STATEMENT

According to the provisions of art. 30 din Accounting Law no. 82/1991

Were drawn up the consolidated financial statements on 30/09/2016 for:

Legal person:	ALBALACT SA
County:	01--ALBA
Address:	locality OIEJDEA, DN 1, Km 392+600, tel. 0258/846980
Trade Registry Number:	J01/70/1991
Property form:	34—Joint stock company
Predominant activity (code and class name NACE):	1051-- Operation of dairies and cheese making
Fiscal code:	1755369
Type of financial situation:	IFRS – applies the accountancy regulations approved by OMFP 1286/2012

President of the Board of Directors, Aurelio Antuna Rodriguez , assumes the liability for the preparation of the consolidated financial - accountancy statements on 30/09/2016 and confirms that:

a) The accounting policies used in preparing the biannual consolidated financial statements are in accordance with the applicable accounting regulations.

b) Biannual consolidated financial statements present a fairly situation of the financial position, financial performance and other information related to the developed work.

c) The legal entity operates under conditions of continuity.

d) The Report of the Board of Directors fairly and fully presents the information about the company.

SOCIETATEA COMERCIALA J01/70/1991 ALBALACT OIEJDEA JUD. ALBA

PRESIDENT
BOARD OF DIRECTORS

Aurelio Antuna Rodriguez