

NO.553/10.10.2018

TO:

- **BUCHAREST STOCK EXCHANGE**
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**
FAX: 021/6596051

CURRENT REPORT

According to ASF Regulation no.5/2018

Report day: 10.10.2018

OIL TERMINAL S.A.Constanta
Headquarter: no.2, Caraiman str., Constanta
Phone: 0241/702600, fax: 0241/694833
Registering number at Commerce Registrar: J13/512/1991
Unique register number: 2410163

Important event to be reported: Shareholders General Ordinary Assembly' Decisions adopted in the meeting of 10.10.2018

OIL TERMINAL SA' Shareholders General Ordinary Assembly met on 10.10.2018, 11.00 h., for the first convocation, in the company' headquarter, no.2, Caraiman str, after having fulfilled the quorum terms, in the meeting shareholders representing 59,62% of social capital took part.

Shareholders General Ordinary Assembly' Decisions of 10.10.2018 have the following content:

Art.1 With the shareholders vote representing 59,62% of social capital and 100% of voting rights of present shareholders/representatives, it approves the corrected Budget of Revenues and Expenses for 2018.

Art.2 With the shareholders vote representing 59,62% of social capital and 99.99% of voting rights of present shareholders/representatives, it approves the settling of general limits for the mandate contract directors' monthly fixed indemnity, between 5-6 times the average of monthly gross salary of the latest 12 months for the activity run according to the company' main object of activity, at the class level, according to activities classification in the national economy, communicated by National Institute of Statistics, before the appointment.

Art. 3 With the shareholders vote representing 59,62% of social capital and 100% of voting rights of present shareholders/representatives, it approves the value of 1 million Euros representing the compensation limit related to the insurance policy for the company' managers civil liability.

Art. 4 With the shareholders vote representing 59,62% of social capital and 100% of voting rights of present shareholders/representatives, it takes note of the information regarding the Semester report for semester I 2018.

Art. 5 With the shareholders vote representing 59,62% of social capital and 100% of voting rights of present shareholders/representatives, it approves the empowerment of the meeting' chairman to sign the assembly' decisions.

Art. 6 With the shareholders vote representing 59,62% of social capital and 100% of voting rights of present shareholders/representatives, it approves the company' general director' empowerment to sign the necessary documents regarding the shareholders' general assembly' decisions at the Commerce Office by Constanta County and to effect the formalities regarding these decisions' publishing.

Art. 7 With the shareholders vote representing 59,62% of social capital and 100% of voting rights of present shareholders/representatives, it approves the settling the date 30.10.2018, as register date, and settling of date 29.10.2018 as ex-date, according to legal provisions.

**General Director,
Sorin CIUTUREANU**

**Development Director,
Marieta STASI**

**Chief of Shareholding – Communication,
Sofia ZAGANEANU**