

**VRANCART S.A.**

625100 Adjud-Vrancea, România, Str. Ecaterina Teodoroiu 17

RO 1454846, J39/239/1991

Capital social subscris și vărsat 103.168.354,70 RON

RO54 RNCB 0268 0087 9340 0001 - BCR Adjud

RO95 RZBR 0000 0600 0094 5306 - Raiffeisen Bank Adjud

T: 0237 64 08 00, F: 0237 64 17 20

office@vrancart.com, www.vrancart.ro**To,****The Financial Supervisory Authority
The Bucharest Stock Exchange****Current report according to the A.S.F. Regulation no. 5/2018**

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| Date of report: | January 17th, 2020 |
| Name of the issuing entity: | VRANCART S.A. |
| Registered office: | Adjud, 17 Ecaterina Teodoroiu Street, Vrancea county |
| Telephone/fax no.: | 0237-640.800/0237-641.720 |
| Tax Identification Number: | RO 1454846 |
| Trade Registry registration no.: | J39/239/1991 |
| Subscribed and paid-in share capital: | RON 103.168.354,70 |
| The regulated trading market: | The Bucharest Stock Exchange |

Major events to report:**Announcement on the payment of the interest coupon no. 12 related to the convertible bonds issued by VRANCART S.A.**

Vrancart S.A. hereby announces that the payment of the interest coupon no. 12 related to the convertible bonds VNC24 will be made on January 27th, 2020, in accordance with the provisions of the Issuance prospectus approved through the Decision of the Financial Supervisory Authority no. 156/February 1st, 2017.

The payment of interest will be made by means of Depozitarul Central and BRD – Groupe Societe Generale – as the payment agent – to the bond holders registered in the Bond Holders' Registry kept by Depozitarul Central as at the reference date January 18th, 2020.

The interest will be calculated in accordance with the provisions of paragraph 4.7 *"The nominal interest rate and provisions on the interests to be paid"* of the Issuance Prospectus. The payment

of the interest related to the issued bonds will be made by bank transfer to the account of the participants to the RoClear system, to the accounts communicated by the bond holders through the Subscription form or to the accounts notified to the Payment Agent by the bond holders.

Details related to the calculation of interest:

Nominal bond value: RON 100

Interest according to the Issuance Prospectus: 5,04% (ROBOR_{3 Months} + 2%), where ROBOR_{3 Months} is 3,04% set on October 24th, 2019, respectively RON 1,27036/bond.

The formula for the calculation of interest according to the Issuance Prospectus:

$(\text{Nominal bond value} * (\text{ROBOR}_{3 \text{ MONTHS}} + \text{margin}) / 365) * \text{no. of days of the interest period}$

The period for the calculation of interest: October 25th, 2019 – January 24th, 2020 (92 days)

**Chairman of the Board of Administrators,
Ionel-Marian CIUCIOI**