

ANNOUNCEMENT  
MARCH 29<sup>th</sup>, 2021

## AGRICOVER HOLDING BONDS, WITH A VALUE OF EUR 40MN, START TRADING ON WEDNESDAY ON BUCHAREST STOCK EXCHANGE

[Bucharest Stock Exchange \(BVB\)](#) informs that on Wednesday, March 29<sup>th</sup>, will start trading on BVB Regulated Market the first bond issue of [Agricover Holding](#), the main player in the Romanian agribusiness. The bonds will be traded under the ticker [AGV26E](#) (ISIN - RO1ZD96WS646).

The debut to trading of Agricover bonds will be marked by the official opening of the trading session, which can be watched on the social media channels of Bucharest Stock Exchange ([Facebook](#) and [YouTube](#)).

The company carried out a private placement in January 25<sup>th</sup> – 29<sup>th</sup>, 2021, attracting EUR 40mn from investors. Within the private placement, 800 bonds denominated in euro were put up for sale, with a face value of EUR 50,000. The bonds are not guaranteed, they have a 5-yrs maturity and an interest of 3.5% p.a.

The funds raised through the bond issue will be used to finance its subsidiary Agricover Credit IFN to support its growth strategy, which envisages maintaining a fast-growing growth in farmer lending, comparable to that recorded before 2020.

[BCR](#) and [BRD-Groupe Societe Generale \(BRD\)](#) carried out the private placement and, at the same time, the listing of the bonds at BVB.

The majority shareholder of Agricover Holding is the Chairman of the Board, Jabbar Kanani, with a participation of 87.269% of the subscribed and paid-in share capital. Another major shareholder is the European Bank for Reconstruction and Development (EBRD), which owns 12.727% of the shares of Agricover Holding.

Agricover Holding is present on the agri-business, agri-finance and agri-food markets, through its subsidiaries: Agricover, Agricover Credit IFN and Peris Slaughterhouse. With a strong integrated and original business model, the Agricover Group offers specialized solutions for the development of Romanian farmers' businesses. Currently, within the subsidiaries Agricover Holding S.A. more than 1,050 employees work. The group serves a portfolio of over 6,500 farmers' customers, who exploit over 2.4 million hectares of arable land nationwide.

**BUCHAREST STOCK EXCHANGE (BVB)** runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets. Bucharest Stock Exchange is a public company, listed on its own market since 2010. The global index provider FTSE Russell announced, in September 2019, the promotion of the Romanian capital market to the Secondary Emerging Market status. As of September 21, 2020, Romania is effectively included in the FTSE Russell indices for Emerging Markets. For more information on the Bucharest Stock Exchange, please refer to [WWW.BVB.RO](http://WWW.BVB.RO)

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Register of Commerce J40/12328/2005  
Unique Reg.No. 17777754/2005  
Share Capital 80.492.460 LEI  
R.N.S.C. Decision No.369/31.01.2006

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