



## UZTEL S.A.

### OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

Phone: + 40(0)244 / 523455; 0372441111; Fax: 521181; E-mail: office@uztel.ro

FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: [www.uztel.ro](http://www.uztel.ro)

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To,

**Finance Supervisory Authority**

**Bucharest Stock Exchange**

**CURRENT REPORT**  
**under FSA Rule number 5/2018**  
**and Law nmb. 24/2017**

Date of report: **24.04.2019**

Name of the company: **UZTEL S.A.**

Headquarters: **Ploiesti, Mihai Bravu nr.243, Prahova County**

Nu Phone /fax nmb.: **0244-523.455 / 0244-521.181**

Tax registration code: **RO 1352846**

Registered business number with Trade Register: **J29/48/1991**

Subscribed and paid share capital: **13.413.647,50 lei**

Regulated market trading issued securities: **Bucharest Stock Exchange**

**Important event to report:**

**Decision no. 3 of the Ordinary General Meeting of Shareholders of the Company UZTEL S.A. Ploiesti on April 24, 2019**

The Ordinary General Meeting of the Shareholders of UZTEL S.A., a joint stock company established and operating in accordance with the Romanian legislation, having its headquarters in Ploiesti, Mihai Bravu Street, no. 243, Prahova county, registered at the Trade Register under no. J29 / 48/1991, unique registration code RO 13524846, having a subscribed and paid-up share capital of 13,413,647.50 lei, divided into 5,365,459 nominative shares in dematerialized form with a nominal value of 2.5 lei each,

duly convened in accordance with the legal provisions and the provisions of the Articles of Association of UZTEL S.A., according to the convocation of the Ordinary General Meeting of the Company's shareholders dated 19.03.2019, published in the Official Gazette of Romania, Part IV no. 1252 of 20.03.2019 and in the Bursa newspaper no. 52 as of 20.03.2019, as well as, on 19.03.2019, on the company's web page at [www.uztel.ro](http://www.uztel.ro), section Shareholders/Current reports 2019,

legally and statutory met on 24.04.2019, 10.00 a.m., in accordance with the provisions required by the law and with the provisions of the Articles of Association of the Company, in the presence of the shareholders present or represented, holding a number 4.498.399 shares, representing 83,8399 % of the share capital of the Company, representing 83,8399 % of the total voting rights.



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#### **DECIDED AS FOLLOWS:**

**1. To approve the individual annual financial statements of UZTEL S.A. Ploiesti for the financial year 2018, based on the Report of the Board of Directors and the Report of the financial auditor of the company, with the following financial indicators:**

<b>Turnover</b>	<b>59.215.309</b>	<b>lei</b>
<b>Total revenues</b>	<b>78.650.237</b>	<b>lei</b>
<b>Total expenses</b>	<b>77.866.355</b>	<b>lei</b>
<b>Gross result of the exercise</b>	<b>783.882</b>	<b>lei</b>
<b>The net result of the exercise</b>	<b>744.688</b>	<b>lei</b>

In the presence of shareholders representing 83,8399 % of the share capital and 83,8399 % of the total voting rights, this item is adopted with 4.498.399 votes representing 100 % of the total votes held by present or represented shareholders.

The votes cast were recorded as follows:

- 4.498.399 votes "for"
- 0 votes "against"
- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

**2. To approve the distribution of the Company's net profit in 2018 in the amount of 783,882.46 lei, as follows: allocation of the amount of 39,194.12 lei for the legal reserve and the amount of 744,688.34 lei for covering the accounting losses related to the previous years.**

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- 0 votes "abstaining"
- 0 "unexpressed" votes

A number of 0 votes have been canceled.

**3. Approves the discharge of the members of the Board of Directors of the Company for the activity carried out in the financial year 2018 on the basis of the submitted reports.**

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The votes cast were recorded as follows:

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**4. Approve the Income and Expense Budget and the Investment Program for the Company's 2019 Year.**



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A number of 0 votes have been canceled.

#### **5. Approval of the revocation as administrator, member of the Board of Directors of UZTEL S.A. Ploiesti of Mr. Gheorghiu Mihail Gabriel, following the submission of the mandate.**

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A number of 0 votes have been canceled.

#### **6. Following the secret ballot, the election of Mr. Grigore Victor as administrator, member of the Board of Directors of UZTEL S.A. Ploiesti for a mandate starting on April 25, 2019 and will expire on March 13, 2021 (date of expiration of the term of the current directors), with a remuneration equal to the other administrators, respectively 4,000 lei net / monthly.**

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A number of 0 votes have been canceled.

#### **7. Empower Mr. Zidaru Ion - General Manager of UZTEL S.A. Ploiesti for signing the mandate contract with the newly elected administrator.**

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- 0 "unexpressed" votes

A number of 0 votes have been canceled.

**8. To approve the date of: (i) 14.05.2019 as the Registration Date, according to art. 86 par. (1) of the Law no. 24/2017; (ii) 13.05.2019 as Data, "ex date", according to art.2 para. (2) (1) of Regulation no. 5/2018.**

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- 0 "unexpressed" votes

A number of 0 votes have been canceled.

**9. To give mandate to the Chairman of the Board of Directors, Hagiu Neculai to sign the resolutions of this OGM and to carry out all the legal formalities necessary for the registration and enforcement of the adopted decisions, as well as to grant Mr Hagiu Neculai the right to delegate another person to perform the aforementioned formalities..**

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- 0 "unexpressed" votes

A number of 0 votes have been canceled.

**Chairman of the Board of Directors,**

**HAGIU NECULAI**