

**To: Bucharest Stock Exchange (BSE)  
London Stock Exchange (LSE)  
Romanian Financial Supervisory Authority (FSA)**

**Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018, and the Bucharest Stock Exchange Code**

Report date: **16 January 2020**

Company name: **Societatea Energetica Electrica S.A. (Electrica)**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,464,435,970**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)**

**Significant events to be reported:**

**The specific tariffs for the electricity distribution service for the distribution subsidiaries of Electrica Group and the regulated electricity tariffs applied by Electrica Group's supplier of last resort to the final customers**

Societatea Energetica Electrica SA informs that, following the approval of the Government Emergency Ordinance no. 1/2020 by which the contribution to ANRE is reduced from 2% to 0.2% of turnover, the specific tariffs for the electricity distribution service applicable starting with 16 January 2020 for Electrica Group's distribution subsidiaries are modified by:

- ANRE Order no. 7/15.01.2020 for the amendment of ANRE Order no. 227/2019 regarding the approval of the specific tariffs for electricity distribution service and of the price for reactive electricity for Societatea de Distribuție a Energiei Electrice Muntenia Nord S.A, published in the Official Gazette of Romania, part I, no. 28 / 16.01.2020;
- ANRE Order no. 8/15.01.2020 for the amendment of ANRE Order no. 228/16.12.2019 regarding the approval of the specific tariffs for electricity distribution service and of the price for reactive electricity for Societatea de Distribuție a Energiei Electrice Transilvania Nord S.A., published in the Official Gazette of Romania, part I, no. 28 / 16.01.2020;
- ANRE Order no. 9/15.01.2020 for the amendment of ANRE Order no. 229/16.12.2019 regarding the approval of the specific tariffs for electricity distribution service and of the price for reactive electricity for Societatea de Distribuție a Energiei Electrice Transilvania Sud S.A., published in the Official Gazette of Romania, part I, no. 28 / 16.01.2020;

According to the ANRE Orders, the specific tariffs for the electricity distribution service for the three concessionaire distribution operators of Electrica Group applicable starting with 16 January 2020, compared to those applicable starting with 1 January 2020, are the following:

<b>Concessionaire distribution operator</b>	<b>Voltage level</b>	<b>Specific tariff applicable starting 16 Jan 2020 (lei/MWh)</b>	<b>Specific tariff applicable starting 1 Jan 2020 (lei/MWh)</b>	<b>Δ%</b>
Societatea de Distribuție a Energiei Electrice Muntenia Nord S.A.	High Voltage	16.68	16.97	-1.7%
	Medium Voltage	36.48	37.12	-1.7%
	Low Voltage	123.90	126.06	-1.7%
Societatea de Distribuție a Energiei Electrice Transilvania Nord S.A.	High Voltage	18.77	19.11	-1.8%
	Medium Voltage	45.54	46.37	-1.8%
	Low Voltage	104.60	106.50	-1.8%
Societatea de Distribuție a Energiei Electrice Transilvania Sud S.A.	High Voltage	20.31	20.69	-1.8%
	Medium Voltage	41.03	41.80	-1.8%
	Low Voltage	104.56	106.52	-1.8%

The regulated electricity tariffs applied by Electrica Group's supplier of last resort, Electrica Furnizare S.A., to the final customers recorded no changes, remaining at the level approved through ANRE Order no. 241/2019, as follows:

- lei/MWh -

<b>Voltage level</b>	<b>Area</b>			
	<b>North Muntenia</b>	<b>North Transylvania</b>	<b>South Transylvania</b>	<b>South Muntenia</b>
Medium Voltage	0.34453	0.35846	0.35249	0.33034
Low Voltage	0.47059	0.46496	0.45901	0.44601

**CEO**  
**Georgeta Corina Popescu**

**Chief Strategy Officer**  
**Anamaria Acristini-Georgescu**