



BACAU CITY HALL



Local public debt service report as of March 31st, 2020

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total DS up to 2019	Total DS 2020-2033
GUARANTEE EBRD 8 mil EUR (EURIBOR 6M+3.25%)	7,837	8,828	8,670	8,429	5,214	5,061	4,911	4,759	2,323	-	-	-	-	-	28,206	56,032
Principal (guaranteed)	6,454	7,483	7,559	7,559	4,572	4,572	4,572	4,572	2,286	-	-	-	-	-	20,322	49,626
Interest (guaranteed)	1,383	1,345	1,112	870	642	490	339	188	38	-	-	-	-	-	6,652	6,406
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,232	-
Outstanding YE (commitment)	43,248	35,689	28,130	20,572	16,000	11,429	6,857	2,286	-	-	-	-	-	-		
Outstanding YE (guaranteed)	38,680	35,689	28,130	20,572	16,000	11,429	6,857	2,286	-	-	-	-	-	-		
ERBD 11 mil euro*** (EURIBOR 6M+1.35% BERD; EURIBOR 6M+0.5% FSEV)	691	750	3,785	5,008	4,965	4,919	4,874	4,830	4,786	4,740	4,696	4,651	4,606	4,562	636	57,862
Principal	-	-	3,269	4,528	4,528	4,528	4,528	4,528	4,528	4,528	4,528	4,528	4,528	4,528	-	53,079
Interest	176	497	516	480	437	391	346	301	257	212	167	123	78	33	-	4,016
Commissions	515	252	-	-	-	-	-	-	-	-	-	-	-	-	636	767
Withdraws	27,988	25,092	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	27,988	53,079	49,810	45,282	40,754	36,225	31,697	27,169	22,641	18,113	13,585	9,056	4,528	-		
BAC26 35 mil lei	2,595	2,511	2,431	2,351	2,271	2,190	2,110	-	-	-	-	-	-	-	43,241	16,459
Principal	2,058	2,058	2,058	2,058	2,058	2,058	2,058	-	-	-	-	-	-	-	20,594	14,406
Interest	526	444	365	286	208	128	49	-	-	-	-	-	-	-	22,388	2,005
Commissions	11	9	8	7	6	4	3	-	-	-	-	-	-	-	260	48
Outstanding YE	12,348	10,290	8,232	6,174	4,116	2,058	-	-	-	-	-	-	-	-		
BAC26A 35 mil lei	2,612	2,529	2,445	2,362	2,279	2,195	2,112	-	-	-	-	-	-	-	38,875	16,536
Principal	2,058	2,058	2,058	2,058	2,058	2,058	2,058	-	-	-	-	-	-	-	20,594	14,406
Interest	544	461	379	297	216	133	51	-	-	-	-	-	-	-	18,034	2,082
Commissions	11	9	8	7	6	4	3	-	-	-	-	-	-	-	247	48
Outstanding YE	12,348	10,290	8,232	6,174	4,116	2,058	-	-	-	-	-	-	-	-		
BAC26B 40 mil lei	2,985	2,890	2,795	2,699	2,605	2,509	2,414	-	-	-	-	-	-	-	38,842	18,897
Principal	2,352	2,352	2,352	2,352	2,352	2,352	2,352	-	-	-	-	-	-	-	23,536	16,464
Interest	621	527	433	340	247	152	58	-	-	-	-	-	-	-	15,080	2,379
Commissions	12	11	9	8	6	5	3	-	-	-	-	-	-	-	226	54
Outstanding YE	14,112	11,760	9,408	7,056	4,704	2,352	-	-	-	-	-	-	-	-		
CEC 60 mil RON**** (ROBOR 1M+2.7%)	7,276	7,197	6,937	6,678	6,423	6,159	5,900	5,640	12,452	-	-	-	-	-	16,582	64,662
Principal	4,836	4,836	4,836	4,836	4,836	4,836	4,836	4,836	12,395	-	-	-	-	-	10,849	51,081
Interest	2,393	2,361	2,102	1,842	1,587	1,323	1,064	805	56	-	-	-	-	-	5,517	13,533
Commissions	48	-	-	-	-	-	-	-	-	-	-	-	-	-	216	48
Withdraws	11,992	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	46,245	41,409	36,574	31,738	26,902	22,067	17,231	12,395	-	-	-	-	-	-		
CEC 107,75 mil RON (ROBOR 3M+1%)	13,324	12,883	12,440	12,005	11,551	11,113	10,668	-	-	-	-	-	-	-	46,008	83,984
Principal	10,395	10,395	10,395	10,395	10,395	10,395	10,395	-	-	-	-	-	-	-	33,121	72,764
Interest	2,929	2,488	2,045	1,610	1,157	718	273	-	-	-	-	-	-	-	12,683	11,220
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204	-
Outstanding YE	62,369	51,974	41,579	31,184	20,790	10,395	-	-	-	-	-	-	-	-		
Ministry of Finance_ 40 mil RON (Fixa 5.59%)	5,867	5,638	5,415	5,192	4,972	4,745	4,522	4,299	4,077	-	-	-	-	-	6,139	44,726
Principal	3,937	3,937	3,937	3,937	3,937	3,937	3,937	3,937	3,937	-	-	-	-	-	3,968	35,431
Interest	1,930	1,701	1,478	1,255	1,035	809	585	362	140	-	-	-	-	-	2,171	9,295
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	31,495	27,558	23,621	19,684	15,747	11,810	7,874	3,937	-	-	-	-	-	-		

Local Public debt service - estimates over the entire duration of the loans (DS=Debt Service)

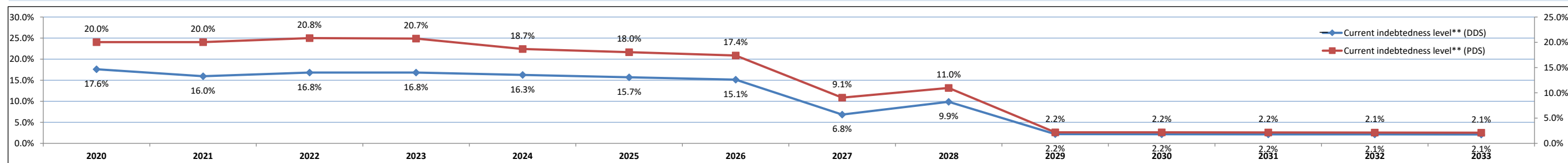
as of March 31st, 2020

'000 RON



	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total DS up to 2019	Total DS 2020-2033
Direct Internal Debt Service	34,660	33,647	32,463	31,287	30,102	28,912	27,726	9,940	16,528	-	-	-	-	-	206,125	245,264
Principal	25,635	25,635	25,635	25,635	25,635	25,635	25,635	8,772	16,332	-	-	-	-	-	128,662	204,552
Interest	8,943	7,982	6,802	5,630	4,449	3,264	2,082	1,167	196	-	-	-	-	-	76,310	40,514
Commissions	82	30	26	21	17	13	9	-	-	-	-	-	-	-	1,152	198
Withdraws	11,992	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	178,917	125,723	104,025	82,326	60,628	38,929	17,231	12,395								
Direct External Debt Service	691	750	3,785	5,008	4,965	4,919	4,874	4,830	4,786	4,740	4,696	4,651	4,606	4,562	24,551	57,862
Principal	-	-	3,269	4,528	4,528	4,528	4,528	4,528	4,528	4,528	4,528	4,528	4,528	4,528	21,233	53,079
Interest	176	497	516	480	437	391	346	301	257	212	167	123	78	33	2,007	4,016
Commissions	515	252	-	-	-	-	-	-	-	-	-	-	-	-	1,310	767
Withdraws	27,988	25,092	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	27,988	53,079	49,810	45,282	40,754	36,225	31,697	27,169	22,641	18,113	13,585	9,056	4,528	0		
TOTAL of Direct Debt Service (DDS)	35,351	34,397	36,248	36,295	35,066	33,831	32,601	14,769	21,314	4,740	4,696	4,651	4,606	4,562	230,676	303,127
Principal	25,635	25,635	28,905	30,163	30,163	30,163	30,163	13,301	20,860	4,528	4,528	4,528	4,528	4,528	149,895	257,631
Interest	9,119	8,479	7,318	6,110	4,885	3,654	2,428	1,468	454	212	167	123	78	33	78,318	44,530
Commissions	597	282	26	21	17	13	9	-	-	-	-	-	-	-	2,463	966
Withdraws	39,980	25,092	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	206,904	178,803	153,835	127,608	101,382	75,155	48,928	39,564	22,641	18,113	13,585	9,056	4,528			
Indebtedness capacity	64,683.2	70,526.6	78,819.4	82,931.3	83,760.7	84,598.3	85,444.2	86,298.7	87,161.7	88,033.3	88,913.6	89,802.8	90,700.8	91,607.8		
Current indebtedness level** (DDS)	17.6%	16.0%	16.8%	16.8%	16.3%	15.7%	15.1%	6.8%	9.9%	2.2%	2.2%	2.2%	2.1%	2.1%		
Forecasted indebtedness level**	16.4%	14.6%	13.8%	13.1%	12.6%	12.0%	11.4%	5.1%	7.3%	1.6%	1.6%	1.6%	1.5%	1.5%		
TOTAL Public Debt Service (PDS)	43,188	43,225	44,919	44,724	40,280	38,892	37,511	19,528	23,637	4,740	4,696	4,651	4,606	4,562	258,881	359,159
Principal	32,089	33,118	36,463	37,722	34,735	34,735	34,735	17,872	23,146	4,528	4,528	4,528	4,528	4,528	170,217	307,257
Interest	10,501	9,824	8,430	6,980	5,528	4,144	2,767	1,656	491	212	167	123	78	33	84,969	50,936
Commissions	597	282	26	21	17	13	9	-	-	-	-	-	-	-	3,695	966
Outstanding YE	245,585	242,050	205,586	167,864	133,129	98,394	63,659	45,787	22,641	18,113	13,585	9,056	4,528			
Indebtedness capacity	64,683.2	70,526.6	78,819.4	82,931.3	83,760.7	84,598.3	85,444.2	86,298.7	87,161.7	88,033.3	88,913.6	89,802.8	90,700.8	91,607.8		
Current indebtedness level** (PDS)	20.0%	20.0%	20.8%	20.7%	18.7%	18.0%	17.4%	9.1%	11.0%	2.2%	2.2%	2.2%	2.1%	2.1%		
Forecasted indebtedness level**	20.0%	18.4%	17.1%	16.2%	14.4%	13.8%	13.2%	6.8%	8.1%	1.6%	1.6%	1.6%	1.5%	1.5%		

Forecasted indebtedness level for the period 2020-2033



Note:

*) For the payments made in EURO the currency conversion was calculated as follows: ERBD loans - the exchange rate used at the payment date; For the forecast, it was used the NBR exchange rate from the last working day of the reporting date (31.03.2020) + 2%;

**) The Current indebtedness level is calculated at level of 2020 (the own revenues used represent the average of the last 3 years closed); for the Forecasted indebtedness level it was considered a growth rate of 1% annually applied to the previous year, except the year 2020, that was considered at the level provisioned within the revised budget;

***) The ERBD loan amounting to 11 mil EUR, withdraws estimation according to the Decision of Local Debenture Approval Commission no. 5865/22.08.2019, as follows: October 2020, total disbursement in amount of EUR 5,800,079.47 and January 2021 disbursement in amount of EUR 5,199,920.53;

****) The CEC Bank Loan amounting to 60 mil RON, disbursement estimation according to the Decision of Local Debenture Approval Commission no 5866/22.08.2019 as follows: May 2020 disbursement in amount of RON 11,992,376.68.