

NO. 685 /13.12.2018

TO: BUCHAREST STOCK EXCHANGE
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CURRENT REPORT

According to ASF Regulation no.5/2018

Report day: 13.12.2018

OIL TERMINAL S.A.Constanta
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Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unique register number: 2410163

Important event to be reported: Information on litigations in contradictory with Dumitrescu Sebastian Valentin

OIL TERMINAL SA informs all its shareholders and investors on the following litigations:

1. File no.6978/118/2018:

By Civil sentence of 13.12.2018, the first instance, namely Constanta Court of Justice gave the following decision in file no. 6978/118/2018:

- *"It rejects as groundless the request inadmissibility exception,*
- *It rejects the presidential ordinance request for the admissibility terms noncompliance".*

The decision is not final, being appealed in 5 days from the decision' making.

We remind that, on 21.11.2018, minor shareholder Dumitrescu Sebastian Valentin submitted a presidential ordinance, to Constanta Court of Justice, by which he asked the court for the interim suspension of AGEA' Decision no.6/10.10.2016 for Oil Terminal SA' social capital increase, until the final solving up of file no. 7884/118/2017.

The summons is the object of file no. 6978/118/2018, pending on Constanta Court of Justice.

We mention that, file no. 7884/118/2017 is pending on Constanta Court of Appeal, in appeal stage with term on 04.02.2019.

2. File no.6977/118/2018:

By Civil Sentence no.1844/12.12.2018, the first instance, namely Constanta Court of Justice gave the following solution in file no.6977/118/2018:

- *"It rejects as groundless the exceptions of inadmissibility and lack of active claimant quality, invoked by the defendant Oil Terminal SA*
- *It admits the request submitted by the claimant Dumitrescu Sebastian Valentin, in contradictory with the defendant Oil Terminal SA*
- *It suspends the execution of Societatea Oil Terminal SA' Board of Directors' Decision of 05.09.2018 until the final solving up the file no. 5247/118/2018 pending on Constanta Court of Justice*

- *It obliges the defendant to pay the amount of 20 lei, representing court costs (stamp tax) to the claimant''.*

The decision is not final, it can be appealed in 5 days from the decision making.

We remind that, on 21.11.2018, the minor shareholder Dumitrescu Sebastian Valentin submitted a presidential ordinance, to Constanta Court of Justice, by which he asked the court for the interim suspension of the Board of Directors' Decision no.95/05.09.2018' execution, regarding the going on the steps to be taken for the company' social capital increase, until the final solving up of file no.5724/118/2018.

The summons is the object of file no. 6977/118/2018, pending on Constanta Court of Justice.

We mention that, file no. 5724/118/2018 is pending on Constanta Court of Justice, in the first instance stage, with term on 08.01.2019.

3 File no.6980/118/2018:

By Civil sentence given on 13.12.2018, the first instance, namely Constanta Court of Justice gave the following solution in file no. 6980/118/2018:

- *“rejects, as groundless, the request’ inadmissibility request,*
- *rejected the presidential ordinance request due to admissibility terms noncompliance.”*

The decision is not final, being appealed in 5 days from the decision making.

We remind that, on 21.11.2018, the minor shareholder Dumitrescu Sebastian Valentin submitted a presidential ordinance, to Constanta Court of Justice, by which he asked the court for the interim suspension of the Board of Directors' Decision no.117/29.10.2018' execution, until the final solving up of file no. 6842/118/2018.

The summons is the object of file no.6980/118/2018, pending on Constanta Court of Justice.

We mention that, the file no.6842/118/2018 is pending on Constanta Court of Justice, in first stage with no term yet.

We mention that, the summons being the object of file no. 6842/118/2018 was registered in Constanta Court of Justice on 16.11.2018. The minor shareholder Dumitrescu Sebastian Valentin asks the court to ascertain the partial absolute nullity of the Board of Directors’ Decision no.117/29.10.2018, by which Bursa Romana de Marfuri SA was appointed as an intermediary, authorized by Financial Survey Authority to issue the offer proportioned prospectus in order to go on the social capital increase procedure.

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication Dept.
Sofia ZAGANEANU**