



**To:** The Romanian Financial Supervisory Authority  
Financial Instruments and Investments Sector  
The Bucharest Stock Exchange  
Regulated Spot Market, Category Standard (Shares)

**From:** ZENTIVA S.A.

### CURRENT REPORT

pursuant to art. 122 para. (1) of the Law no. 24/2017 on issuers of financial instruments and market operations and art. 234 para. (1) letter a) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations

**Report date:** 28 January 2019

**Name of the issuing entity:** ZENTIVA S.A. (the “Company”)

**Registered office:** 50 Theodor Pallady Blvd.  
3<sup>rd</sup> District, Bucharest  
Romania

**Phone/Fax number:** +4021.304.72.00/ +4021.345.40.04

**E-mail/Webpage:** [www.zentiva.ro](http://www.zentiva.ro)

**Registration number with the Bucharest Trade Register and sole registration code:** J40/363/1991  
336206

**Share Capital:** RON 41,696,115

**Number of shares:** 416,961,150 shares

**Regulated market on which the issued securities are traded:** Bucharest Stock Exchange, Main Segment, Category Standard (Shares)

**Important events to be reported:** *Resolution of the board of directors of the Company (the “Board of Directors”) for convening the Ordinary and the Extraordinary General Meetings of Shareholders scheduled for the date of 7 March 2019 (first convening) and, respectively 8 March 2019 (second convening)*

The Company would like to inform its shareholders and investors that on 28 January 2019, the Board of Directors has approved to convene (i) the Ordinary General Meeting of Shareholders (the “OGMS”) for the date of 7 March 2019, starting at 10:00 a.m. and (ii) the Extraordinary General Meeting of Shareholders (the “EGMS”) for the date of 7 March 2019, starting at 11:00 a.m.



To the extent on the aforementioned date, due to any reasons, the quorum requirements stipulated by the law and by the articles of association of the Company are not fulfilled, the Board of Directors has approved to convene (i) a second OGMS on 8 March 2019, starting at 10:00 a.m. and (ii) a second EGMS on 8 March 2019, starting at 11:00 a.m., both meetings with the same agenda and reference date as the first OGMS and, respectively, EGMS.

The OGMS and the EGMS (for both first and second convenings) will take place at the Company's headquarters in Bucharest, 3rd District, 50 Theodor Pallady Blvd.

The convening notice can be found in the Appendix 1 to this report and will also be published in the Official Gazette of Romania, Part IV and in at least one national newspaper, on or around the date of 31 January 2019.

All the information materials regarding the items included on the agenda of the OGMS and the EGMS will be available starting with 4 February 2019, on business days at the Company's headquarters, from 09:00 to 18:00 (Romanian time), as well as on the Company's website at <https://www.zentiva.ro/investors/general-meetings-shareholders> . The shareholders of the Company may receive, upon request, copies of the documents related to the items on the agenda of the OGMS and EGMS.

**Simona Cocos**

**General Manager**



## Annex 1

### CONVENING NOTICE

#### FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS AND FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF

#### ZENTIVA S.A.

**ZENTIVA S.A.**, a company registered with the Bucharest Trade Registry under number J40/363/1991, Sole Registration Code 336206, with its headquarters in 50 Theodor Pallady Blvd., 3<sup>rd</sup> District, Bucharest, Romania (hereinafter referred to as the “**Company**”), represented by its board of directors (the “**Board of Directors**”),

Pursuant to Law no. 31/1990 on companies, republished, as subsequently amended and supplemented (“**Companies Law**”), Law no. 24/2017 on issuers of financial instruments and market operations (“**Law no. 24/2017**”), Regulation no. 5/2018 on issuers of financial instruments and market operations (“**Regulation no. 5/2018**”), and the Company’s articles of association (the “**Articles of Association**”),

#### CONVENES

**The Ordinary General Meetings of Shareholders of the Company** (hereinafter referred to as the “**OGMS**”), convened at the Company’s headquarters in Bucharest, 3<sup>rd</sup> District, 50 Theodor Pallady Blvd., on **7 March 2019, starting at 10:00 a.m.**, for all the shareholders registered in the Company shareholders’ registry held by Depozitarul Central S.A., at the end of **22 February 2019**, considered as **Reference Date** for this meeting; to the extent on the aforementioned date, due to any reasons, the quorum requirements stipulated by the law and by the Articles of Association are not fulfilled, the Board of Directors had convened and set, in accordance with art. 118 of the Companies Law, the date of the second OGMS of the Company on **8 March 2019, starting at 10:00 a.m.**, at the same address, with the same agenda and Reference Date.

and

**The Extraordinary General Meetings of Shareholders of the Company** (hereinafter referred to as the “**EGMS**”), convened at the Company’s headquarters in Bucharest, 3<sup>rd</sup> District, 50 Theodor Pallady Blvd., on **7 March 2019, starting at 11:00 a.m.**, for all the shareholders registered in the Company shareholders’ registry held by Depozitarul Central S.A., at the end of **22 February 2019**, considered as **Reference Date** for this meeting; to the extent on the aforementioned date, due to any reasons, the quorum requirements stipulated by the law and by the Articles of Association are not fulfilled, the Board of Directors had convened and set, in accordance with art. 118 of the Companies Law, the date of the second EGMS of the Company on **8 March 2019, starting at 11:00 a.m.**, at the same address, with the same agenda and Reference Date.

#### THE AGENDA OF THE OGMS:

1. The appointment of five (5) members in the Board of Directors of the Company following the expiration of the mandates of the current members of the Board of Directors of the Company on 21 March 2019. The mandates of the new members are valid for a period of four (4) years onwards, subject to the acceptance of the mandates by the members appointed by the OGMS. The proposals of the shareholders for the mandates that will expire may be submitted by 25 February 2019 at the Company’s headquarters or by e-mail with extended electronic signature, in compliance with Law no. 455/2001 on digital signatures, as amended and supplemented, and in accordance with the regulations issued by the Financial Supervisory Authority (the “**FSA**”), to the address [marius.neagu@zentiva.com](mailto:marius.neagu@zentiva.com). The candidates for the Board of Directors must submit the copy of their ID, the resume which details their current professional activity, the fiscal record and the criminal record, or solemn statement, if the candidate is not a Romanian citizen. The list including information with regard to the name, the locality of residence, the professional qualification, the capacity as shareholder, fiscal record and criminal record for each candidate proposed will be published on the webpage of the Company and shall be updated on the basis of received proposals.
2. Approval of 26 March 2019 as registration date, identifying the shareholders which will benefit from the effects of the resolutions adopted by the OGMS, in accordance with the provisions of art. 86 (1) of Law



no. 24/2017 and the date of 25 March 2019 as “ex-date”. As it is not applicable to this OGMS, the shareholders do not decide on the “guaranteed participation date”, as defined by art. 2 para. (2) letter j) of the Regulation no. 5/2018, nor on the “payment date”, as defined by art. 2 para. (2) letter h) of the Regulation no. 5/2018.

3. Authorisation of the Board of Directors and/or of any member of the Board of Directors and/or of the Company’s General Manager, with the right to sub-delegate, in the name and on behalf of the Company, with full power and authority, to execute any documents, including the resolutions of the OGMS of the Company, to file, to request the publication of the resolutions in Part IV of the Official Gazette of Romania, to pick up any documents, as well as to fulfil any necessary formalities in front of the Trade Registry Office, as well as in front of any other authority, public institution, legal entities and individuals, as well as to carry out any acts for implementing and ensuring the opposability of the resolutions which will be adopted by the OGMS.

### THE AGENDA OF THE EGMS:

1. Approval of transfer operations from Sanofi Romania S.R.L. to the Company in connection with the distribution (including marketing and sale) of pharmaceutical generic products, as well as the execution by the Company of the agreement related to such transfers (“**Transfer Agreement**”), including, but not limited to:
  - (i) transfer of certain contracts and/or commercial relationships concluded by Sanofi Romania S.R.L. in connection with the activity mentioned above;
  - (ii) transfer of information and know-how regarding the marketing, sale and/or distribution of generic products;
  - (iii) transfer of books and records, in whatever form kept, including electronic form, used or held for use exclusively in connection with the transferred activity; and
  - (iv) transfer of goodwill associated with the assets listed at points (i) - (iii) above.

The Transfer Agreement is subject to the following terms and conditions:

- a) the value of the transaction is RON 46,141,201; and
- b) the transaction is to be considered effective retroactively, starting with 1 September 2018.

The Board of Directors and/or the General Manager of the Company will be empowered to issue any decision, to conclude all the necessary, useful and/or desirable acts and to perform all the necessary, useful and/or desirable deeds for implementing the resolutions which will be adopted by the EGMS in connection with the Transfer Agreement, including, but not limited to:

- (i) negotiate, establish and approve the final terms and conditions of the Transfer Agreement;
  - (ii) approve any contracts in relation to the Transfer Agreement and any other arrangements, any ancillary agreements, certificates, affidavits, registers, notices, addenda and any other acts and documents which are necessary, to fulfil any formalities and to authorise and/or to execute any other actions which are necessary in order to give full effect to the Transfer Agreement; and
  - (iii) empower representatives of the Company to sign any such documents, to fulfil any such formalities and execute any such actions.
2. Approval of 26 March 2019 as registration date, identifying the shareholders which will benefit from the effects of the resolutions adopted by the EGMS, in accordance with the provisions of art. 86 (1) of Law no. 24/2017 and the date of 25 March 2019 as “ex-date”. As it is not applicable to this EGMS, the shareholders do not decide on the “guaranteed participation date”, as defined by art. 2 para. (2) letter j) of the Regulation no. 5/2018, nor on the “payment date”, as defined by art. 2 para. (2) letter h) of the Regulation no. 5/2018.
3. Authorisation of the Board of Directors and/or of any member of the Board of Directors and/or of the Company’s General Manager, with the right to sub-delegate, in the name and on behalf of the Company, with full power and authority, to execute any documents, including the resolutions of the EGMS of the Company, to file, to request the publication of the resolutions in Part IV of the Official Gazette of Romania, to pick up any documents, as well as to fulfil any necessary formalities in front of the Trade Registry Office, as well as in front of any other authority, public institution, legal entities and individuals, as well as to carry out any acts for implementing and ensuring the opposability of the resolutions which will be adopted by the EGMS.



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## **GENERAL INFORMATION REGARDING THE OGMS AND EGMS**

### **a) The right of the shareholders to participate in the OGMS and EGMS:**

Only shareholders who are registered with the Company's Shareholders Registry at the Reference Date are entitled to attend and cast their votes in the OGMS and EGMS, in accordance with the legal provisions applicable to companies that are listed on the regulated market and those of the Articles of Association, **in person** (or represented by legal representatives) or **by proxy** (based on a special or general power of attorney), considering the legal constraints, or **by correspondence** (based on a Correspondence Voting Ballot).

The access and/or the correspondence vote by shareholders entitled to attend the OGMS and EGMS is allowed, subject to simple proof of their identity made by presenting, in case of shareholders who are natural persons, their identity document (identity card for the Romanian citizens or, as the case may be, passport/residence permit/ identity card for foreign citizens) and, in case of legal entities, based on the identity document of the legal representative (identity card for the Romanian citizens or, as the case may be, passport/residence permit/ identity card for the foreign citizens)

**The representatives of the shareholders - natural persons** will be identified based on their identity document (identity card for the Romanian citizens or, as the case may be, passport/ residence permit/ identity card for the foreign citizens), accompanied by the special or general power of attorney signed by the shareholder who is a natural person.

**The representatives of the shareholders - legal persons** shall prove their capacity based on their identity document (identity card for the Romanian citizens or, as the case may be, passport/ residence permit/ identity card for the foreign citizens), accompanied by the special or general power of attorney signed by the legal representative of the respective legal person.

**The quality as shareholder** and also, in case of shareholders - legal persons or entities without legal status, **the quality as legal representative** shall be acknowledged based on the list of shareholders at the Reference Date, received by the Company from Depozitarul Central S.A.

In case: a) the shareholders – natural persons did not register in the system of Depozitarul Central S.A. the valid and updated identification data, then they will also present a copy of the updated identity document (identity card/ passport/ residence permit); b) the legal representative of the shareholders – legal persons is not mentioned in the list of shareholders received from Depozitarul Central S.A., then they will also present an official document attesting their capacity as legal representative of the signatory of the special power of attorney (issued by a competent authority, original or certified copy, not older than 12 months before the date of publication of the convening notice of the OGMS and EGMS).

Information concerning the special and general powers of attorney and the correspondence vote is set out at points c) and d) below.

Any documents submitted in a foreign language, other than English (except for identity documents valid in Romania) shall be accompanied by the authorized translation thereof into Romanian or English.

### **b) Documents related to the agenda of the OGMS and EGMS**

Starting with **4 February 2019** all the information materials regarding the items included on the agenda of the OGMS and the EMGS, as required pursuant art.188 of Regulation 5/2018 including the draft resolutions proposed to be passed within the meeting, shall be available on business days at the Company's headquarters, from 09:00 to 18:00 (Romanian time), as well as on the Company's website at <https://www.zentiva.ro/investors/general-meetings-shareholders> . The shareholders of the Company may receive, upon request, copies of the documents related to the items on the agenda of the OGMS and EGMS.

### **c) General Powers of Attorney**

**General powers of attorney** may be granted by the shareholders for a period which will not exceed 3 years and allow their representative to vote in connection with any aspects which are discussed in the general meeting of shareholders, including disposal acts.

Before their first use, general powers of attorney shall be deposited/sent, in copy, containing the mention of



conformity with the original under the signature of the representative, so as to be registered with the Company's registration desk **until 5 March 2019, at 10:00 a.m.** General Powers of Attorney, in certified copies, will be retained by the Company, mentioning about this in the minutes of the general meeting.

General Powers of Attorneys may be sent also by e-mail with extended electronic signature, in compliance with Law no. 455/2001 on digital signatures, as amended and supplemented, and in accordance with the regulations issued by FSA, to the address [marius.neagu@zentiva.com](mailto:marius.neagu@zentiva.com), so as to be registered with the Company's registration desk **until 5 March 2019, at 10:00 a.m.**

For the validity of the mandate, the proxy should have to be either an intermediary (investment professional) (pursuant to the provisions of art. 2 para. (1) point (20) of Law no. 24/2017) or a lawyer and the relevant shareholder should be a client of the proxy. Also, the proxy should not be in a state of conflict of interest, such as:

- a) the proxy is a majority shareholder of the Company, or another entity controlled by such shareholder;
- b) the proxy is a member of the administrative, management or supervisory body of the Company, of a majority shareholder or controlled entity by the respective shareholder;
- c) the proxy is an employee or an auditor of the Company or of a majority shareholder or controlled entity by the respective shareholder;
- d) the proxy is the spouse, relative or affinitive up to the fourth degree of one of the individuals referred to in subparagraph a) - c).

The proxy cannot be substituted by another person. To the extent the empowered person is a legal entity, it may exercise its mandate through any person belonging to the administrative or management body or its employees.

Together with the general power of attorney, the shareholders shall submit to the Company a statement issued by the legal representative of the intermediary or lawyer who received the power of representation, signed, in original and, as the case, stamped, confirming that:

- (i) the power of attorney is given by the respective shareholder, in its capacity as client, to the intermediary or, as the case lawyer;
- (ii) the general power of attorney is signed by the shareholder, including by attaching an extended electronic signature, if the case.

The documents submitted in a foreign language, other than English (except for identity documents valid in Romania) shall be accompanied by the authorized translation thereof into Romanian or English language.

The verification and validation of the general Powers of Attorney shall be made by the technical secretaries appointed according to the law, they are going to keep the documents safely.

#### **d) The special Powers of Attorney and the Correspondence Voting Ballot**

The special powers of attorney and correspondence voting ballots will use the format provided by the Company and shall indicate the vote for each item on the agenda (meaning vote "For", vote "Against" or vote "Abstention").

There will be a single format for the special power of attorney/ correspondence voting ballot for all items on the agenda, made available by the Company.

The special powers of attorney may be granted to any person for the representation within one general meeting of shareholders and contains specific voting instructions from the issuer shareholder. In this case, the provisions of art. 124 para. (5) of the Companies Law are not applicable.

The special powers of attorney/ correspondence voting ballots and the related documents shall be deposited/sent, in copy, containing the mention of conformity with the original under the signature of the representative, so as to be registered with the Company registration desk no later than **until 5 March 2019, at 10:00 a.m.**, clearly mentioning on the envelope "For the Ordinary/Extraordinary General Meeting of Shareholders convened for 7 March 2019/8 March 2019".

The special powers of attorney/ correspondence voting ballots, filled in by the shareholders with their voting options ("For", "Against", "Abstention"), signed, as well as the related documents, may also be sent by e-mail, having attached extended electronic signature, in compliance with Law no. 455/2001 on digital signature, as amended and supplemented, and in accordance with the regulations issued by FSA, to the



address [marius.neagu@zentiva.com](mailto:marius.neagu@zentiva.com), so as to be registered with the Company's registration desk **until 5 March 2019, at 10:00 a.m.**, clearly mentioning on the subject line "For the Ordinary/Extraordinary General Meeting of Shareholders convened for 7 March 2019/8 March 2019".

The documents submitted in a foreign language, other than English (except for identity documents valid in Romania) shall be accompanied by the authorized translation thereof into Romanian or English language.

When filling in the special powers of attorney/ correspondence voting ballots, the shareholders are asked to consider that new items on the agenda of the OGMS and EGMS or proposals of resolutions could be added, in which case the agenda shall be updated and published in accordance with the applicable legal provisions. In this case, the special powers of attorney/ correspondence voting ballots shall be updated and published as described at letter b).

The special Powers of Attorney and Correspondence Voting Ballots which are not registered as received to the Company's registration desk until the aforementioned deadlines shall not be counted for the attendance and voting quorum to the OGMS and EGMS.

The centralization, checking and recordkeeping of the correspondence voting ballots, as well as the verification and validation of the special powers of attorney deposited with the Company shall be made by the technical secretaries appointed in accordance with the applicable legal provisions, who are going to keep the documents safely and will maintain confidentiality concerning the votes cast until the items on the agenda are submitted for voting in the OGMS and EGMS.

**e) The shareholders rights to introduce additional items on the agenda and to make new resolution proposals for the existing or proposed items to be included on the agenda**

In accordance with art. 117<sup>1</sup> para. (1) of the Companies Law and art. 189 of the Regulation no. 5/2018, one or more shareholders representing, individually or collectively, at least 5% of the Company's share capital, have the right:

- a) to introduce new items on the agenda of the OGMS and EGMS, provided that every new item is accompanied by a reasoning memo or a draft resolution proposed for adoption to the general meeting; and
- b) to make resolution proposals for the items included or proposed to be included on the agenda of the OGMS and EGMS.

The rights mentioned above may be exercised only in writing (sent via courier at the Company's headquarters or via e-mail having attached extended electronic signature, in compliance with Law no. 455/2001 on digital signature, as amended and supplemented, and in accordance with the regulations issued by the FSA, to the address [marius.neagu@zentiva.com](mailto:marius.neagu@zentiva.com)) within no more than 15 days from the date of publication of the convening notice.

The identification requirements mentioned at letter a) above are also applicable to the shareholder(s) – natural person(s) and/or the legal representative of the shareholder - legal person that request the insertion of new items on the OGMS and EGMS agenda. In order to identify and prove the capacity of shareholder, the Company may request from that person the securities account excerpt, evidencing such capacity, in accordance with the provisions of Regulation no. 5/2018.

To the extent the exercise of the right provided in letter a) above determines the amendment of the agenda of the general meeting that was already communicated to the shareholders, the Company will publish an amended agenda, following the same procedure as the one for the previous agenda, before the Reference Date set for **22 February 2019** and in compliance with the term provided by the Companies Law, so as to allow the other shareholders to appoint a representative or, if necessary, to vote by correspondence, taking into account the amended agenda.

**f) The shareholders right to ask questions concerning the agenda**

Any interested shareholder has the right to submit questions regarding the items included on the agenda of the OGMS and EGMS. The questions may be submitted to the Company in physical format, at the Company's headquarters or via e-mail at the address [marius.neagu@zentiva.com](mailto:marius.neagu@zentiva.com), so as to be registered with the Company's registration desk until **5 March 2019, at 10:00 a.m.** The Company will answer to the questions posed by the shareholders.



The right to ask questions and the obligation to address them may be limited by the measures that the Company may adopt in order to identify the shareholders (in accordance with the provisions of Regulation no. 5/2018), to ensure the good process and preparation of the general meetings, as well as to protect the confidentiality and the commercial interests of the Company. The Company may provide a general answer for the questions with the same content. It will be considered that an answer is given if the relevant information is available on the Company's website, in question-response format.

**LASSERRE XAVIER PIERRE CHRISTIAN**  
**President of the Board of Directors Zentiva S.A.**