

ELECTROARGES SA

Str. Albesti, Nr. 12 Cod Postal - 115300, Curtea de Arges - Romania Telefon 0248 724 000, Fax 0248 724 004 electroarges@electroarges.ro



Translation from Romanian

ELECTROARGEŞ S.A.

ARGIS CURTEA DE ARGEŞ, str. Albeşti, nr. 12, Judeţ Argeş, ROMANIA Tel. 0248724000, fax 0248724004

Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.

Registered in Argeş Trade Register with No. J03/758/1991

Tax Code: 156027

FOR THE ATTENTION OF THE FINANCIAL REGULATOR THE FINANCIAL INTRUMENTS AND INVESTMENT SECTOR

Issuers, Transaction Monitoring and Market Abuse Department Fax: 021 6596051/6596436

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 17.12.2018

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albeşti , nr. 12, jud. Argeş

Telephone/fax number: <u>0248724000/0248724004</u>
Trade Register Registration Code: <u>RO156027</u>
Trade Register Registration Number: <u>J03/758/1991</u>
Share capital subscribed and paid: <u>6,976,465.00 lei</u>
Regulated Market trading the issued securities:

BSE - main market, standard category

Important events to report

In accordance with Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

The Board of Directors of Electroargeş S.A. informs the shareholders and potential investors that it has signed an agreement with the KÄRCHER customer (Alfred Kärcher SE & Co. KG) on the minimum production of vacuum cleaners for the years 2019 and 2020, respectively at least 1,539,000 units / year.

The minimum production of units is increasing compared to 2017 and 2018 and has been exceeded each year, which is why it is expected to be higher over the next two years than the one mentioned in the agreement.

CHAIRMAN BOARD OF DIRECTORS, CONSTANTIN ȘTEFAN