

ANNOUNCEMENT
JANUARY 13TH, 2021

BNETR08 PRE-EMPTIVE RIGHTS ISSUED FOR THE CAPITAL INCREASE CARRIED OUT BY BITTNET SYSTEMS WILL BE TRADED ON BVB DURING JANUARY 14TH – 22ND, 2021

[Bucharest Stock Exchange \(BVB\)](#) informs that on Thursday, January 14th, will start trading [BNETR08](#) pre-emptive rights issued for the share capital increase carried out by [Bittnet Systems \(BNET\)](#). The pre-emptive rights will be available to be traded on BVB's Regulated Market between January 14th and 22nd, 2021.

The share capital increase implies the issue of 18,178,550 ordinary shares offered for subscription at the preferential price of RON 0.59/ share. The capital increase is made based on the pre-emptive rights. For the purchase of a new share 7 pre-emptive rights BNETR08 are necessary.

According to the EGMS Decision no. 4 and the Prospectus, the pre-emptive rights will be tradable for a period of 7 working days between January 14th and 22nd. At the end of the Trading Period, the BNETR08 holders will be able to buy shares directly from the Issuer, at the offer price of RON 0.59/ share, proportional to the number of rights held, for 30 days in the interval January 27th – February 25th, 2021 (Stage 1 of the increase).

In order to find out how many new shares an investor is entitled to subscribe, at the end of the BNETR08 rights trading period, he/she must divide the number of rights held by 7 and if the resulting number is not an integer, it will be rounded to minus to the next lower natural number.

The shares remaining unsubscribed after Stage 1, will be offered for sale to investors in a private placement and at a price higher than the offer price, according to the legal provisions.

The information necessary for the subscription for Stage 1 can be consulted in the [Prospectus](#), accessing the documents published by the issuer on [BVB's website](#), on the Company's website in [the "investors" section](#), as well as on the website of the Intermediary, [SSIF Tradeville](#).

BUCHAREST STOCK EXCHANGE (BVB) runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets. Bucharest Stock Exchange is a public company, listed on its own market since 2010. The global index provider FTSE Russell announced, in September 2019, the promotion of the Romanian capital market to the Secondary Emerging Market status. As of September 21, 2020, Romania is effectively included in the FTSE Russell indices for Emerging Markets. For more information on the Bucharest Stock Exchange, please refer to WWW.BVB.RO

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Register of Commerce J40/12328/2005
Unique Reg.No. 17777754/2005
Share Capital 80.492.460 LEI
R.N.S.C. Decision No.369/31.01.2006

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Event	Period
Trading period for pre-emptive rights BNETR08	January 14 th – 22 nd , 2021
Subscriptions during Stage 1 of the capital increase	January 27 th – February 25 th , 2021
Subscriptions during Stage 2 of the increase (private placement)	Maximum 5 working days after Stage 1

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