustainable Finance?
- Sustainable Finance Development in Romania
- EU regulators' vision on sustainable finance framework
- How IFC Can Help Develop Sustainable Finance

Training 2. Green Finance Opportunities

2-4 PM, June 15, 2022

- Main Sectors for Green Finance
- Renewable Energy
- Climate Smart Agriculture
- Green Transportation and Buildings
- Green Bonds and other Sustainability Bonds

Training 3. Sustainable Finance Strategy and Roadmap

2-4 PM, June 16, 2022

- The importance of the sustainable finance strategy for a capital market
- Basics of the sustainable finance strategy: the EU and global approach
- Green financial instruments market: structure and tendencies
- Sustainable finance policy and practice in Romania
- Key parts of a sustainable finance strategy and roadmap

Training 4. Climate Risk Management Basics

2-4 PM, June 21, 2022

- Impact of climate change on business.
- Risks associated with climate change.
- Impact of climate-related and environmental risks on financial risks. Case study
- Assessment of climate-related and environmental risks. Integration of climate-related and environmental risks into financial risk management.

Training 5. Climate Impact Accounting and Reporting. CAFI tool

2-4 PM, June 22, 2022

- The Importance of Climate Impact Accounting and Reporting
- Main Approach for Climate Impact Reporting
- Example of Climate Impact Reporting for some sectors
- Reporting with CAFI Tool

Training 6. IFC Climate Tools. Feasibility Assessment of Climate Finance Projects

2-4 PM, June 23, 2022

- Issues with the implementation of climate finance projects
- Framework to assess the feasibility of climate projects
- Risk assessment recommendations
- IFC tools to assess the feasibility of climate finance projects:
 - CAFI tool demonstration
 - Captive solar tool, biomass, geothermal tool
 - EDGE

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SPEAKERS



Leah Soroka

Program Manager, IFC Climate and Agriculture Financial Services in Europe

As an expert in Climate Smart Agriculture Leah has worked in Climate Smart Agriculture Development for the Government of Canada as well as renewable energy, green manufacturing, and climate resilient protocols. In the last 20 years, Leah has worked in many countries developing the agriculture sector including most of the former Soviet republics, Afghanistan, Congo, China, and other regions. She has previously worked with IFC in Ukraine in Land Privatization and Agri-Business Development.
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Nadezhda Ryazanova

Green Finance Market Regulation

With IFC since 1998 as a financial market specialist. Worked in investment and advisory projects in various segments of the financial market. Since 2010 works in sustainable finance, providing advisory support to financial institutions and is responsible for interaction with market stakeholders.
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Oleh Bardyak

Climate Projects Assessment and Impact Reporting

With IFC since 2014. Responsible for climate finance assessment and impact reporting in banking advisory projects in Ukraine and other countries in the region. Prior to IFC, worked in marketing and communications at ABB, NTKU and other companies.
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Olga Iakymenko

Expert in Energy Efficiency, Waste & Water, Biomass

Olga has been with IFC since 2011 specializing in climate finance projects in industries, agribusinesses and food companies in Europe and Central Asia and green finance in the banking sector.
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Sergii Nevmyvanyi

Expert in Biogas, Water, Renewables, Infrastructure

Sergii joined IFC in 2010, providing advisory support to banks in Climate Smart Agriculture, energy efficiency and renewable energy projects. He has over 10 years of experience in agribusiness sector, specifically in waste- and biomass-to-energy projects, wastewater treatment, and energy efficiency.
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Volodymyr Buzhan

Expert in Sustainable Finance, Green Transportation, Green Buildings

Volodymyr has over 7-years of experience in energy and environment. Prior to IFC Volodymyr was an Energy expert at the Center for Economic Recovery providing analytical support to the Government of Ukraine on the development of key strategic documents.
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Aliaksandr Novikau

Marketing & Communications

With IFC since 2011. Responsible for business development, marketing and communications in climate finance advisory projects in various countries in the ECA region. Prior to IFC, worked as a marketing and PR specialist at the UNDP and other international development agencies.
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