

Current Report no. 32 / 2018

Current report according to:	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report:	14.12.2018
Name of the issuing entity:	Bittnet Systems S.A.
Address	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Registration:	J/40/3752/2007
Subscribed and paid share capital:	4.871.081,20 RON
The market where the securities issued are traded:	AeRO ATS Premium

Report regarding Subscriptions in the capital increase operation

BITTNET SYSTEMS S.A. (hereinafter referred to as the "Company") informs shareholders about the results of the subscription process in the capital increase operation approved by the Extraordinary Shareholders Meeting of April 25th 2018.

During Stage 1 of the subscriptions - between November 6th and December 6th - the Company has sold 2,866,255 shares (94.14%) for RON 0.95 each. In 2nd Stage, the 178.171 unsubscribed shares from Stage 1 (5.86%) were subscribed in a private placement. The shares were subscribed, in 2nd Stage, at a price of RON 0.99 per share by 10 individual investors.

The Intermediary was SSIF Goldring SA. During both stages, the Company attracted a total amount of RON 2,899,331.54 in the capital increase operation.

The Company continues the registration process with Trade Register Office, FSA and the Central Depository.

Cristian Logofatu,
CFO