

TO:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/6596051

CURRENT REPORT

According to ASF Regulation no.5/2018

Report day: 10.10.2018

OIL TERMINAL S.A.Constanta

Headquarter: no.2, Caraiman str., Constanta

Phone: 0241/702600, fax: 0241/694833

Registering number at Commerce Registrar: J13/512/1991

Unic register number: 2410163

Important event to be reported: Request of the major shareholder, the Ministry of Energy, regarding AGOA ' assembly convened on 29/30.10.2018

OIL TERMINAL informs its shareholders and investors on the fact that, according to art.92 paragraph 3 letter (b) of Law no.24/2017 regarding the issuers of financial instruments and market operations, the Ministry of Energy, as Societatea OIL TERMINAL SA' shareholder with a contribution share of 59.62% from social capital, proposes the following decision draft for item 1 of AGOA' meeting convened for 29/30.10.2018, as follows:

Item 3 – With the shareholders' vote representing ...% from social capital and ...% from present shareholders/ representatives' voting rights, it approves the non executive' financial and non financial performance indicators, as follows:

Financial and non financial key performance indicators percentage:

Financial indicators: 25%
Operational indicators: 25%
Corporate governance indicators: 50%

Financial and non financial indicators percentage::

No.	Performance indicators group	Performance indicator	Performance target	ICP percentage for variable component settling
A. Financial key performance indicators				
25%				
1	Cash flow	Outstanding payments	Zero level	2%
2	Costs	Operation expenses	Maintenance or diminishing of operation expenses comparing to the level approved by Budget of Revenues and Expenses	4%

3	Debt	Current liquidity	Annual values ≥ 0.75	8%
4		Patrimonial solvency	Annual values $\geq 30\%$	3%
5	Revenues	EBITDA	Achievement $\geq 95\%$	8%
B. Non financial key performance indicators				
75%				
Operational				
25%				
1	Operational	Critical technical accidents percentage	<i>Operative detection of defects in order to reach the technical equipments work normal period.</i>	5%
2		<i>Index of achievement of measures ordered by extern controls</i>	<i>Monitoring of the achievement degree for the measures imposed by extern controls.</i>	5%
3		<i>Achievement of investments annual value plan</i>	<i>Achievement $\geq 100\%$ from target value</i>	15%
Corporate governance				
50%				
4	Corporate governance	<i>Implementation and development of managerial intern control system</i>	<i>Implementation of provisions of SGG Order no. 600/2018 regarding the approval of Managerial Intern Control code in public entities</i>	15%
5		<i>Settling of risk management policies and risk monitoring</i>	<i>Achievement of measures contained in the Plan for managerial intern control measures implementation, approved by the company</i>	10%
6		<i>Settling and reporting of performance key indicators in due term</i>	<i>Compliance with reporting legal terms</i>	10%
7		<i>Increase of institutional integrity by including the corruption prevention measures as an element of managerial plans</i>	<i>Compliance of measures contained in the Integrity plan approved by the company</i>	15%

Special authorizations and voting forms will be filled in and put on the shareholders' disposal on the company' web site: www.oil-terminal.com/actionariat2010-2018/adunari-generale/2018/AGOA29/30.10.2018 since 12.10.2018.

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication Dept.,
Sofia ZAGANEANU**