

The report of the financial auditor with limited insurance drawn up according to the provisions of art. 108 para. (5) from Law no. 24/2017 republished and Regulation no. 5/2018 of the FSA

To,

The Board of Directors of SC COMELF SA

Purpose of the report

The undersigned G2 EXPERT SRL, a legal entity registered in the Electronic Public Register under no. FA1152/26.02.2013 and FSA Notice no. 199/21.09.2020 represented by Man Gheorghe Alexandru financial auditor with permit no. AF 1242/2001 in the capacity of financial auditor, legal entity, at SC COMELF SA (hereinafter referred to as "the Company"), according to the service contract no. 32/02.08.2021, we have been requested to report in accordance with Law no. 24/2017 republished art. 108, paragraph (5) and FSA Regulation no. 5/2018 on the Current Report no. 163/12.02.2024 prepared by the Company on significant transactions with affiliated parties for the period 01.07.2023 to 31.12.2023, in the form of conclusions with limited assurance.

Our report has the sole purpose of informing the Company, BSE and FSA and will not be used for any other purpose.

Responsibility of the Company's management

The Company's management is responsible for preparing the Current Report and closing the reported transactions in accordance with the requirements of Law no. 24/2017 and FSA Regulation no. 5/2018, as amended. The Company's management is also responsible for designing, implementing and maintaining internal controls that enable the preparation of the Current Report to be free from material misstatement, whether due to fraud or error. The Company's management is also responsible for the reality and veracity of the supporting documents underlying the preparation of the current Report, as well as for assuring the auditor that the evidence provided to the auditor is complete, accurate and justified.

Auditor's responsibility

Our limited assurance engagement was conducted in accordance with the International Standards on Assurance Engagements, namely ISAE 3000 (Revised) "*International Standard on Assurance Engagements other than Audits or Reviews of Historical Financial Information*". These standards require us to comply with ethical standards and to plan and conduct the assurance engagement so as to obtain limited assurance about the Current Report.

We apply the International Standard for Quality Control ("ISQC1") and, accordingly, maintain a robust quality control system, including policies and procedures that document compliance with relevant ethical and professional standards and Requirements in applicable legislation or regulations.

We comply with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including the International Standards on Independence) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which sets out the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

The procedures selected depend on the auditor's judgment and our understanding of the reported transactions included in the Current Report and other circumstances of the engagement, as well as our consideration of areas where material misstatements may occur. In obtaining an understanding of the reported transactions included in the Current Report we have considered the process used by the Company for closing the transactions and for the preparation and presentation of the Current Report in accordance with the requirements of Law 24/2017 and FSA Regulation No. 5/2018 to determine the relevant assurance procedures in the given circumstances, but not for

the purpose of expressing a conclusion on the effectiveness of the process or the Company's internal control. for closing the reported transactions included in the Current Report and for the preparation and presentation of the accompanying Current Report.

The procedures include, in particular, interviews with personnel responsible for financial reporting and risk management, as well as additional procedures aimed at obtaining evidence regarding the information included in the Current Report for the second half of 2023.

The procedures for obtaining evidence under a limited assurance engagement differ in nature and timing, and are narrower in scope than under a reasonable assurance engagement. As a result, the level of assurance that is obtained in a limited assurance engagement is considerably lower than that which would have been obtained had a reasonable assurance engagement been made.

With respect to the Company's Current Report, in order to assess the fairness and reasonableness of the transactions reported in this report, we have performed the following procedures:

- We have obtained from the Company the attached Current Report No. 163/12.02.2023 for the period audited, i.e. 01.07.2023 to 31.12.2023 and requested details of the transactions included in this Report.
- We have verified that the persons approving this report are the authorized representatives of the Company.
- We have examined whether the data presented in the current Report is consistent in all material respects with the information included in the contracts / purchase orders that have been signed between the affiliated fledglings.
- We checked whether the data presented in the Current Report correspond to the data obtained based on observation, interview or professional judgment. We verified the contracts in terms of the stipulation of the contractual clauses appropriate to the transaction to which they relate. Sufficiently detailed description of the content of the transaction in order to understand the purpose of these transactions for the contracting parties. Comparison with data on purchase orders or delivery schedules. Verification of the authenticity of signatures and the position of the persons who employ and signal them.
- We carried out the comparison of transaction prices with market prices if they exist and if they do not exist we analyzed the existence of internal procedures for determining these prices.

The procedures applied by us were carried out exclusively on the transactions included in the attached Current Report, which refers to the period July 1, 2023, to December 31, 2023. We did not apply procedures to ensure that the Company included in the Current Report all transactions according to article 108 para. (5) from Law no. 24/2017 for this period.

Conclusion

Our conclusion was formed based on and considering the matters presented in this independent limited assurance report. Based on the procedures performed as described above and the evidence obtained, we have not become aware of any issues that lead us to believe that:

- The information included in the accompanying Current Report is not consistent in all

material respects with the supporting documentation made available to us by the Company.

- The information included in the attached Current Report is not consistent in all material respects with the requirements of Law no. 24/2017 and FSA Regulation no. 5/2018, with respect to the defendants who signed the supporting documents; the date on which the documentation was signed and the nature thereof; the description of the type of goods/services indicated in the documentation; the total amount realized or estimated of the contracts and, where applicable, the guarantees constituted and the penalties stipulated, the terms and method of payment; and the related contractual conditions.
- Contracts relating to the transactions reported and selected were not duly authorized by the Company's representatives and were not approved by the Company's Board of Directors or Supervisory Board.
- The prices agreed between the parties were not mutually agreed based on the type of products/services and other terms and conditions stipulated, as the case may be, in the agreements between the parties and, respectively, were not determined in accordance with the criteria mutually agreed by the parties.

The current Report and the appendix on transactions for the period shall form the basis of the auditor's reporting and shall be attached hereto.

Date: 13.02.2024

G2 EXPERT SRL
no. 24/1, Alecu Russo str., Dej, 405200, Cluj county
Cluj Trade Reg. No.: J12/4477/2008
Share capital: 2,000 lei
RPE number: FA 1152/26.02.2013
VAT: RO 14650690
Phone/fax: 0264-214434
e-mail: office.g500@yahoo.com

On behalf of and for G2 EXPERT SRL - administrator: Man Gheorghe Alexandru registered as auditor in RPE with no. AF1242