



*Translation from  
Romanian*

**ELECTROARGES S.A.**

**ARGIS CURTEA DE ARGEŞ, str. Albeşti, nr. 12, Judeţ Argeş, ROMANIA**

**Tel. 0248724000, fax 0248724004**

**Share capital 6,976,465.00 lei, subscribed and fully paid; nominal value per share 0.10 lei.**

**Registered in Argeş Trade Register with No. J03/758/1991**

**Tax Code: 156027**

**FOR THE ATTENTION OF  
THE FINANCIAL REGULATOR -  
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR  
Issuers, Transaction Monitoring and Market Abuse Department  
Fax: 021 6596051/6596436**

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 10.12.2018

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albeşti, nr. 12, jud. Argeş

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: J03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

**Important events to report**

In accordance with Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations:

The Board of Directors of Electroargeş S.A. informs the shareholders and potential investors that it **has approved the increase of the limit of the Investment Program for the year 2018** (for the purchase of equipment, purchase of new equipments, as well as for the Repair and Modernization Program), to the amount of **3,870,000 Euro** (fully own funds), **out of which over 85% of the objectives were achieved.**

This increase is **of more than 280%** compared to the limit of the Investment Program for 2017 and **an increase of more than 630%** compared to the limit of the Investment Program for 2016.

**CHAIRMAN  
BOARD OF DIRECTORS,  
CONSTANTIN ŞTEFAN**