

In attention to
The Bucharest Stock Exchange (B.V.B.)
The Financial Supervisory Authority (A.S.F.)

No. 392/September 20, 2018

Current Report
In accordance with the Capital Markets Law No. 24/2017 and Regulation No. 5/2018
regarding the issuers and operations with securities

Report date: September 20, 2018

Issuing entity: The closed-end fund BET FI Index Invest managed by SAI Broker S.A.

Registered office: Cluj-Napoca, no. 119, Motilor Street, 4th floor, County of Cluj

Phone: 0364-260.755, fax: 0364-780.124

VAT No. 30706475

Trade Registry No.:

J12/2603/2012 Share capital:

RON 2,206,180

The regulated market on which the issued shares are traded: The Bucharest Stock Exchange

Important events to report:

A.S.F. Notice regarding the modification of the legal documents of the closed-end investment fund BET-FI Index Invest

SAI Broker SA hereby wishes to inform the Fund's investors about the issuance by the Financial Supervisory Authority (A.S.F) of Notice No 338 / 19.09.2018 regarding the modification of the legal documents of the closed-end investment fund BET-FI Index Invest.

Through address no. RG / 23239 / 13.07.2018, completed by the addresses no. RG / 26445 / 09.08.2018 and RG / 30141 / 12.09.2018, SAI Broker SA requested A.S.F. to approve the following changes to the Fund's documents:

1. A new paragraph has been introduced to inform Fund's investors about the remuneration principles applicable within SAI Broker SA.
2. Several clarifications have been inserted in the Fund's investment policy in order to provide investors with clear, enlightening information on the Fund's investment policy. A new paragraph has been introduced to align with the provisions of Delegate Regulation (EU) No. 2364/2015.
3. The redemption procedure for fund units has been modified. Thus, Redemption will be performed at least once a year (maximum twelve times a year - of which one mandatory and eleven optional redemption sessions).
4. The rules for valuation of the Fund's assets were updated in accordance with the provisions of the ASF Regulation no. 2 / 2018.
5. In regard with the expenses incurred by the Fund, the interest expense paid by the Fund was eliminated, since the company does not comply with the provisions of Regulation No. 2365/2015.
6. A paragraph has been inserted regarding the processing by SAI Broker SA of investors personal data, in accordance with the provisions of Regulation (EU) No. 679/2016.



The investors of the closed-end investment fund BET-FI Index Invest who do not agree with the changes made in the Fund's documents, may, within 15 days from the date of publication of the investor information note, wholly redeem fund units held under the conditions laid down in the Fund's documents prior to the entry into force of these amendments, by following the steps outlined in Appendix 1 attached to this current report.

Sincerely,

President of the Managing Board/ CEO

Adrian Danciu

Representative of the Compliance Department

Bogdan Ilieș

Appendix 1. Fund unit Redemption procedure (BTF)

In case the investors of the closed-end investment fund BET-FI Index Invest do not agree with the changes made to the Fund's documents and request, within 15 days of the date of publication of the investor information note, the redemption of fund units must go through the following steps:

1. The redemption is based on the Redemption Form that can be downloaded from the SAI Broker SA (<http://saibroker.ro/ro/investire/fii/fondul-inchis-de-investitii-bet-fi-index-invest>).

The redemption form will be deposited by each investor at the headquarters of the Management Company of Cluj-Napoca, as follows:

- ✓ The original document, signed and completed at the headquarters of the company in Cluj-Napoca, Motilor Street, no. 119, Cluj county
- ✓ By post, sent to the above-mentioned headquarters.

If the redemption form is first sent to the Company by email or fax, the original documents must be sent to the Company's headquarters until the end of the redemption period.

2. The redemption form must be accompanied by:

- ✓ **Proof of blocking the units from trading by the Central Depository.**
- ✓ **Copy of the identification document (s) as follows:**

For Individuals:

- **Identity card** having entered the personal numerical code (CNN), for the Romanian natural Persons
- **Passport** for foreign natural persons (for individuals residing in European Union countries the identity card is also accepted);
- **Special proxy** authenticated by the notary and the identity document of the proxy having entered the personal numerical code (CNNP), for the empowered individuals of the investors.

For Legal persons:

- **Certificate of registration** / registration of the legal entity / entity in the Trade Register / other equivalent document attesting the registration of the legal entity / entity to the competent authority;
- **Identity act of the legal representative** or, as the case may be, of the trustee;
- **Certificate from the Trade Register** / equivalent document issued by the competent authority no later than 1 month, mentioning the legal representative of the company.
- **Original power of attorney** authenticated by a public notary, if appropriate.

3. The redemption price

The redemption price of the Fund Unit is the price payable to the investor at the date of submission of the redemption request and is equal to the unit value of the net asset calculated by the Investment Management Company and certified by the depositary valid for the day on which the redemption request was filed, which deducts any legal fees that, according to the law, must be deducted by the Management Company, as well as the amount of bank commissions related to the payment made into the Investor's account.

The redemption request received by the Management Company cannot be withdrawn/ revoked by the investor.



4. Payment of the redemption price

Payment of the redemption price will be made within 15 days of the submission of the Redemption Form, by bank transfer, into the bank account indicated by the Investor within the Redemption Form.

President of the Managing Board/ CEO

Adrian Danciu

Representative of the Compliance Department

Bogdan Ilieș