

The Preliminary Financial Results as of December 31, 2023 of Patria Bank SA show a net profit of RON 23.2 million, up by RON 2.9 million, respectively +14%, compared to the same period of the previous year

February 29, 2024

The financial results for the year 2023 show a net profit of RON 23.2 million, up by RON 2.9 million, respectively +14%, compared to the same period of the previous year. Patria Bank continued the process of consolidating profitability, process which stems from the development of operational revenues correlated with a prudent evolution of the cost of risk. The improvement of profitability in a volatile and uncertain macroeconomic environment, shows a sustainable evolution as well as the adaptability of the Bank to the current market conditions.

The main financial and commercial achievements at December 31, 2023 are presented below:

- **New loans granted in amount of RON 804 million**, of which the largest share is represented by loans granted to the SME & Corporate segment with a share of 45%, followed by the traditional segments of Patria Bank, Micro and Agro which have a cumulative share of 38% of the financing granted, the Bank thus continuing its mission for supporting Romanian entrepreneurship.
- **Improving the balance sheet structure of the Bank** by increasing the loan to deposits ratio from 68% at the end of 2022 up to 70% in December 2023
- **Diversification of financing sources by contracting a subordinated loan of EUR 5 million in order to strengthen the capital base (Tier 2)**
- **Improvement of the RoA and RoE profitability ratios in 2023**
- **Increase in net operating income by 2%, RON +3,1 million**, due to the increase of the income from the financial activity as well as the income from commission incomes
- **Continuing the reduction of the non-performing loans (NPL) rate** by 104 bps compared to December 2022 and increasing the non-performing loans coverage with impairment adjustments rate up to a level of 59%
- **Improvement of the capital base**, highlighted by the Total Equity Ratio of 21.82% at individual level and of 21.28% at Patria Bank Group consolidated level. An important contribution to the consolidation of the capital base is the sustained increase in profitability, as well as the contracting of a new subordinated loan that strengthened the Tier 2 capital. The Own Funds ratios do not include the profit of the second semester which is being audited.

The integral version of the Preliminary Report on the 31.12.2023 financial results of Patria Bank S.A, prepared in accordance with IFRS as adopted by EU, shall be accessible on the bank's website at <https://en.patriabank.ro/about-patria-bank/investors/reports-and-results/financial-reports> or on the website of the Bucharest Stock Exchange at the link below starting with 29.02.2024.

Financial statements as at 31.12.2023 are not audited.

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About Patria Bank Group

Patria Bank is a Romanian bank, listed on the Bucharest Stock Exchange, with a national presence, being dedicated to increasing the degree of banking in Romania and supporting local entrepreneurs. The Patria Bank Group is majority owned by the Emerging Europe Accession Fund (EEAF), a private equity fund whose main investors are EBRD (European Bank for Reconstruction and Development), EIF (European Investment Fund, part of the European Bank Group for Investments), DEG (Development Bank, part of the banking group KFW), BSTDB (Development Bank of the Black Sea Region). Patria Bank Group includes Patria Bank, Patria Credit IFN and SAI Patria Asset Management.