

The Income & Expense Budget for 2018 was approved in the Ordinary & Extraordinary General Meeting of Shareholders held on Monday, March 05, 2018

**SITUATION OF THE MAIN ESTIMATED INDICATORS for 2017
approved by THE INCOME & EXPENSE BUDGET 2018
according to the ACCOUNTING REPORTING (thousand LEI)**

Indicators	Preliminary result 2017	Approved by IEB 2018
Turnover	337,629	360,240
Total Income	349,816	360,923
Total expenses	314,455	324,966
Gross profit	35,361	35,957
Net profit**	33,558	29,457
Operating revenues	345,025	357,087
Operating expenses	304,440	314,652
Operating profit	40,585	42,435

** The amount of 29,457 thousand LEI represents the net profit for 2018 resulted from the calculation. The estimated net profit is 34,027 thousand LEI, taking into account the tax deductions for the reinvested profit.

All these indicators are to be transposed in IFRS format in April this year.

Ioan Nani,
General Manager