

**STATEMENT OF
assets and liabilities of SIF Banat-Crişana as at
08/31/2018**

annex no. 16

DESIGNATION	VALUE [RON]
1. Non-current assets	687,559,976
1.1 Intangible assets	11,218
1.2 Tangible assets	23,316,938
1.3 Financial assets	664,231,820
1.3.1 Listed shares	176,746,643
1.3.2 Unlisted shares	168,132,840
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	43,433,146
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	275,919,191
1.3.10 Other financial assets	-
2. Current assets	1,793,560,970
2.1 Inventories	2,239
2.2 Receivables, of which:	5,701,810
2.2.1 Dividends receivables	4,705,075
2.2.2 Receivables rights	-
2.2.3 Other receivables	996,735
2.3 Cash and equivalents	14,365,170
2.4 Short term financial investments	1,662,006,778
2.4.1 Listed shares	1,532,656,428
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	4,933,044
2.4.5 Units of UCITS and / or non-UCITS	124,417,306
2.5 Newly issued securities	-
2.6 Government securities	36,133,666
2.7 Bank deposits	75,321,009
2.8 Certificates of deposit	-
2.9 Other current assets	30,298
3. Derivatives	-
4. Prepaid expenses	63,862
5. Total assets	2,481,184,808
6. Total liabilities	174,005,967
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	36,942

6.5 Bills of exchange payable	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to related parties	-
6.8 Other liabilities, of which:	173,969,026
- deferred income tax	157,898,942
7. Provisions for expenses	-
8. Deferred income, of which:	15,995
8.1 Investment subsidies	-
8.2 Deferred income	15,995
9. Shareholders' equity, of which:	2,412,406,672
9.1 Share capital	52,000,000
9.2 Share capital premiums	-
9.3 Revaluation differences	97,794
9.4 Reserves	2,876,495,712
* 9.5 Own shares	-4,872,849
9.6 Retained earnings	540,950,760
9.7 Result for the period (YTD)	63,836,350
9.8 Profit appropriation	-
9.9 Retained earnings adoption of IAS 29 for the first time - debtor account	-2,543,241,877
9.10 Items treated as capital	648,330,055
9.11 Other elements of equity	778,810,729
10. Total liabilities	2,586,428,634
11. Net asset	2,465,061,788
* * 12. The total number of outstanding shares	517,460,724
13. Net asset value per share	4.7638
14. Number of companies in the portfolio, of which:	128
14.1 Companies admitted to trading on a regulated market	20
14.2 Companies admitted to trading on an alternative trading system	26
14.3 Unlisted companies	82

* - The value of own shares repurchased through public offer between 08/02/2016 and 08/23/2016 and between 08/30/2017 and 09/20/2017

* * - Pursuant to Article.123, alin. (3) of the ASF Regulation nr. 9/2014, referring to NAV calculation, this item represents:
" The total number of outstanding shares, less the number of repurchased shares held by the Company"

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