

**LORIMER VENTURES LIMITED**  
**REGISTRATION NUMBER: 220254**  
**ADDRESS: 1 LAMPOUSAS STREET, P.C. 1095, NICOSIA, CYPRUS**

**Date: 13 August 2019**

**To: Mr. Victor Bostan, CEO**

**Re: Lorimer Ventures Limited is exploring strategic options for the stake owned in Purcari Wineries Public Company Limited, following approach by third parties**

Dear Mr. Bostan,

The undersigned, **Lorimer Ventures Limited („Lorimer“)**, a company operating under the laws of Cyprus, registered with number HE 220254, with registered office in 1 Lampousas Street, P.C. 1095, Nicosia, Cyprus, a wholly owned subsidiary of Emerging Europe Growth Fund II, L.P., managed by Horizon Capital, holding 4,539,233 shares in Purcari Wineries Public Company Limited (the „**Company**“), representing 22.6962% in the share capital of the Company (the „**Shares**“),

Hereby inform you that after having received unsolicited expressions of interest from third parties for the acquisition of the Shares, we are currently exploring strategic options in relation to the sale of the Shares, and for that purpose have decided to retain WOOD & Company Financial Services, a.s. as our financial advisor.

As of today, no decision has been taken to dispose of all or part of the Shares, much less on the method of disposal, if at all, and there is no certainty as to whether and when such a decision will be made in the future. We will keep you informed in due course if a decision in this respect is made, in accordance with applicable law.

Sincerely yours,



Chrystalla Dekatris  
Director

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