Raiffeisen Bank Romania – net profit of EUR 48 million for H1 2015

- **A net profit of EUR 48 million for H1 2015 (compared to EUR 45 million in H1 2014) and a non-performing loans ratio of 7.2% (8.2 per cent in June 2014) confirm Raiffeisen Bank's consistent and balanced development on the Romanian market;**
- **Solvability ratio of 18.3 per cent stands for healthy liquidity and solid capitalization;**
- **Return on equity of 14 per cent proves profitable growth;**
- **Total assets increased by 9 per cent compared to June 2014, up to EUR 6.48 billion, compared to EUR 5.94 billion.**

Bucuresti, August 19 2015 - Raiffeisen Bank reports a net profit of EUR 48 million for the first six months of 2015, up 6 per cent compared to June 2014's results, of EUR 45 million.

The Bank's total assets reached EUR 6.48 billion, up 9 per cent from EUR 5.94 billion at the end of June 2014. Compared to the same period of the previous year, total loans increased by 8 per cent, to EUR 4.14 billion.The transaction with a group company, which resulted in the takeover of an EUR 240 million individual loan portfolio, is worth mentioning. A comparable development was recorded by deposits (+8 per cent), amounting to EUR 4.67 billion. Loans to deposits ratio stands currently at 89 per cent (the same as June 2014)

„Raiffeisen Bank reports today a net profit of EUR 48 million for the first six months of this year, confirming that we follow a good strategy, despite the slow recovery of the economic environment. The thorough control of costs and risks allowed us to be more efficient and become more profitable, although, due to market conditions, the bank's income decreased by 2 per cent compared to June 2014 (down to EUR 215 million). Developing long-term relationships with our customers remains one of our main objectives and I am pleased to notice that our SMEs and Premium customers base recorded the most relevant growths in 2015", said Steven van Groningen, President & CEO of Raiffeisen Bank.

Net provisioning expenses decreased to EUR 32 million compared to the first semester of 2014, from EUR 40 million. This year confirmed the significant improvement of risk indicators for individuals, also visible last year, the same positive trend being recorded for SMEs and large companies. The implementation of a prudential risk strategy shows its results in the notable decrease of non-performing loans ratio, down to 7.2 per cent from 8.2 per cent in June 2014.

Following the Bank's measures to increase efficiency and diversify its income sources, the cost/income ratio slightly decreased to 58.5 per cent from 58.7 per cent in June 2014.

Another positive trend for the first half of 2015 is that more and more customers use electronic channels for operations - with effects on both efficiency and customer satisfaction.

Raiffeisen Bank services approximately 2 million individuals, 100,000 SMEs and 7,800 companies. At half-year 2015, Raiffeisen Bank's network included 513 outlets (compared to 528 in June 2014), more than 1,100 ATMs and approximately 13,400 EPOS.

The Bank had 5,349 employees at mid-year, against 5,478 as of 30th June 2014.

Raiffeisen Bank S.A. is a top universal bank that provides a large range of high quality products and services to individuals, SMEs and corporations. Vienna-based Raiffeisen Bank International AG (RBI) owns 99.49 per cent of Raiffeisen Bank's shares.

RBI regards Austria, where it is a leading corporate and investment bank, as well as Central and Eastern Europe (CEE) as its home market. 15 markets of the region are covered by subsidiary banks. Additionally, the Group comprises numerous other financial service providers, for instance in the fields of leasing, asset management, as well as mergers and acquisitions.

In total, around 54,700 employees service 14.8 million customers through approximately 2,900 business outlets, the great majority of which are located in CEE.

RBI is a fully-consolidated subsidiary of Raiffeisen Zentralbank Österreich AG (RZB). RZB indirectly owns around 60.7 per cent of the shares, the remainder is in free float. RBI's shares are listed on the Vienna Stock Exchange. RZB is the central institution of the Austrian Raiffeisen Banking Group, the country's largest banking group, and serves as the head office of the entire RZB Group, including RBI.

**All figures in this press release are in accordance with International Financial Reporting Standards (IFRS) and are anaudited. The figures refer exclusively to Raiffeisen Bank S.A.'s results and may differ from those announced by Raiffeisen Bank International AG (RBI) for its Romanian operations, in its 2015 HY report, published today, 19th of August.*

For additional information: phone: (021) 306.16.21, e-mail: comunicare.externa@raiffeisen.ro.