

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according Article 99 letters s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Correction for share price return data published in Semi-Annual Report for the six-month period ended 30 June 2019 and Quarterly Report for the Quarter Ended 30 September 2019

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch in its capacity of investment manager of Fondul Proprietatea SA, updates investors that:

A. On Semi-Annual Report for the six-month period ended 30 June 2019, at page 3, in table presenting '*NAV and share price developments*', row '*Share price total return in the period (%)*' column '*H1 2019*' should be read 31.8% instead of 21.2%.

B. On Quarterly Report for the Quarter Ended 30 September 2019, Page 4, in table presenting '*NAV and share price developments*', row '*Share price total return in the period (%)*' column '*Q2 2019*' should be 27.2% instead of 16.9%.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Legal Representative

Report date:

23 January 2020

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:

RON 3,959,264,762.44

Paid-up share capital:

RON 3,770,082,340.44

Number of shares in issue:

7,613,970,697

Number of paid shares:

7,250,158,347

Regulated market on which the issued securities are traded:

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange