

Current Report

No. 87/ December 13, 2018

To: **Financial Supervisory Authority
Bucharest Stock Exchange**

Current report prepared in compliance with ASF Regulation no. 5/2018 article 234 (1) par. e, with subsequent amendments and additions, and with the stipulation of Law no. 24/2017 article no. 122 pertaining to Issuers of Financial Instruments and Market Operations.

Date of report: **December 13, 2018**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Category (market symbol: ALR)**

As of the date of December 13, 2018, the Alro S.A. Ordinary General Meeting of Shareholders took place.

It was attended by the following shareholders:

- Vimetco NV, holding shares representing 84.1898 % from the share capital, represented by Racoti Ioana;
- Fondul Proprietatea SA Bucharest, holding shares representing 10.2111 % from the share capital, has voted by correspondence;
- Hanwha Eastern Europe Equity Fund, Master Fund – Korea, holding shares representing 0.0332 % from the share capital, has voted by correspondence;
- KB EURO CONVERGENCE Fund – Korea, holding shares representing 0.0172 % from the share capital, has voted by correspondence;
- Dobra Gheorghe, holding shares representing less than 0.0001 % from the share capital;
- Stoian Constantin, holding shares representing less than 0.0001 % from the share capital;
- Popescu Constantin, holding shares representing less than 0.0001 % from the share capital;
- Racoti Ioana, holding shares representing less than 0.0001 % from the share capital.

The shareholders attending the Ordinary General Meeting hold shares amounting to 94.45 % from the share capital.

The following decisions have been made:

1. With a number of 674,174,257 votes in favor amounting 99.99 % from the share capital represented in the meeting and 138 refraining votes, the interim stand-alone financial statements for the 9 months ended 30 September 2018 prepared in accordance with the Ministry of Public Finance Order no. 3067/2018, based on the Independent Auditor's Report for the 9 months ended 30 September 2018 is approved, in the version proposed by the Board of Directors.

The separate financial statements have the following main indicators:

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alro@alro.ro
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- Revenue from contracts with customers: 1,985,271 thousands RON
 - Gross profit: 379,334 thousands RON
 - Operating profit: 232,817 thousands RON
 - Profit 9 months: 202,860 thousands RON
 - Total assets: 2,498,208 thousands RON
 - Total equity: 1,200,100 thousands RON;
2. With a number of 674,174,395 votes in favor amounting 100 % from the share capital represented in the meeting, it is hereby approved that the distributable profit based on the interim financial statements for the 9 months ended 30 September 2018, in the amount of RON 326,600,000 to be allotted, in the version proposed by the Board of Directors, as follows:
 - RON 202,859,715 representing net profit distributable for the 9 months ended 30 September 2018
 - RON 123,740,285 representing the result carried forward from previous years (undistributed profit)

The gross dividend calculated for one share is Ron 0.45756;
 3. With a number of 674,174,395 votes in favor amounting 100 % from the share capital represented in the meeting, it is hereby approved the date of January 18, 2019, as payment date, in accordance with the provisions of the art. 178 of Regulation of F.S.A. no. 5/2018 regarding issuers of financial instruments and market operations and art. 86 paragraph 2 from Law no. 24/2017 regarding issuers of financial instruments and market operations;
 4. With a number of 674,174,395 votes in favor amounting 100 % from the share capital represented in the meeting, it is hereby approved the empower of Mr. Ion Constantinescu to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders resolutions;
 5. With a number of 674,174,395 votes in favor amounting 100 % from the share capital represented in the meeting, it is hereby approved the date of **January 8, 2019** as registration date, for the opposability of all the decisions made by the Ordinary General Meeting of the Shareholder, in accordance with the provisions of art. 86 in Law no. 24/2017 regarding the issuers of the financial instruments and market operations;
 6. With a number of 674,174,395 votes in favor amounting 100 % from the share capital represented in the meeting, it is hereby approved the date of **January 7, 2019** as ex date in accordance with the provisions of art. 187 point 11 of Regulation no. 5/2018 regarding the issuers of the financial instruments and market operations issued by the Financial Supervisory Authority.

President of the Board of Director
Marian Daniel Nastase

General Manager
Gheorghe Dobra