

**ANNOUNCEMENT**  
**MAY 13<sup>TH</sup>, 2021**

## **VIFRANA IS GOING PUBLIC ON THE BUCHAREST STOCK EXCHANGE MULTILATERAL TRADING SYSTEM ON MAY 14<sup>TH</sup>**

[Bucharest Stock Exchange \(BVB\)](#) informs that on Friday, May 14<sup>th</sup>, the organic wine producer Vifrana is going public on the Bucharest Stock Exchange Multilateral Trading System (MTS), under the ticker [BIOW](#).

Vifrana was established in 1998 and it reoriented towards the cultivation of vines and the production of wines in 2006, when the base of the organic vineyard was laid. Currently, the company produces organic wines and manages the Vifrana winery that processes the entire grape production from its own vine culture (129,19 ha) in the Adamclisi area, Dobrogea.

At the end of last year, the company carried out a private placement through which it sold a number of 21,220,322 shares at a price of RON 0.45/ share. The estimated market capitalization value of Vifrana is RON 22,598,260. [Goldring](#) is the Authorized Consultant that assisted Vifrana in the private placement and listing on the MTS.

More information about Vifrana is available in the Memorandum prepared for admission to trading and published on the BVB website, at this [LINK](#).

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