

Press Release

In accordance with the Law 297/2004R, Regulation of the National Securities Committee no. 1/2006 and Law 31/1990 republished, Law 24/2017 with the amendments adopted in the General Ordinary Meeting of Shareholders held on 06/04/2017, Antibiotice Iasi is distributing the dividends relative to the fiscal year 2016.

Fiscal year	Registration date	Gross dividend (lei/share)	Payment commencing date (Payment date)
2016	01.09.2017	0.03835158	15.09.2017

For the financial year 2017, arrangements have been made in order to pay the dividends to the shareholders of Antibiotice Iasi registered in the Shareholders Register on 01/09/2017 (ex-date 31.08.2017), approved by the General Meeting of Shareholders.

In accordance with the new provisions of capital market legislation, the payment of dividends distributed by Antibiotice Iasi will be made by means of the Central Depository Bucharest, by the Participants to the clearing-settlement system and registry (the intermediates in accordance with Law 297/2004, art. 2 paragraph 14, who signed agreements to participate in the Central Depository System) and by CEC Bank - paying agent. Costs related to dividend payment, regardless of the method of payment will be borne by the shareholders, out of the net value of the dividend.

Arrangements for the payment of dividends:

I. Payment to individual shareholders who don't have transferable securities accounts open at participants (Section I - Central Depository)

1. Cash payments at the counters of C.E.C. Bank

For individual shareholders the dividend payment will be made in cash, by making available the amounts due with C.E.C. Bank, starting on 15/09/2017.

Individual shareholders who have no securities accounts will redeem their dividends from any CEC Bank unit, within the opening hours of the respective bank.

For individual shareholders, dividend payment will be made as follows:

- For residents, based on an identity document stating the National Identification Number, valid on the day of payment.

- *For non-residents*, payment will be made in person based on the passport whose series and number must coincide with the ones in the Central Depository records.
- *For individual shareholders represented by tutors or guardians*, payment will be made based on the following documents:
 - Identification document stating the National Identification Number
 - The document that certifies the capacity of tutor/curator (name, National Identification Number of both shareholder and designee)
 - Curator's/tutor's ID

These documents will be submitted in original, a copy thereof being kept at the bank.

- *For individual shareholders empowering another person*, the payment of dividends will be made to that person's attorney, based on the following documents:
 - ID of the attorney-in-fact stating the National Identification Number
 - Special power of attorney certified by a notary (issued within 3 years prior to the payment date), which includes the shareholder's/ power of attorney's last name/first name/National Identification number.
 - The authorization to claim the dividends.

These documents will be submitted in original, a copy thereof being kept at the bank.

The documents submitted in a foreign language will be accompanied by a certified translation into Romanian, and if they are issued by the a foreign authority, they must be authenticated by an apostille or legalized, as appropriate.

1. Payments by bank transfer in RON, into an account open at a Romanian bank:

The Central Depository provides for all shareholders who hold shares in Section I the option to cash out any amount of money due, directly by bank transfer into a bank account. Therefore, individuals and companies in this category who prefer to be paid by bank transfer, may make a formal request to the Central Depository and send the documents necessary for the payment of dividends, as follows:

- *Individual shareholders, directly or through a legal representative or conventionally*, will submit to the Central Depository the IBAN collection form, specifying the bank and the account no. (IBAN code) open on behalf of the holder of financial instruments (a template is available on the Central Depository website - www.depozitarulcentral.ro), accompanied by:
 - a copy of the valid ID card clearly stating the national identification number, authorized by the holder with the mention "according to the original";
 - bank statement or a document issued by the bank (signed and sealed) confirming the existence of the account on behalf of the shareholder, mentioning the IBAN code, in original;
 - copy of documents proving the capacity of the person empowered to be the legal or conventional representative, if necessary - authorized by the holder with the mention "according to the original";
- *Corporate shareholders through legal or conventional representatives* will submit to the Central Depository the IBAN collection form, specifying the bank and the account no. (IBAN code) open on behalf of the shareholder (a template is available on the Central Depository website - www.depozitarulcentral.ro), accompanied by:
 - copy of the registration certificate – certified by the holder with the mention “according to the original”;

- copy of the document certifying the legal representative capacity of the company (certificate issued by the Trade Register / equivalent entity - for foreign entities) certified by the mention "according to the original";
- the copy of documents attesting to the quality of conventional representative of the applicant, if necessary, certified by the mention "according to the original";
- bank statement or a document issued by the bank (signed and stamped) confirming the existence of the account holder's name – corporate shareholder, specifying the IBAN code in original;

The documents submitted in a foreign language will be accompanied by a certified translation in Romanian, and if they are issued by a foreign authority, they must be authenticated by an apostille or legalized, as appropriate.

Requests for payments by bank transfer, together with the aforementioned documents, shall be submitted to the Central Depository headquarters, address: Central Depository Bucharest, bd. Carol I no. 34-36, sector 2.

The Central Depository will check the documentation submitted by the shareholders, and if the documentation is not complete, they will demand its completion by contacting the shareholder by phone or e-mail, as indicated in the documentation initially sent.

For legal or natural persons who make payment requests relative to a bank account, after the date of 15/09/2017, the Central Depository will instruct payment by bank transfer to the extent that this is possible, according to its own procedures.

II. Payment to shareholders who have transferable securities accounts open at the participant - custodian banks or investment firms (Section II Central Depository) for wire transfer into the accounts of participants

For legal or natural person who on the registration date hold shares issued by Antibiotice Iasi, outlined in Section II of the Register of Shareholders, dividends will be paid automatically on the payment date 15/09/2017, by bank transfer through the Central Depository into the participants' accounts, without submitting any additional documents.

The non-resident shareholders who want a more favorable application of the Convention to avoid double taxation concluded between Romania and their country of residence or the more favorable provisions applicable to non-resident pension funds (as defined in the legislation of the EU Member State or in one of the EFTA States), will submit to the headquarters of Antibiotice Iasi, up to 01.12.2017, the following documents:

- Request in original copy for an application of the most favorable provisions to avoid the double taxation convention
- The tax residence certificate issued by the competent authority of the country of residence for the year in which the payment of dividends takes place (2017), in original or certified copy, authenticated / legalized, if necessary, stating that the recipient is a resident of that State in the year of obtaining the income (2017) and comprises mainly identification elements of non-residents, as well as of the authority that issued the certificate of tax residence, such as: name, company name address, fiscal identification code, the specification that he/she is a tax resident in the issuing state and date of issue, accompanied by the authorized translation in Romanian and supporting documents containing the contact information (necessary for any clarifications).

In the case of non-residents who have opened custody accounts at custodian agents, according to Norms for the application of art. 118 (2) of the Tax Code, namely sections. 13(4¹), in compliance to which: "On the authenticated copy, the recipient of the original tax residency certificate or the document referred to in paragraph (1) will sign noting that (s)he owns the original", and the certified copies of the tax residency certificates will meet the requirements of the Tax Code.

Also, special mention will be made as to the necessary requirements, depending on the country of origin, as per on the apostille / legalization of documents.

If you opt for a deferred payment of dividends, the deferred documents will be submitted by 01/12/2017 at the latest.

III. Payment of dividends due to deceased shareholders

Dividends due to deceased shareholders will be paid by means of CEC Bank, only after the registration by the Central Depository Bucharest of the direct transfer of property, as a result of succession, based on the request of heirs.

IV. Dividends whose payment cannot be made through the Central Depository

Dividends due to shareholders whose value does not cover distribution expenses resulting from payment by Central Depository will be distributed upon the request of the shareholder, at the headquarters of Antibiotice Iasi at the cashier's, without any commission, starting with 15/09/2017.

The Company will only recognize the holder of shares who is registered at the Central Depository Bucharest on 01/09/2017.

The interval during which shareholders may request the payment of dividends due as per the law is 3 years starting from the date when they are first distributed, i.e. 15/09/2020, after this term following the extinction limitation.

For further information please contact the Investor Relations Office at Antibiotice Iasi, phone number: +40 0232-209 570 or + 40 0232-209 583.

CEO,
Ec. Ioan NANI

Economic Director,
Ec. Paula-Luminita COMAN