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MedLife Medical System consolidates its position in the south of Romania and announces the acquisition of the entire package of shares of Lotus Hospital in Ploiești

Bucharest, October 21, 2019: MedLife Medical System, the leader of the private medical services market in Romania, announces the acquisition of 100% of the shares of Spital Lotus SRL in Ploiești, the most important provider of private medical services in Prahova county, providing integrated outpatient services, medical imaging, laboratory, hospital and maternity.

The hospital comprises 22 beds in 12 rooms, 2 intensive care rooms and one operating theater with 2 operating rooms. The outpatient unit is equipped with 9 consulting rooms, covering 21 medical specialties, but also with a complete department of radiology and medical imaging equipped with state-of-the-art equipment. At the same time, the unit also includes a laboratory, which performs over 500 most complex medical tests.

In 2018, Lotus Hospital served approximately 100,000 patients. The company currently has over 135 doctors and nurses and has registered a turnover of 3.9 million euros in 2018.

"For us, Lotus becomes an important strategic partnership, which shares the same healthy business structure as ours. We are present on the market of medical services in Ploiești for 3 years, through a hyperclinic, and once this transaction is completed we will be able to offer citizens and tens of thousands of corporate clients integrated medical services, from ambulatory, laboratory, imaging and hospitalization. At the same time, this partnership is also a proof of our long-term commitment to shareholders and investors to expand the excellent medical services for the benefit of patients in all regions of the country" said Mihai Marcu, President and CEO of MedLife.

"We will team with the largest player on the private medical services market in Romania, but also in Southeastern Europe, and this pleases and honors us equally. This partnership will help us continue our plan: to provide each patient with integrated medical services to the highest standards, based on the latest technological support ", said Nicoleta Craciunoiu, CEO of Lotus Hospital.

The transaction was assisted by Deloitte Romania, through Ioana Filipescu, Partner Corporate Finance.

Through the acquisition of Lotus Hospital, MedLife group reaches a portfolio of 25 acquired companies, the last transaction announced being the OncoTeam laboratory in Bucharest.

About MedLife:

MedLife is the largest private medical operator in Romania. The company operates the largest network of clinics, one of the major networks of medical laboratories, multi and monodisciplinary hospitals and it has the largest client base for Health Prevention Packages at national level. Also, sales-wise, it is one of the major private healthcare companies in Central and Eastern Europe.

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The stock issued by MedLife SA is accepted for trading on the spot regulated market, managed by the Bucharest Stock Exchange, under the Premium Category, ticker symbol "M".

The MedLife Group has a successful background regarding both organic and also acquisition growth. Since 2009 the company has opened or bought 129 medical units. Its strong and experienced management team has been able to create and manage these growth opportunities, acquiring valuable experiences and knowledge, allowing it to find the best way for carrying on the expansion process successfully.