

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019 (Preliminary data, unaudited)

	31 December 2019	31 December 2018
Cash and cash equivalents	57,716,709	26,802,977
Financial assets at fair value through profit or loss	624,870,792	581,844,961
Financial assets at fair value through other comprehensive income	640,339,351	413,211,853
Financial assets at amortised cost	364,961	2,852,238
Other assets	455,122	731,273
Current income tax assets	-	4,514,733
Intangible assets	82,501	89,275
Tangible assets	15,298,933	13,235,003
Total Assets	1,339,128,369	1,043,282,313
Financial liabilities	28,846,235	36,899,852
Deferred tax liabilities	52,929,271	29,031,026
Current income tax liabilities	284,202	-
Other liabilities	1,521,961	8,363,899
Total Liabilities	83,581,669	74,294,777
Share capital	218,428,666	218,428,666
Retained earnings	201,450,855	82,416,756
Revaluation reserve on financial assets at fair value through other comprehensive income	272,843,120	144,187,689
Revaluation reserve for tangible assets	12,238,274	11,136,860
Other reserves	555,403,888	517,635,668
Own shares	(4,818,103)	(4,818,103)
Total Equity	1,255,546,700	968,987,536
Total Liabilities and Equity	1,339,128,369	1,043,282,313

Executive President/CEO
Ec. Mihai FERCALĂ, PhD

Executive Vice President /Deputy CEO
Ec. Iulian STAN, PhD

Financial Manager
Ec. Diana VEREȘ

SOCIETATEA DE INVESTITII FINANCIARE TRANSILVANIA

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS AT 31 DECEMBER 2019

(Preliminary data, unaudited)

	31 December 2019	31 December 2018
Dividend income	71,052,898	64,777,414
Interest income	1,872,944	1,480,659
Net gain on financial assets at fair value through profit or loss	118,643,503	19,052,591
Operating income	22,923,564	6,894,410
Total net income	214,492,909	92,205,074
Personnel expense	(19,025,395)	(11,195,292)
Commissions and fees	(1,593,166)	(1,527,268)
Impairment of financial assets	(747,850)	(2,107,095)
Provision for benefits granted to employees, Executive Board members and Supervisory Board members	-	(7,000,000)
Operating expenses	(6,737,568)	(5,762,872)
Other expenses	-	(607,692)
Profit before tax	186,388,930	64,004,855
Income tax (expense)/credit	(4,591,653)	2,538,037
Net Profit for the year	181,797,277	66,542,892
Other comprehensive income:		
Items that may subsequently be reclassified to profit or loss:		
Net loss on deferred tax, on revaluation of financial assets at fair value through other comprehensive income	127,567,191	(37,113,912)
Transfer of reserve, net of deferred tax, to retained earnings further to the sale of financial assets at fair value through other comprehensive income	1,088,240	(9,072,404)
Transfer of reserve, net of deferred tax, to retained earnings further to change in accounting policies (adoption of IFRS 9)		(9,991,328)
Items that will not subsequently be classified to profit or loss:		
Increase/(Decrease) in revaluation reserve of tangible assets, net of deferred tax	1,101,415	(488,214)
Other comprehensive income for the year – total	129,756,846	(56,665,857)
Total comprehensive income for the year	311,554,123	9,877,035
Earnings per share	0.0841	0.0305
Diluted Earnings per Share	0.0841	0.0305

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