

Current Report according to: Law 24/2017, ASF Regulation 5/2018;
Delegated Regulation (EU) 2016/1052
Report date: January 20, 2020
Regulated market on which the issued securities are traded:
Bucharest Stock Exchange, Premium Category

To: BUCHAREST STOCK EXCHANGE

**FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector**

Notification regarding the transactions carried out within the share buyback program, according to SIF Moldova EGMS Resolution no. 3 of April 18, 2019

In compliance with FSA Regulation no. 5/2018 and the Delegated Regulation (EU) 2016/1052, SIF Moldova announces the following information regarding the transactions carried out with **SIF2 shares, between January 13, 2020 – January 17, 2020:**

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|--|----------------------------|
| a) Issuer name (buyer) | SIF Moldova SA |
| b) Transactions intermediary: | BT Capital Partners |
| c) Transaction type: | buyback |
| d) Description of the financial instruments purchased: | SIF2 shares |
| e) Transaction details: | |

Transactions date	Transactions volume	Average price (lei/share)	Transaction value (lei)
January 13, 2020	120,000	1.6274	195,286.50
January 14, 2020	82,603	1.6639	137,447.01
January 15, 2020	43,436	1.6843	73,159.84
January 16, 2020	33,816	1.7300	58,501.68
January 17, 2020	81,422	1.7703	144,143.12
Total	361,277	1.6844	608,538.15

In addition to SIF Moldova Current Report of December 18, 2019, we specify that the maximum daily volume of shares that can be bought back within the second stage of the buyback program that runs between December 19, 2019 – February 28, 2020 is **139,542 shares** (maximum 25% of the average daily volume of shares traded on the BSE, calculated on the basis of the average daily volume of November 2019: “the month preceding the month in which the disclosure takes place” according to article 3 paragraph (3) letter a) of the EU delegated Regulation 2016/1052).

Cătălin Iancu
Deputy CEO

Cătălin Nicolaescu
Compliance Officer