

**To: FINANCIAL SUPERVISORY AUTHORITY  
BUCHAREST STOCK EXCHANGE**

**Re: Errata regarding the notification regarding the transactions performed within the  
Fund's tenth buy-back programme**

**From: FONDUL PROPRIETATEA S.A.**

The undersigned, **FONDUL PROPRIETATEA S.A. ("FP" / the "Fund")**, represented by Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting in its capacity as Investment Manager, hereby informs you in its capacity as Issuer on the following errata about the information regarding the transactions concluded on **15 November 2019** (the typo is resulted from a writing mistake and appears only in the Romanian version):

The weighted average price per security (currency)\* of the transactions carried out on **15 November 2019** with respect to the shares issued by Fondul Proprietatea SA for the purpose of the buy-back is RON 1.1800 RON and not RON 1.8000 as reported on 18 November 2019, in the Romanian version.

*\* The weighted average price per security was rounded to 4-digits*

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity  
as Investment Manager of FONDUL PROPRIETATEA S.A.  
Johan MEYER - Legal Representative**