

ANNOUNCEMENT
MARCH 17th, 2021

STAR RESIDENCE INVEST, THE FIRST ROMANIAN REIT ON BVB, DEBUTS ON THE AeRO MARKET ON MARCH 19TH

[Bucharest Stock Exchange \(BVB\)](#) informs that on Friday, March 19th, [Star Residence Invest](#) shares will debut to trading, thus, the company will be the first Romanian REIT (Real Estate Investment Trust) to be listed on the AeRO market within BVB's Multilateral Trading System (MTS). Star Residence Invest shares will be traded under the ticker [REIT](#) (ISIN - RON95JJEDCB1).

The debut to trading of Star Residence Invest shares will be marked by the official opening of the trading session, which will take place on March 19th, starting with 10:00 and can be watched live on Bucharest Stock Exchange social media channels ([Facebook](#) and [YouTube](#)).

In December 2020, the bidder carried out a secondary offer for the sale of shares, through a private placement in which it attracted RON 8.1mn from investors, being subscribed 37.2 million shares, at a price of RON 0.218/ title. Thus, the investors who participated in the private placement hold 77.64% of Star Residence Invest shares, and [Impact Developer&Contractor \(IMP\)](#), the only real estate developer listed on the Bucharest Stock Exchange, the founder and majority shareholder of Star Residence Invest at that time, reduced its stake in Star Residence Invest to 22.36%.

Following the private placement, Star Residence Invest obtained an anticipated capitalization of RON 10.5mn (EUR 2.1mn).

[BRK Financial Group \(BRK\)](#) carried out the private placement and, at the same time, the listing of the company on the AeRO market, as Authorized Consultant. BRK Financial Group will continue to assist Star Residence Invest for the next 12 months, after listing, to meet investor reporting and information requirements.

More information is available in the Memorandum prepared for admission to trading and published on the BVB website, at this [LINK](#).

BUCHAREST STOCK EXCHANGE (BVB) runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets. Bucharest Stock Exchange is a public company, listed on its own market since 2010. The global index provider FTSE Russell announced, in September 2019, the promotion of the Romanian capital market to the Secondary Emerging Market status. As of September 21, 2020, Romania is effectively included in the FTSE Russell indices for Emerging Markets. For more information on the Bucharest Stock Exchange, please refer to WWW.BVB.RO

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