

NO.670/10.12.2018

TO:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/6596051

CURRENT REPORT

According to ASF Regulation no.5/2018

Report day: 10.12.2018

OIL TERMINAL S.A.Constanta
Headquarter: no.2, Caraiman str., Constanta
Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unique register number: 2410163

Important event to be reported: *Shareholders General Ordinary Assembly' Decisions adopted in the meeting of 10.12.2018*

OIL TERMINAL SA' Shareholders General Ordinary Assembly met on 10.12.2018, 11.00 h., for the first convocation, in the company' headquarter, no.2, Caraiman str, after having fulfilled the quorum terms, in the meeting shareholders representing 59,63 % of social capital took part.

Shareholders General Ordinary Assembly' Decisions of 10.12.2018 have the following content:

Art.1 With the shareholders vote representing 59,63 % of social capital and 99,99% of voting rights of present shareholders/representatives, it approves the settling of the company' non executive managers' remuneration' variable component quantum as 12 monthly gross fixed remunerations .

Art.2 With the shareholders vote representing 59,63 % of social capital and 99,99% of voting rights of present shareholders/representatives, it settles the form and content of additional acts to be concluded for the non executive managers' mandate contracts.

Art. 3 With the shareholders vote representing 59,63 % of social capital and 99,99% of voting rights of present shareholders/representatives, it approves the authorization of Mrs. Aura Gabriela Dumitru, as the Ministry of Energy' representative in the General Assembly to sign the additional acts of non executive managers mandate contracts.

Art. 4 With the shareholders vote representing 59,63 % of social capital and 100% of voting rights of present shareholders/representatives, it took note of the information regarding the trades concluded according to art. 52 paragraph 3 of EGO 109/2011 and Ministerial Order 704/2014.

Art. 5 With the shareholders vote representing 59,63 % of social capital and 99,99% of voting rights of present shareholders/representatives, it approves the empowerment of the meeting' chairman to sign the assembly' decisions.

Art. 6 With the shareholders vote representing 59,63 % of social capital and 99,99% of voting rights of present shareholders/representatives, it approves the company' general director' empowerment to sign the necessary documents regarding the shareholders' general assembly' decisions at the Commerce Office by Constanta County and to effect the formalities regarding these decisions' publishing.

Art. 7 With the shareholders vote representing 59,63 % of social capital and 99,99 % of voting rights of present shareholders/representatives, it approves the settling the date of 04.01.2019, as register date, and settling of date 03.01.2019 as ex-date, according to legal provisions.

**The Board of Directors' Chairman,
Cristian- Florin GHEORGHE**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication,
Sofia ZAGANEANU**