

Report Date: June 28th, 2019

Rompetrol Rafinare S.A.

Legal address: Năvodari, Bulevardul Năvodari, nr. 215, Administrative Pavilion, Constanța County

Phone number: 0241/506150

Fax No: 0241/506930; 506901

Sequence number in the Trade Register: J13/534/1991

Unique Registration Code: 1860712

Subscribed and paid-up capital: 4.410.920.572,6 RON

Regulated market on which securities are traded: BUCURESTI Stock Market (RRC Market Symbol)

Reporting on legal acts signed in May 2019 by Rompetrol Rafinare S.A. according to the Law no. 24/2017 and Regulation no. 5/2018 of ASF

No. Crt	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Mutual liabilities of the parties of the agreement	Guarantees constituted, penalties stipulated	Payment terms and modes
0	1	2	3	4	5	6	7
Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as the Beneficiary							
1	KazMunayGas Trading AG	Add 137/07.04.2019 la Ctr GOS_03428_Rafinare/2014 + Add 129	Purchase of raw materials	USD 3.403.293		<p>Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum.</p> <p>Financing: Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days.</p> <p>Financing vs Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. Interest, calculated based on BNP rate* +0.25% BNP spread to KMGT +0.30% BNP spread to Rompetrol Rafinare, per year. * BNP rate changes weekly: the valid rate is applied in the last week of the month</p> <p>If deliveries are made by issuing EX-STOCK Constanța and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP.</p> <p>The bank charges for financing (including but not limited to L/C taxes) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Minimum fee for each LC is USD 535.</p>	3 working days since the last known quotation.
2	KazMunayGas Trading AG	Add 138/23.04.2019 la Ctr GOS_03428_Rafinare/2014 + Add 129	Purchase of raw materials	USD 2.829.175		<p>Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum.</p> <p>Financing: Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days.</p> <p>Financing vs Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. Interest, calculated based on BNP rate* +0.25% BNP spread to KMGT +0.30% BNP spread to Rompetrol Rafinare, per year. * BNP rate changes weekly: the valid rate is applied in the last week of the month</p> <p>If deliveries are made by issuing EX-STOCK Constanța and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP.</p> <p>The bank charges for financing (including but not limited to L/C taxes) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Minimum fee for each LC is USD 535.</p>	3 working days since the last known quotation.

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3	KazMunayGas Trading AG	Add 139/08.05.2019 la Ctr GOS_03428_Rafinare/2014 + Add 129	Purchase of raw materials	USD 13.854.637		<p>Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum.</p> <p>Financing: Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days.</p> <p>Financing vs Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. Interest, calculated based on BNP rate* +0.25% BNP spread to KMG +0.30% BNP spread to Rompetrol Rafinare, per year. * BNP rate changes weekly: the valid rate is applied in the last week of the month</p> <p>If deliveries are made by issuing EX-STOCK Constanța and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP.</p> <p>The bank charges for financing (including but not limited to L/C taxes) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Minimum fee for each LC is USD 535.</p>	3 working days since the last known quotation.
4	KazMunayGas Trading AG	Add 140/15.05.2019 la Ctr GOS_03428_Rafinare/2014 + Add 129	Purchase of raw materials	USD 12.474.750		<p>Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum.</p> <p>Financing: Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days.</p> <p>Financing vs Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. Interest, calculated based on BNP rate* +0.25% BNP spread to KMG +0.30% BNP spread to Rompetrol Rafinare, per year. * BNP rate changes weekly: the valid rate is applied in the last week of the month</p> <p>If deliveries are made by issuing EX-STOCK Constanța and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP.</p> <p>The bank charges for financing (including but not limited to L/C taxes) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Minimum fee for each LC is USD 535.</p>	3 working days since the last known quotation.
5	Uzina Termoelectrica Midia S.A.	Notice no. 5/ 30.05.2019 to Agreement no. RR 2 /29.12.2014	Utilities price change	The Contract Value for 2019 is RON 113,615,598 / year (calculated based on the completed until May inclusively, and on the estimate for the period until June - December 2019 from (Budget-completed period). The CO2 certificates are also included in the contract value.		Delay penalties, calculated from the day following the due date until settlement of the principal debt (exclusive). The percentage of delay penalties is 0.05% per each day of delay.	Payment term - within 45 days from the receipt of invoice

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6	ROMINSERV S.R.L.	3 orders placed in May 2019 based on the Contract no. RR 4/27.02.2019	contractor for works	USD 5,356,788 (VAT excluded)		<p>Unless otherwise agreed by the Parties in writing or where the law imposes a longer warranty period (such as: the 36-month warranty period applicable to works relating to constructions of C importance category; 10-year warranty from receipt of work for hidden construction defects; the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from the non-observance of the design and execution rules in force at the date of its construction), the warranty period shall be of:</p> <p>12 (twelve) calendar months, starting with the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS;</p> <p>12 (twelve) calendar months, starting with the date of the RECEPTION PROTOCOL, in case of the works mentioned in art.1.1. paragraph 1, letter b), but not more than 15 months after the signing of the delivery protocol at the termination of the works, provided that the putting into service is not delayed or prevented by causes attributable to the Beneficiary, in which case the term of the guarantee shall be twelve months old and will begin to run from the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS;</p> <p>Prior to the expiration of the Warranty Period and within it, the Beneficiary will promptly inform the Contractor of all issues arising in the works executed (but no later than 2 days from their becoming aware of them), the potential causes that have caused the problems and consequences that may arise, and the Parties will decide together what measures are needed to be adopted, the term to remedy the problems arising from the nature of the incident and its circumstances, and any other particular matters.</p> <p>The parties have agreed upon delay penalties of payment obligation, amounting 0,06% of the total unpaid amount, for each day of delay; the amount of the delay penalties shall not exceed 3% of the total amount. Moreover, in the case of delayed payment by the Beneficiary, the Undertaker is entitled to request the Beneficiary the amount that represents the exchange difference between effective date of payment and due date, keeping in mind the exchange rate published by BNR for RON/USD or RON/EUR, whichever the case may be, depending on the two dates.</p>	Payment term - within 30 banking days from the receipt of the invoice

Contracts concluded by S.C. Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as the Supplier

1	KazMunayGas Trading AG	Add. 152/07.05.2018 - Ctr 2019 RRC 1/14.12.2018	Sales of petroleum products	USD 783.833		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
2	KazMunayGas Trading AG	Add. 153/03.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 903.384		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
3	KazMunayGas Trading AG	Add. 154/03.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 3.734.916		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	17/ 7 calendar days days after B / L date, based on provisional invoice, wt / compensation, settlement within 3 working days after all quotations become known
4	KazMunayGas Trading AG	Add. 155/07.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 195.282		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation

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5	KazMunayGas Trading AG	Add. 156/08.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 384.957		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
6	KazMunayGas Trading AG	Add. 157/08.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 396.635		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
7	KazMunayGas Trading AG	Add. 158/08.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 828.560		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
8	KazMunayGas Trading AG	Add. 159/06.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 15.780.050		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	7 business days after B/L date, wire transfer/compensation
9	KazMunayGas Trading AG	Add. 160/08.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 2.288.307		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	17/ 7 calendar days days after B / L date, based on provisional invoice, wt / compensation, settlement within 3 working days after all quotations become known
10	KazMunayGas Trading AG	Add. 161/08.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 970.487		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
11	KazMunayGas Trading AG	Add. 162/09.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 1.488.938		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	right after delivery, based on provisional invoice, wt / compensation, settlement within 3 days after all quotations become known
12	KazMunayGas Trading AG	Add. 163/09.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 3.119.250		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	31 days after delivery, wire transfer / compensation
13	KazMunayGas Trading AG	Add. 164/10.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 932.903		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
14	KazMunayGas Trading AG	Add. 165/08.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 986.687		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
15	KazMunayGas Trading AG	Add. 166/14.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 1.290.107		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	46 days after delivery, wire transfer / compensation

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16	KazMunayGas Trading AG	Add. 167/14.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 3.623.642		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	17/ 7 calendar days days after B / L date, based on provisional invoice, wt / compensation, settlement within 3 working days after all quotations become known
17	KazMunayGas Trading AG	Add. 168/16.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 14.545.197		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	10 calendar days after full discharge date or 12 calendar days after NOR, whichever occurs first, based on commercial invoice, wt / compensation
18	KazMunayGas Trading AG	Add. 169/17.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 1.375.345		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	right after delivery, based on provisional invoice, wt / compensation, settlement within 3 days after all quotations become known
19	KazMunayGas Trading AG	Add. 170/17.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 966.313		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
20	KazMunayGas Trading AG	Add. 171/18.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 755.284		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
21	KazMunayGas Trading AG	Add. 172/17.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 2.122.464		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	7 calendar days days after B / L date, based on provisional invoice, wt / compensation, settlement within 3 days after all quotations become known
22	KazMunayGas Trading AG	Add. 173/17.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 913.343		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
23	KazMunayGas Trading AG	Add. 174/22.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 3.211.751		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	17/ 7 calendar days days after B / L date, based on provisional invoice, wt / compensation, settlement within 3 working days after all quotations become known

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24	KazMunayGas Trading AG	Add. 175/22.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 858.366		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	20 days after delivery, wire transfer / compensation
25	KazMunayGas Trading AG	Add. 176/24.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 6.575.977		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	31 days after delivery, wire transfer / compensation
26	KazMunayGas Trading AG	Add. 177/24.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 915.174		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	20 days after delivery, wire transfer / compensation
27	KazMunayGas Trading AG	Add. 178/24.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 1.442.060		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	46 days after delivery, wire transfer / compensation
28	KazMunayGas Trading AG	Add. 179/24.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 539.287		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
29	KazMunayGas Trading AG	Add. 180/24.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 369.631		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
30	KazMunayGas Trading AG	Add. 181/27.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 2.026.519		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	7 calendar days days after B / L date, based on provisional invoice, wt / compensation, settlement within 3 days after all quotations become known
31	KazMunayGas Trading AG	Add. 182/29.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 11.083.309		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	10 calendar days after full discharge date or 12 calendar days after NOR, whichever occurs first, based on commercial invoice, wt / compensation
32	KazMunayGas Trading AG	Add. 183/30.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 755.684		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation

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33	KazMunayGas Trading AG	Add. 184/30.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 829.371		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
34	KazMunayGas Trading AG	Add. 185/31.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 781.715		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
35	KazMunayGas Trading AG	Add. 186/31.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 4.773.467		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	31 days after delivery, wire transfer / compensation
36	KazMunayGas Trading AG	Add. 187/31.05.2019 - Ctr 2019-RRC 1/14.12.2018 (*)	Sales of petroleum products	USD 104.267.500		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	Oil financing contract
37	KazMunayGas Trading AG	Add. 188/31.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 835.105		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
38	KazMunayGas Trading AG	Add. 189/31.05.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 1.267.205		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
39	Uzina Termoelectrica Midia S.A	Notice 4/2019 to Contract no. 1 /28.01.2013	Utilities price change	The Contract Value for 2019 is USD 16,394,961 / year (calculated based on the realized until May 2019 inclusively, and the estimate for the period June - December 2019).		In case of delay in invoices payment, the Beneficiary's right to claim the settlement, within 30 days of request, of a security the value of which can not exceed the value in USD of the invoice for the largest amount in the last 12 months. Penalties for late payment are equal to 0.15% for each day of delay.	10 days from the invoice issue date

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Transactions closed by ROMPETROL RAFINARE S.A. in May 2019							
1	KMG ROMPETROL SRL -as the Coordinating Company	Contract registered with RR under no. 3 of 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (cash pooling)	<p>In May 2019 the average balance value*** of cash pooling account in lei was RON - 691,269,502.39 and the Net interest expense in this month was RON - 629,350.79.</p> <p>In May 2019 the average balance value** of cash pooling account in USD was - 2,553,077.60 USD, and the Net interest expense in this month was -63,157.23 USD.</p> <p>In May 2019 the average balance value** of cash pooling account in EUR was EUR 7,804,627.70, and the net interest value in this month was EUR 11,242.85.</p>		-	For the Loan / Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) Monthly Framework Contracts (for oil financing) with estimated value.

(**) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

Abbreviations:

HC - Holding Certificate
L/C - letter of Credit
B/L - Bill of Lading
NOR - Notice of readiness
COD - unloading termination
c/stalii - c/demmurage
wt- wire transfer
RWB - railway bill of landing
ITT - intank transfer
Ctr. - Contract
Add - Addendum
RRC - Rompetrol Rafinare
N/A - not applicable
p.a. - per annum

GENERAL MANAGER
Yedil Utekov

FINANCIAL MANAGER
Mircea Ștefan Stănescu