In attention to **No. 0202/June 5, 2019**

The Bucharest Stock Exchange (B.V.B.)
The Financial Supervisory Authority (A.S.F.)

Current Report

In accordance with the Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: June 5, 2019
Issuing entity: The closed-end fund BET FI Index Invest managed by SAI Broker S.A.
Registered office: Cluj-Napoca, no. 119, Motilor Street, 4th floor, County of Cluj
Phone: 0364-260.755, fax: 0364-780.124
VAT No. 30706475
Trade Registry No.: J12/2603/2012
Share capital: RON 2,206,180
The regulated market on which the issued shares are traded: The Bucharest Stock Exchange

Important events to report: Payment of dividends for the year 2018 – 2nd tranche

Following the resolution of the Managing Board from June 4, 2019 of SAI Broker S.A authorized by Decision No. 71/January 29, 2013, registered with the A.S.F. Register under No. PJR05SAIR/120031, the closed–end fund BET FI Index Invest, registered with the A.S.F. Registry under No. CSC08FIIR/120035, announces that the payment of dividends for the year 2018 – 2nd tranche - shall be made as follows:

- The gross dividend is **RON 6** for each fund unit issued by the closed end fund BET FI Index Invest, held at the identification date. Dividends shall be paid to those investors who hold fund units at the identification date in accordance with the investors' registry kept by the Central Depositary (Depozitarul Central).

- The dividend tax rate will be withheld prior to payment in accordance with the legal provisions in force.

- The identification date is **June 18, 2019** (ex-date June 14, 2019);

- The payment date is **June 24, 2019**.

- The costs for the payment of dividends, regardless of the payment method, shall be borne by the investors.

- The payment of dividends shall be made by the Central Depositary and BRD-Groupe Societe Generale, the selected payment agent.

The method of payment:

1. **Via Participants (Custody banks/Brokerage companies): Individuals and legal entities / other entities that have an account with the Participant:**

For the individuals, legal entities or other entities, who, at the identification date, hold fund units described in the Section 2 or 3 of the Investors' Registry in the account opened with the Participant, the dividends shall be paid automatically on the Payment Date (June 24, 2019) by bank transfer, via the Central Depositary, into the accounts of the respective Participants.

Non-resident investors who have an account with the Participant and want to benefit of the more favorable stipulations of the Agreement on the avoidance of double taxation entered between Romania and their residence country shall send to the registered office of SAI Broker SA, via the Participant, the tax residence certificate for the year when the payment of dividends is made (2019), within the due term, in original or certified copy, with apostille/super legalization, if applicable, with the certified translation into Romanian, in original, within the following term:

- Until June 20, 2019, unless they have opted for the delayed payment of dividends. The application of the Agreement on the avoidance of double taxation, on the payment date, is conditioned by the receipt of the complete documents until June 20, 2019.

- Until the latest November 30, 2019, should they have opted for the postponed payment of dividends.

The date of the postponed date is the date after the Payment Date representing the deadline established by the issuer for the delay of the payment of dividends to the non-resident shareholders who expressed, via Participants, this payment option to benefit of the more favorable stipulations of the Agreement on the avoidance of double taxation. The date of postponed payment is December 21, 2019. The payment of dividends due to the non-resident investors who opted for the postponed payment shall be made within maximum 10 business days after the receipt of the complete documentation by SAI Broker SA, via Participants.

The Participants shall send to the office of SAI Broker SA, by the dates mentioned above, the list of investors whom the tax documents are presented for, and which shall include: full name of the investors (should the name in the Investors' Registry be different from that recorded in the tax documents, a special section shall detail the reasons for these differences), the investor's identification code of registration with the Investors' Registry sent by the Central Depositary (NIN), the number of fund units held on the Identification Date.

In case of non-resident investors represented by the Participant, the tax on dividends shall be withheld in the standard rate stipulated by the Romanian Tax Law:

- Unless the investors have opted for the postponed payment and have sent the certificate of tax residence until June 20, 2019. In this case, the payment of dividends shall be made on the Payment Date (June 24, 2019)

- If the investors have opted for the postponed payment but have not sent the certificate of tax residence until the latest November 30, 2019. In this case, the payment of dividends shall be made on the Postponed Payment Date (December 21, 2019).

2. **Payments by bank transfer (into accounts in RON at a bank in Romania) for the individual investors or legal entities who do not have an account opened with the Participant in accordance with the requests addressed by SAI Broker SA.**

The requests shall be sent to SAI Broker SA until the latest June 20, 2019.

a) For the individual investors who have not cashed dividends for to the year 2017 and are fund investors on the identification date, June 17, 2019:
   - written request signed by the investor, mentioning the bank and the IBAN code of the account opened on behalf of the investor; Investors are asked to stipulate in the request the contact phone number in case that clarifications are needed.
   - copy of the identity card;
   - copy of the statement of account or a document issued by the bank confirming the existence of the account on behalf of the investor, mentioning the IBAN code.

The documentation can be sent by:
- mail, to the registered office of the management company in Cluj-Napoca, no 119, Motilor Street, 4th floor, county of Cluj.
- fax to 0364-780.124
- e-mail to office@saibroker.ro

b) For the legal entities that have not cashed dividends for the year 2017 and are fund investors at the identification date, June 17, 2019:
   - request in original duly signed by the legal representative of the entity and with the seal of the company, mentioning the bank and the IBAN code of the account opened on behalf of the company; Investors are asked to mention in their request the contact phone number in case that clarifications are needed.
   - Trade Registry certificate of attestation (not older than 30 days)
   - copy of the identity card of the legal representative;
   - copy of the certificate of incorporation of the company;
   - copy of a statement of account or a document issued by the bank confirming the existence of the account on behalf of the company, mentioning the IBAN code.

The documentation stipulated above shall be sent by mail to the registered office of the management company in Cluj-Napoca, no.119, Motilor Street, 4th floor, county of Cluj.

c) For the investors who have cashed dividends for the year 2017 and are fund investors at the identification date, June 17, 2019.

Investors who want the payment of dividends to be made into the same bank account where the dividends for the year 2017 were paid, will send the written request signed by the investor, mentioning the bank and the IBAN code of the account opened on behalf of the investor or a request signed by the legal representative of the company bearing the seal of the company, mentioning the bank and the IBAN code of the account opened on behalf of the company.

The request can be sent by:

- mail, to the registered office of the management company in Cluj-Napoca, no. 119, Motilor Street, 4th floor, county of Cluj.
- fax to 0364-780.124
- e-mail to office@saibroker.ro

The investors who want the payment of the dividends to be made into a bank account other than the one where the dividends for the year 2016 and 2017 were paid, shall send the documents mentioned at paragraphs a) and b) above.

3. Payments by bank transfer to the individuals or legal entities who do not have an account opened with the Participant in accordance with the requests sent to the Central Depositary

The requests shall be sent to the Central Depositary until the latest June 20, 2019.

The Central Depositary gives all the investors not represented by Participants (fund holders units described in Section 1 of the Investors' Registry) the option to cash any due amount directly by bank transfer, regardless of the issuer distributing the amounts.

This option means the registration of the IBAN code with the Central Depositary, which can be used to cash several or all the holding titles, and remains valid for future distributions too, until a contrary notification from the investors is received. The registration of the IBAN code with the Central Depositary shall be charged in accordance with the fee list levied from the holders of securities and borne by each individual investor.

For further details regarding this payment method, the investors are asked to contact the Central Depositary, by phone: 021.408.58.56 or 021.408.59.23 or by e-mail dividende@depozitarulcentral.ro . The individuals or legal entities shall send to the Central Depositary the documents needed for the payment, as follows:

a) The individual investors, personally or through a legal or conventional representative, shall present the Central Depositary the submission form of the IBAN code, mentioning the bank and the account (IBAN code) opened on behalf of the securities holder (the form is available on the site of the Central Depositary - www.depozitarulcentral.ro), joined by:

- copy of the identity card where the personal identification number shall be readable, certified by the holder with „conform to the original";

- statement of account or a document issued by the bank (duly signed and sealed) confirming the existence of the account on behalf of the Holder of securities, mentioning the IBAN code, in original; copy of the documents attesting the quality of the person signing the request, as a legal or conventional representative, as the case may be – certified by the holder with „conform to the original";

b) The *legal entities, through legal or conventional representative,* shall present the Central Depositary the submission form of the IBAN code, mentioning the bank and the account (IBAN code) opened on behalf of the securities` holder (the form is available on the site of the Central Depositary - www.depozitarulcentral.ro), joined by:

- copy of the incorporation certificate – certified by the holder with the mention „According to the original";
- copy of the document which certificates the quality of the legal representative of the company (attestation certificate issued by the Trade Registry / equivalent entity – for the foreign entities) – certified by the holder „According to the original";
- copy of the documents attesting the quality of conventional representative of the person who makes the request, if applicable– certified by the holder „According to the original";
- statement of account or other document issued by the bank (duly signed and sealed) confirming the existence of the account on behalf of the holder – legal entity, mentioning the IBAN code, in original;

The documents written in a foreign language will have attached the certified translation into Romanian language, and if it is issued by a foreign authority, they shall bear the apostille or superlegalization, as applicable.

The submission forms of the IBAN code shall be sent to the next address: Depozitarul Central SA – Bucharest, Bd. Carol I no. 34 - 36, District 2 or presented at the office of the Central Depositary. The Central Depositary checks the documentation sent by the Investors, and in case that the documentation is not complete, they will require the documents they still need.

4. Via the payment agent - BRD Groupe Societe Generale

a) In cash: only for individuals who do not have an account opened with the Participant - at the BRD cash desks or any BRD unit

For individual investors who are not mentioned at paragraphs 1, 2, and 3, the payment of dividends shall be made cash, starting on the payment date, June 24, 2019, at the BRD desks or any BRD unit. The list of BRD units is available on the website http://www.brd.ro/banca/retea-unitati/ and on the www.saibroker.ro. The cash payments shall be made within the limit of the amounts established by the applicable legislation. Investors shall present the documents mentioned in Appendix 1.

b) By bank transfer: individuals and legal entities

The individual investors and legal entities who want to be paid the dividends by bank transfer can require BRD, starting on the payment date June 24, 2019, the payment by bank transfer, presenting to the bank cash desks the documents mentioned in Appendix 1.

All the documents presented at the bank cash desks in copy shall be certified for conformity with the original, duly signed and sealed by the investor/trustee.

5. For the non-resident individual investors or legal entities who do not have an account opened with the Participant

The non-resident investors who are not represented by the Participant and want to apply the more favorable stipulations of the Agreement on the avoidance of double taxation entered between

Romania and the residence country, shall send to the office of SAI Broker SA until the latest June 04, 2019 the certificate of tax residence, in original or certified copy, with the apostille/super legalization, if applicable, joined by the certified translation into Romanian, in original.

For the payment of dividends by bank transfer, the non-resident individual investors or legal entities shall present, beside the certificate of tax residence, the documents mentioned at paragraph 2.

6. Deceased investors

Should deceased persons be included in the registry of investors at the Identification Date, dividends shall be paid only after the registration of the direct transfer of ownership over the fund units with the Central Depositary as a result of the succession, at the request of their inheritors.

7. Fund units held in co-ownership

In case of the co-owned fund units, the payment of dividends shall be made as follows:

- In case of cash payments, the payments shall be made provided that all the co-owners appear at BRD personally or by legal representative and/or conventionally to present the documents stipulated for the cash payments.
- In case of the payments by bank transfer, the dividends due to the co-owners shall be transferred into the account indicated by all the co-owners on the basis of the common request sent by one of the methods indicated above
- In case of the payment to those who opened the account with the Participant, the dividends due to the co-owners shall be transferred to the Participant they are client with.
- In case that the co-owners require both the registration by the Central Depositary of the direct transfer of ownership over the financial instruments as a result of the separation from the shared property, in accordance with the applicable legal provisions, and the direct payment to each of the co-owners, in accordance with the number of instruments obtained in exclusive ownership, the Central Depositary shall block the payment of the dividends and the dividends shall be paid to each co-owner in compliance with this procedure.

Any modification of data in the investors' registry (name, domicile, inheritors, etc) shall be done only by the Central Depositary upon the request of the investor / due person.

Additional information regarding the payment of dividends can be obtained at the registered office of the management company: Cluj- Napoca, no. 119, Motilor Street, 4th floor, County of Cluj, by phone: 0364- 260.755 or by e-mail: office@saibroker.ro.

Best regards,

Adrian Danciu
President of the Managing Board/ CEO

SOCIETATEA COMERCIALĂ SAI BROKER S.A. CLUJ-NAPOCA, ROMÂNIA

Bogdan Ilieş
Representative of the Compliance Department

Appendix 1 – List of documents needed to cash/be transferred the due amounts to the investors via the payment agent - BRD Groupe Societe Generale

1. **Individual inverstors – Payments processed in cash/bank transfers at the cash desks of the Payment Agent:**

As a resident individual investor:
- Identity card having mentioned the personal identification number (CNP); the identification of the investor by the Payment Agent shall be done on the basis of the information corresponding to CNP.

As a non-resident individual investor:
- Identification document of the investor, mentioning the data corresponding to those of registration in the registries of the Central Depositary

As an individual investor aged under 14:
- identity card of the tutor /parent, mentioning the personal identification number (CNP) + 1 photocopy certified for conformity with the original (the photocopy shall be withheld by the Payment Agent).
- birth certificate of the investor mentioning the CNP + 1 photocopy certified for conformity with the original (the photocopy shall be withheld by the Payment Agent)
- The legal document founding the tutoring in case of the tutor who is not one of the parents + 1 photocopy certified for conformity with the original (the photocopy shall be withheld by the Payment Agent)

As a guardian of the investments of individual investors:
- identity card of the guardian, mentioning the personal identification number (CNP) + 1 photocopy certified for conformity with the original (the photocopy shall be withheld by the Payment Agent)
- identity card of the investor, mentioning the personal identification number (CNP) + 1 photocopy certified for conformity with the original (the photocopy shall be withheld by the Payment Agent).
- The legal document founding the guardianship + 1 photocopy certified for conformity with the original (the photocopy shall be withheld by the Payment Agent)

As a trustee of the individual investors:
- Power of attorney authenticated by a notary, including the power of attorney to cash the Amounts to be distributed issued within a maximum of 3 years before the date of payment, except for the case where the power of attorney has a validity term longer than 3 years and is valid at the date when the payment is made + 1 photocopy certified for conformity with the original (the photocopy shall be withheld by the Payment Agent) and the identity card of the trustee + 1 photocopy certified for conformity with the original (the photocopy is held).
- identity card of the trustee, mentioning the personal identification number (CNP) + 1 photocopy certified for conformity with the original (the photocopy shall be withheld by the Payment Agent)

Note 1: In case of co-owners, the payment shall be processed provided that all the co-owners appear at the cash desk, personally or by legal and/or conventional representative.

Note 2: The documents presented in a foreign language shall be joined by a certified translation into Romanian, and if they are issued by a foreign authority, they shall bear the apostille / superlegalization, as the case may be.

Note 3: The Payment Agent can make cash payments within the limit of the amounts established by the applicable legislation (i.e. Law No. 70/2015, valid from May 8, 2015, the amounts issued to the beneficiaries, individuals, are submitted to the daily threshold of RON 10,000 RON daily).

Note 4: In case of payments by bank transfer to banks others than BRD, a statement of account shall be attached certified by the bank where the transfer of the dividends is required or a proving document issued by the bank, mentioning the holder of the account indicated above. The holder of the account can be only the investor or, as the case may be, his/her trustee.

Exceptions:

No payments at the cash desk shall be made in the following cases:

- To the investors whose personal identification number (CNP) in the documents presented at the cash desk is not identical to that recorded in the data held by the Agent and received from the Central Depositary. They shall be directed to the Central Depositary.

- To the inheritors of the shareholders. They shall be directed to the Central Depositary.

2. Legal entities – Payments processed by transfer at the cash desks of the Payment Agent:

- The incorporation certificate of the legal entity at the Trade Registry / other equivalent document attesting the registration of the legal entity by the competent authority + 1 photocopy which shall be withheld by the Payment Agent

- Identity card of the legal representative or, as the case may be, the trustee

- Attestation Certificate from the Trade Registry / equivalent document issued by the competent authority, no older than 3 months, mentioning the legal representative of the company + 1 photocopy which shall be held by the Payment Agent.

- Power of attorney in original or certified copy (the power of attorney shall be withheld by the Payment Agent), as the case may be.

- In case of payments by bank transfer to banks other than BRD, beside the documents above, a statement of account must be attached certified by the bank where the transfer of dividends is required, or a proving document issued by the bank, mentioning the holder of the account indicated above. The holder of the account can be only the investor or, as the case may be, his/her trustee.