

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law no 24/2017, ASF Regulation 5/2018 and the BVB Code

Date of the report: **26 November 2018**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**DECISION No. 13 of the Shareholders' General Ordinary Assembly of the National Power Grid
Company Transelectrica SA of 26 November 2018**

The Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA, managed under two-tier system, established and acting in accordance with the Romanian legislation, registered with the National Office of the Trade Register from Bucharest Tribunal under no. J40/8060/2000, fiscal code 13328043, having its headquarters in Bucharest City 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid of 733,031,420 Lei, divided into 73,303,142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on **26 november 2018, 10:00 h**, attended by shareholders representing 72,22483% of the share capital and 72,22483% of the total voting rights, in accordance with the provisions of Company law 31/1990, republished, with later amendments and additions, of Law 297/2004 on the capital market, with later amendments and additions, of Law 24/2017 on the issuers of financial instruments and market operations, of ASF Regulation 5/2018 on the issuers of financial instruments and market operations, issues the following

DECISION:

With respect to the agenda items under nos. 6, 7, 10 and 11 as follows:

1.1. As regards **item 6 in the agenda, with the “for” vote of shareholders representing 94,03400% of the total number of validly cast votes**, appointing Mr. Gheorghe OLTEANU as provisional member in the Supervisory Board of the National Power Grid Company Transelectrica SA beginning with 30 November 2018.

1.2. As regards **item 6 in the agenda, with the “for” vote of shareholders representing 94,03400% of the total number of validly cast votes**, appointing Mr. Ion CIUCULETE as provisional member in the Supervisory Board of the National Power Grid Company Transelectrica SA beginning with 30 November 2018.

1.3. As regards **item 6 in the agenda, with the “for” vote of shareholders representing 94,03400% of the total number of validly cast votes**, appointing Mr. Liviu ILASI as provisional member in the Supervisory Board of the National Power Grid Company Transelectrica SA beginning with 30 November 2018.

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1.4. As regards **item 6 in the agenda, with the “for” vote of shareholders representing 94,03400% of the total number of validly cast votes**, appointing Mr. Adrian MITROI as provisional member in the Supervisory Board of the National Power Grid Company Transelectrica SA beginning with 30 November 2018.

1.5. As regards **item 6 in the agenda, with the “for” vote of shareholders representing 94,03400% of the total number of validly cast votes**, appointing Mr. Alin-Sorin MITRICA as provisional member in the Supervisory Board of the National Power Grid Company Transelectrica SA beginning with 30 November 2018.

1.6. As regards **item 6 in the agenda, with the “for” vote of shareholders representing 94,03400% of the total number of validly cast votes**, appointing Mr. Fanel MIHALCEA as provisional member in the Supervisory Board of the National Power Grid Company Transelectrica SA beginning with 30 November 2018.

1.7. As regards **item 6 in the agenda, with the “for” vote of shareholders representing 94,03400% of the total number of validly cast votes**, appointing Mr. Constantin DUMITRU as provisional member in the Supervisory Board of the National Power Grid Company Transelectrica SA beginning with 30 November 2018.

2. As regards **item 7 in the agenda, with the “for” vote of shareholders representing 94,03400% of the total number of validly cast votes**, setting the term of the provisional members' mandate to four months, beginning with 30 November 2018.

3. As regards **item 10 in the agenda, with the “for” vote of shareholders representing 100% of the total number of validly cast votes**, approving **14 december 2018** to be set as **registration date** for the shareholders who will be touched by the effects of the Decision taken by the Shareholders' general ordinary assembly.

4. As regards **item 11 in the agenda, with the “for” vote of shareholders representing 100% of the total number of validly cast votes**, empowering the assembly chairperson, Adrian Constantin RUSU, to sign the Decision of the Shareholders' general ordinary assembly and the documents necessary for registration and publication of such Decision of the Shareholders' general ordinary assembly according to legal provisions. Adrian Constantin RUSU can mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders' general ordinary assembly.

Adrian – Constantin RUSU

**Executive Director General
Directorate Chairman**

Adrian – Mircea TEODORESCU

Directorate Member

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DECISION No. 14 of the Shareholders' General Ordinary Assembly of the National Power Grid Company Transelectrica SA of 26 November 2018

The Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA, managed under two-tier system, established and acting in accordance with the Romanian legislation, registered with the National Office of the Trade Register from Bucharest Tribunal under no. J40/8060/2000, fiscal code 13328043, having its headquarters in Bucharest City 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid of 733,031,420 Lei, divided into 73,303,142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on **26 november 2018, 10:00 h**, attended by shareholders representing 72,22483% of the share capital and 72,22483% of the total voting rights, in accordance with the provisions of Company law 31/1990, republished, with later amendments and additions, of Law 297/2004 on the capital market, with later amendments and additions, of Law 24/2017 on the issuers of financial instruments and market operations, of ASF Regulation 5/2018 on the issuers of financial instruments and market operations, issues the following

DECISION:

With respect to the agenda items under nos. 2, 3, 4, 5, 8, 9, 10 and 11 as follows:

1. As regards **item 2 in the agenda, with the "for" vote of shareholders representing 94,03400% of the total number of validly cast votes**, it is approved the remuneration of the temporary members of the Supervisory Board as the one approved by the decision of the A.G.O.A no 3/05.03.2018.
2. As regards **item 3 in the agenda, with the "for" vote of shareholders representing 94,03400% of the total number of validly cast votes**, it is approved the structure of the mandate contract as the one approved by the decision of the General Shareholders Assembly no 5/29.03.2018 and will include the amendments of article 5 decided by AGOA Decision no 12/28.09.2018 and the Ministry of Economy's representative in the General Assembly of Shareholders is authorized to sign the structure of the addendum of the Board of Supervisors' provisional member.
3. As regards **item 4 in the agenda, with the "for" vote of shareholders representing 94,03400% of the total number of validly cast votes**, deferring the discussion about approving the Supervisory Board's profile.
4. As regards **item 5 in the agenda, with the "for" vote of shareholders representing 94,03400% of the total number of validly cast votes**, deferring the discussion about approving the candidates' profile for the position of Supervisory Board member.
5. As regards **item 8 in the agenda, with the "for" vote of shareholders representing 97,56328% of the total number of validly cast votes**, the elaboration of a reorganisation/restructuring plan aimed at increasing company efficiency is approved by the company's management.
6. As regards **item 9 in the agenda, with the "for" vote of shareholders representing 100% of the total number of validly cast votes**, approving the authorisation of the Company's Directorate to make all the necessary steps to update the records of the Company's representatives, by removing from the current state of the Trade Register the mentions regarding the persons (members of the Supervisory Board and auditors) whose mandate has previously ended, as follows:

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1. **Ovidiu-Petrișor ARTOPOLESCU** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.05.2017.
2. **Radu BUGICĂ** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.05.2017.
3. **Andrei-Mihai POGONARU** – in the capacity of: Supervisory Board member; mandate ended on 30.01.2015.
4. **Dănuț Leonard SANDU** – in the capacity of: Supervisory Board member; mandate ended by renouncing to it on 11.02.2014.
5. **Carmen Georgeta NEAGU** – in the capacity of: Supervisory Board member, as well as Supervisory Board Chairman; mandate ended by renouncing to it on 30.12.2015.
6. **Cătălin Lucian CHIMIREL** – in the capacity of: Supervisory Board member; mandate ended by renouncing to it on 29.07.2015.
7. **Daniel Cristian PÎRVULESCU** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.05.2017.
8. **Radu-Ștefan CERNOV** – in the capacity of: Supervisory Board member; mandate ended by renouncing to it on 25.01.2016.
9. **Costin MIHALACHE** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.05.2017.
10. **Dragoș Corneliu ZACHIA-ZLATEA** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.05.2017.
11. **Dorin Alexandru BADEA** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.05.2017.
12. **Ștefan-Valeriu IVAN** – in the capacity of: Supervisory Board member; mandate ended by renouncing to it on 20.11.2017.
13. **Beatrice AMBRO** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.11.2017.
14. **Bogdan BOBORA** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.11.2017.
15. **Marius-Iulian CARABULEA** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.11.2017.
16. **Iulius-Dan PLAVETI** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.11.2017.
17. **Corneliu SOROCEANU** – in the capacity of: Supervisory Board member; mandate ended by reaching the deadline on 29.11.2017.
18. **Cristian Eugen RADU** – in the capacity: Supervisory Board member, as well as Supervisory Board Chairman; mandate ended by reaching the deadline on 30.05.2018.

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19. **KPMG AUDIT SRL** – in the capacity of: auditor; mandate ended on 13.10.2014.

7. As regards **item 10 in the agenda, with the “for” vote of shareholders representing 100% of the total number of validly cast votes**, approving **14 december 2018** to be set as **registration date** for the shareholders who will be touched by the effects of the Decision taken by the Shareholders’ general ordinary assembly.

8. As regards **item 11 in the agenda, with the “for” vote of shareholders representing 100% of the total number of validly cast votes**, empowering the assembly chairperson, Adrian Constantin RUSU, to sign the Decision of the Shareholders’ general ordinary assembly and the documents necessary for registration and publication of such Decision of the Shareholders’ general ordinary assembly according to legal provisions. Adrian Constantin RUSU can mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders’ general ordinary assembly.

Adrian – Constantin RUSU

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